

Strictly Private & Confidential

2C Consulting Ltd SSAS
Pension Practitioner.com
Office 12
Venture Walks Building
Pentrebach
Merthyr, Tydfil
CF48 4DR

18 November 2019

Dear Sir or Madam

AJ Bell Youinvest SIPP - Peter Barnes - A60270S
Your Reference: Peter Barnes

Mr Barnes has requested that the cash and assets held within the existing pension plan held with you are transferred to the SIPP administered by us, AJ Bell Management Limited. Please find enclosed our Transfer Form, completed and signed accordingly.

Please note, the transfer is to comprise of an in specie transfer of the enclosed list of assets.

If applicable, please forward copies of the following items to the existing custodian(s):

- a copy of the enclosed Transfer Form;
- a copy of this letter; and
- a schedule of the assets to be re-registered.

Please liaise with our Transfers In team via email at transfers@ajbell.co.uk or by telephone on 0161 876 3017 to coordinate the transfer of the assets. They will provide the necessary re-registration details. You should be aware that there may be restrictions on the transfer of certain assets.

Any cash should be transferred by electronic payment to the following bank details:

Bank: Bank of Scotland, New Uberior House, 11 Earl Grey Street, Edinburgh EH3 9BN
Sort Code: 12-27-34
Account Number: 06980213
Account Name: Sippdeal Trustees Ltd Payments In
Reference: A60270S

Referring to the mechanics of the transfer, all of the assets should be transferred on the same business day and it is important that you advise us of the timing of the transfer.

Upon completion of the transfer, please provide the full transfer information, including a valuation of assets at the date of the transfer. Please ensure the total transfer value includes the assets and any cash that has been transferred. The information you provide should confirm the following:

- The transferring scheme's HMRC Pension Scheme Tax Reference number.
- The total transfer value (including the split between cash and assets).
- Whether the transfer contains any crystallised benefits, along with the relevant details.
- Details of any transitional protection relating to the transferring benefits and/or member.
- Whether the transfer is part of a block transfer.

- Whether the transfer value derives from a Pension Sharing Order or Provision.
- Details of any Earmarking Orders in force against the transferring benefits.

We only provide pension benefits as a drawdown pension received by way of a recognised transfer. We are not an annuity provider and cannot accept Open Market Option payments. The transfer paperwork has been completed on that basis. Furthermore, we do not accept transfers from non-UK registered pension schemes. If the ceding scheme is not a UK registered pension scheme as determined by HMRC, the transfer cannot proceed. We reserve the right to return any funds received as an Open Market Option or from a non-UK registered pension scheme.

Please note, in 2013 the Sippdeal SIPP was rebranded to the AJ Bell Youinvest SIPP. There was no change to the underlying legal ownership or to the administrators of the SIPP.

For the sake of clarity, the SIPP falls under, and is governed by, the rules of the Sippdeal e-sipp. The Master Trust Deed and Rules for the Sippdeal e-sipp confirm that AJ Bell Management Limited (company number 03948391) acts as the Scheme Administrator, and that Sippdeal Trustees Limited (company number 4050222) act as the Scheme Trustee. AJ Bell Management Limited are appropriately authorised by the FCA under firm reference number 211468. You may wish to check the Financial Services Register for confirmation of this.

The Sippdeal e-sipp is a registered pension scheme with HMRC under part 4 of the Finance Act 2004 and the Pension Scheme Tax Reference number is 00605674RH. A copy of our HMRC approval letter is enclosed.

I look forward to receiving the funds and the relevant transfer information at your earliest convenience.

If you have any questions, please contact us.

Yours faithfully



Transfers In Administration Team

Enc. Transfer Form, HMRC approval letter

Cc. A J Bell Securities



SIPP

ISA

Dealing

Junior ISA

SIPP transfer in form

Transferring customer instructions

This form is your authority to transfer benefits from another registered pension scheme into a SIPP with AJ Bell Youinvest.

If you don't already have an AJ Bell Youinvest SIPP please apply for one using our online application before completing this form.

Please use BLOCK CAPITALS only and blue or black ink, ticking boxes where appropriate. Once completed please return the form to us at the address below.

AJ Bell Youinvest
4 Exchange Quay
Salford Quays
Manchester
M5 3EE

If you would like a copy of this or any other item of our literature in large print, Braille or in audio format, please contact us on 0345 54 32 600 or by email at enquiry@youinvest.co.uk.

To be completed by the transferring customer

Full name of customer	PETER JONATHAN BARNES		
SIPP account number	A602705	Date of birth	20/08/1955
Address of customer	35 MOUNT ECHO DRIVE		
	CHINGFORD, LONDON		
Postcode	E4 7LA		
Full name of transferring scheme (where known)	2C CONSULTING LTD DIRECTORS PENS. SCH.		
Existing plan number or policy number under transferring scheme	N/A		
Full name of administrator of transferring scheme	PENSION PARTITIONER.COM		
Address of administrator of transferring scheme	OFFICE 12, VENTURE WAVES BUILDING		
	PENTREBACH, MERTHYR TYDFIL		
Postcode	CF48 4DR		

Is the transferring scheme a final salary pension scheme?

Yes ☐

No ☒

By transferring from a final salary pension you will be giving up guarantees over the kind of benefits, the amount you will receive and the level of any increases that will be applied to your pension in the future. You must take regulated financial advice before transferring from most final salary pensions.

Is the transfer to be in the form of cash only?

Yes ☐

No ☒

Approximate fund value to be paid to the receiving scheme

£495,000.00

Does this represent the full value of the plan?

Yes ☒

No ☐

Are the sums and assets being transferred in:

a) Already entirely in drawdown;

☐

b) Already partially in drawdown;

☐

c) Not in drawdown;

☒

If the transfer is in drawdown you must also complete our SIPP income requirements for transfer-in drawdown form.

For an in specie transfer, please provide the name and address of the existing investment manager/stockbroker (if applicable). Please also complete the list of assets to be transferred and their values in the assets to be re-registered section below. If this section is not complete this may lead to delays in processing the transfer.

Name of stockbroker

NONE

Address of stockbroker

Postcode

Country

Assets to be transferred

Assets name/description	SEDOL	Units	Value (£)
ALL ASSETS CURRENTLY HELD			
IN AJ BELL DEALING ACCOUNT			
REF: A60542D.			
INCLUDES CASH (CURRENTLY £10,919.77)			
AND INVESTMENTS (CURRENTLY £480,000.00 APPROX VALUE)			
APPROX £700.00 IN CASH FROM AN ACCOUNT CURRENTLY			
HELD AT AIB. (ADMINISTRATORS WILL ADVISE.)			

Please continue on a separate sheet if necessary.

IMPORTANT NOTES

If your transfer to us includes any funds that are not clean funds, and a clean fund equivalent exists, we will convert these funds into their clean fund equivalent. If there is no clean fund equivalent we will hold the fund in its existing form, but will be entitled to convert it in future if a clean fund equivalent is created.

If you are in serious ill health and considering a transfer of a pension, there may be an Inheritance Tax liability if you don't survive the transfer by two years. You should take advice before transferring if you believe this could apply to you.

Request for transfer

I authorise and instruct you to transfer sums and assets from the plan(s) as listed in this form directly to the receiving provider and to provide any instructions and/or discharge required by any relevant third party to do so, in the form of

- a) A cash payment made by cheque, or such other method agreed with us or
- b) An in specie transfer of assets held on my behalf (after deduction of any outstanding liabilities or charges). Where appropriate we will advise details of the nominee/parties to whom assets must be transferred. I understand that the existing investment manager or administrator of the transferring scheme is responsible for collecting dividends and tax reclaims and realising all rights and entitlements in respect of the assets transferred and for passing them to the receiving scheme.

Where you have asked me to give you any original policy document(s) in return for the transfer of sums and assets and I am unable to do so, I promise that I will be responsible for any losses and/or expenses which are the result, and which a reasonable person would consider to be the probable result, of any untrue, misleading or inaccurate information deliberately or carelessly given by me, or on my behalf, either in this form or with respect to benefits from the plan(s).

I authorise you and AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme. I agree that a copy of this authority will have the validity of the original.

I authorise you and AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited and any employer paying contributions to any of the plan(s) as listed in this form to obtain from each other, and release to each other, any information that may be required to enable the transfer of sums and assets to the receiving scheme.

Until this application is accepted and complete, the receiving scheme administrator's responsibility is limited to the return of the total payments to the current plan.

Where the payment(s) made to the receiving scheme represent(s) all of the sums and assets under the plan(s) listed in this form, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from the plan(s) listed.

Where the payment(s) made to the receiving scheme represent(s) part of the sums and assets under the plan(s) listed in this form, then payment made as instructed will mean that I shall no longer be entitled to receive pension or other benefits from that part of the plan(s) represented by the payment(s).

I promise to accept responsibility in respect of any claims, losses and expenses that AJ Bell Youinvest or AJ Bell Management Limited or Sippdeal Trustees Limited and the current provider may incur as a result of any incorrect information provided by me in this application or of any failure on my part to comply with any aspect of this application.

I request the scheme administrator of the receiving scheme to accept the transfer from the transferring scheme and to pay it into my SIPP. I confirm that the information provided relevant to my application to transfer benefits into my SIPP is correct and complete to the best of my knowledge and belief.

I confirm that I have not received any advice or recommendation in relation to the transfer from a representative of AJ Bell Youinvest, AJ Bell Management Limited or Sippdeal Trustees Limited.

I confirm that I am not knowingly in serious ill-health. If it is later found out that I was in serious ill health at the time of the transfer of the plan(s) listed in this form, I authorise AJ Bell Youinvest, AJ Bell Management Limited or Sippdeal Trustees Limited to pay death benefits into my estate.

Additional declaration for transfers of income drawdown benefits (if applicable)

I declare that all, or a part, of the transfer payment has been designated to provide income drawdown pension benefits for me under the transferring scheme. I understand that the transferring scheme is responsible for confirming the amount (if any) designated to provide these benefits.

I further understand that the amount of the transfer payment representing these benefits will be applied to provide me with income drawdown benefits under the receiving scheme and will be subject to the same maximum income limit (if any) as under the transferring scheme, until such time as a further review of this limit is triggered.

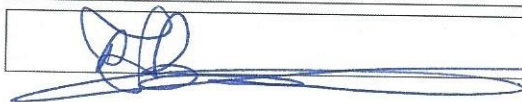
Customer's name

PETER BARNES

Date

22/8/2019

Customer's signature



Transferring scheme instructions

If you require any further forms to be completed by the transferring customer please contact the customer directly. For a cash transfer, your cheque must be made payable to 'AJ Bell Youinvest SIPP re (insert the name of the transferring customer) e.g. AJ Bell Youinvest SIPP re John Smith' and sent to the address shown on the first page of this form.

For all transfers you must provide us with full details of the benefits being transferred. The information that you provide must confirm

- that the transferring scheme is a registered pension scheme under the Finance Act 2004
- the transferring scheme's HMRC Pension Scheme Tax Reference
- the total transfer value
- whether the transfer contains any crystallised benefits and, if so, full details of them
- whether you have reason to believe the transferring customer has flexibly accessed their pension rights (whether in the transferring scheme or otherwise) and, if so, specify the date you believe the rights were first accessed
- whether any of the transfer value derives from a beneficiary's drawdown fund and, if so, whether it is a dependant's, nominee's or successor's drawdown fund, and if it is a dependant's drawdown whether the funds are in capped drawdown (and full details) or flexi-access drawdown
- details of any transitional protection relating to the benefits of the transferring customer and, if relevant, whether the transfer is part of a block transfer
- whether the transfer value derives from a pension sharing order or provision or whether an earmarking order is in force in relation to the transferring benefits.

For information, the receiving scheme is a registered pension scheme under Finance Act 2004 (PSTR: 00605674RH). It is also an appropriate scheme (7001330A).

For all transfers you must also return this transfer authority form, (or a copy of it), to us at the address shown on the first page of this form.



**HM Revenue
& Customs**

***Pension Scheme
Tax Reference (PSTR)***

250006:00000093:001

AJ Bell Management Limited
4 Exchange Quay
Salford Quays
Manchester
M5 3EE

**Audit & Pension
Schemes Services**
Yorke House
Castle Meadow Road
Nottingham
NG2 1BG

Tel 0115 974 1600
Monday to Friday 09:00 - 17:00

Fax 0115 974 1480

Date of issue 25/April/2007

Pension Scheme Tax Reference (PSTR)

The Pension Scheme Tax Reference (PSTR) for THE SIPP DÉAL E SIPP

is 00605674RH You should use this when you want to view the scheme details online and in all future communications with HM Revenue & Customs.



- [Home](#)
- [Contact us](#)
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User Name: (A0051780)
PSTR 00605674RH

Pension Schemes

Your HMRC Services

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 - > [View Certificate](#)
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- Scheme Administration
 - > [View Current Scheme Details](#)
 - > [Amend Scheme Details](#)
 - > [Scheme Administrator Management](#)
 - > [Practitioner Management](#)
 - > [View Submission Receipts](#)
- Pension Service Notices for Scheme
 - > [View Notices](#)
- Reporting
 - > [Event Report](#)
 - > [Accounting for Tax](#)
 - > [Pension Scheme Return](#)
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Pension Scheme Summary

Pension Scheme **The Sippdeal e-sipp**
Name

Pension Scheme Tax **00605674RH**

Reference (PSTR)

> [View current scheme details](#)

> [Amend scheme details](#)

Registration ?

Reporting ?

Registration for
Tax 05 Apr 2006 View

Please select the type of report below:

Relief at source 04 Feb 2008 View Amend

- > [Accounting for Tax](#)
- > [Registered Pension Scheme Return](#)
- > [Event Report](#)

Scheme Administration



Pension Service Notices for Scheme ?

Please select an option below:

You have 55 notices for this Pension Scheme

- > [Scheme Administrator management](#) ?
- > [Practitioner management](#) ?
- > [View notices](#)
- > [View submission receipts](#)

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Current scheme details	
Pension Scheme Name	The Sippdeal e-sipp
Deferred annuity contract / Retirement annuity contract made after 5 April 2006	No
Date scheme registered	05 Apr 2006
Name of Scheme Administrator who registered the scheme	A J Bell Management Limited
Scheme status	Open
Sub-scheme	No
Pension scheme structure	Single
The scheme is an investment regulated pension scheme 	Yes
Band of number of scheme members	10001+
Registered for Relief at source	Yes
Occupational pension scheme 	No
Country or Territory scheme established	UNKNOWN