

MW Trustees Limited  
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# Tax report

for the period 6 April 2020 to 5 April 2021

**A B and A Pension Fund**



**Rathbones**  
Look forward

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## Introduction

This taxation pack has been designed taking into account the position of a UK taxpayer completing a return to HM Revenue and Customs (HMRC). As such, we recommend non-UK taxpayers seek additional tax advice relevant to their individual circumstances.

This pack may include income such as UK gilt interest, eurobond interest and UK dividends that has been received gross. This will be highlighted within the Consolidated Tax Certificate of this pack with further details on the accompanying pages. It is likely that if you have received gross income that you will need to declare it in a tax return but this will depend on your individual tax circumstances.

This pack may also include an Accrued Income Report which will detail interest calculations that should be reported in your tax return. As these are not direct income payments they are not included within the Consolidated Tax Certificate(s).

In line with industry wide trends, the instruments we invest in on your behalf and the income they distribute are becoming increasingly complex. We have tried to give guidance on each page where relevant but if you are unsure we would recommend you seek guidance from a tax adviser.

Where you have been invested in an offshore fund registered with HMRC as a reporting fund during this tax reporting period, this taxation pack may include a schedule of Excess Reportable Income (ERI) arising in respect of those funds. ERI arises when income earned in an offshore reporting fund is retained within the fund rather than being distributed to investors. Investors become liable to tax on ERI by holding an investment in the fund on the last day of the fund's accounting period. ERI is subject to UK income tax and must be declared by UK investors in their UK tax returns as overseas dividends or interest income. ERI values are to be reported by the fund on the fund distribution date which is 6 months after the accounting period end date for each fund. However, the 6 month timing lag and the inconsistent timing of reporting by individual funds makes it difficult to acquire and report information from all the relevant funds in line with the publication of this taxation pack. Therefore ERI information is provided on a best endeavours basis and is the latest information we have for the funds concerned but there may be holdings where information has not been made available to us at the time of production. We cannot be held liable for the consequences of these omissions. Where we subsequently become aware of ERI not included within this taxation pack that relates to this reporting period, then this will be reported in the taxation pack for the next reporting period. You may wish to consult your tax adviser in this regard.

In April 2019 legislation was introduced applying to non UK residents disposing of UK property funds which are more than 75% invested in UK property. The new rules require the foreign resident to declare any disposal of these shares/units to HMRC and (if applicable) pay the CGT to HMRC within 30 days of the date of disposal (regardless of whether a profit or loss). The rules defining who is captured are complex so we would recommend all non-resident clients obtain tax advice on this matter as the book costs can be rebased to the value as at 5th April 2019 and any gain calculated from that point. Clients can use the higher of the original book cost or the rebased cost as at 5th April 2019. Where we have received an instruction to make an amendment, the book costs have been adjusted with a transaction ref of "REBASE+". From 10th April 2020, the rules regarding non-UK resident investors with less than a 25% interest in a UK Real Estate Investment Trust (UK REIT) now also includes Collective Investment Vehicles (CIV's) and these will also fall within the charge to UK tax. As a result non-UK residents are now required to submit a NRCGT Return to HMRC.

We also enclose a portfolio valuation. Prices for quoted securities are usually mid-market closing prices provided by the London Stock Exchange (or any other equivalent investment exchanges where relevant). Unit trusts and collective investments usually show mid-market prices at the last valuation point prior to the period end. Please be advised that this valuation shows holdings up to a maximum of four decimal places. However, the market value is based on the exact number of units held. Prices for unquoted and illiquid securities have been obtained from sources we believe to be independent; however, we cannot guarantee their accuracy. Where we have been unable to obtain a fair market price or there is no market, fair or otherwise, a nominal price of £0.0001 has been used.

If you have any queries or questions with regards to this pack, please contact your investment manager who will be pleased to help.

Rathbone Investment Management is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Rathbone Group has offices in London, Liverpool, Aberdeen, Birmingham, Bristol, Cambridge, Chichester, Edinburgh, Exeter, Glasgow, Jersey, Kendal, Lymington, Newcastle and Winchester. Switchboard Number 020 7399 0000 Web site [www.rathbones.com](http://www.rathbones.com)  
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## A B and A Pension Fund

Totals Summary in £ for the period 6 April 2020 to 5 April 2021

	Amount
<b>Income from UK Securities</b>	<b>5,167.53</b>
Equities	4,259.72
Fixed Interest	77.02
Unit Trust - Dividends	192.53
Unit Trust - Interest	475.76
Other Income	162.50
<b>Income from Overseas Securities</b>	<b>798.60</b>
Overseas - Equities	795.71
Overseas - Fixed Interest	0.00
Excess Reportable Income	2.89
<b>Valuation as at 5 April 2021</b>	<b>383,653</b>
Holdings	378,761
Cash	4,892

Please note that figures displayed in this summary are gross unless otherwise stated and should be used for reference only purposes. For a full breakdown, please refer to each individual section.

## A B and A Pension Fund

### Consolidated Tax Certificate - UK Securities credited in £ from 6 April 2020 to 5 April 2021

This certificate with the attached schedule(s) should be retained and produced in support of any claim to tax relief.

Rathbone Investment Management Limited certify that the dividends and/or interest paid on blocks of shares or stock specified on the attached schedule(s), less tax if shown, were received by us or our nominees on behalf of sundry parties and further, that part of these dividends and/or interest as specified on the attached schedule(s), was paid or credited by us to:

#### A B and A Pension Fund

Who was one of the persons for whom the investments were held at the date on which the dividends and/or interest were payable. The original tax certificate(s) will, when required, be lodged with HMRC.

	Gross Income	Tax Deducted	Expenses	Net
<b>Equities</b>	4,259.72	0.00	0.00	4,259.72
<b>Fixed Interest</b>	77.02	0.00	0.00	77.02
<b>Unit Trust - Dividends</b>	192.53	0.00	0.00	192.53
<b>Unit Trust - Interest</b>	475.76	0.00	0.00	475.76
<b>Other Income</b>	162.50	32.50	0.00	130.00

## A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
BAILLIE GIFFORD EURP GRWTH TST 25p Ordinary Shares	29/01/2021	Ordinary- Final	1,000	£0.035	0%	35.00
EXPERIAN PLC USD0.10 Ordinary Shares	24/07/2020	Ordinary- Final	600	£0.26064	0%	156.38
EXPERIAN PLC USD0.10 Ordinary Shares	05/02/2021	Ordinary- Interim	300	£0.106753	0%	32.03
GORE STREET ENERGY STORAGE PLC 10p Ordinary Shares	15/01/2021	Ordinary- Interim	5,000	£0.02	0%	100.00
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	03/07/2020	Ordinary. 1 of 4 p.a.	3,500	£0.0326	0%	114.10
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	02/10/2020	Ordinary. 1 of 4 p.a.	3,500	£0.0329	0%	115.15
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	08/01/2021	Ordinary. 1 of 4 p.a.	3,500	£0.0329	0%	115.15
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	01/04/2021	Ordinary. 1 of 4 p.a.	3,500	£0.0329	0%	115.15
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	30/04/2020	Ordinary- Interim	800	£0.15	0%	120.00
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	31/07/2020	Ordinary- Interim	800	£0.15	0%	120.00
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	30/10/2020	Ordinary- Interim	800	£0.15	0%	120.00

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depositary Receipts may be less than the declared rate owing to charges deducted at source by the Paying Agent.

## A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	29/01/2021	Ordinary- Final	800	£0.15	0%	120.00
M&G PLC 5p Ordinary Shares	29/05/2020	Other dividend	500	£0.1192	0%	59.60
M&G PLC 5p Ordinary Shares	29/05/2020	Special Payment	500	£0.0385	0%	19.25
M&G PLC 5p Ordinary Shares	30/09/2020	Ordinary- Interim	500	£0.06	0%	30.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	15/05/2020	Ordinary- Final	6,000	£0.0255	0%	153.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	03/08/2020	Ordinary- Interim	6,000	£0.0135	0%	81.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	02/11/2020	Ordinary- Interim	6,000	£0.0135	0%	81.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	01/02/2021	Ordinary- Interim	6,000	£0.0135	0%	81.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	19/06/2020	Ordinary- Interim	2,000	£0.0825	0%	165.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	18/09/2020	Ordinary- Final	2,000	£0.095	0%	190.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	17/12/2020	Ordinary- Interim	2,000	£0.1255	0%	251.00

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depositary Receipts may be less than the declared rate owing to charges deducted at source by the Paying Agent.

## A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
NORTH ATLANTIC SMLR COS IT 5p Ordinary Shares	14/12/2020	Other dividend	450	£0.3	0%	135.00
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	21/08/2020	Ordinary- Interim	7,498	£0.0069218	0%	51.90
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	27/11/2020	Ordinary- Interim	7,498	£0.007685	0%	57.62
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	05/03/2021	Ordinary- Final	7,498	£0.0069218	0%	51.90
PERSIMMON PLC 10p Ordinary Shares	14/09/2020	Ordinary- Interim	200	£0.4	0%	80.00
PERSIMMON PLC 10p Ordinary Shares	14/12/2020	Ordinary- Interim	200	£0.7	0%	140.00
PERSIMMON PLC 10p Ordinary Shares	26/03/2021	Ordinary- Interim	200	£1.25	0%	250.00
PREMIER MITON GROUP PLC 0.02p Ordinary Shares	12/02/2021	Ordinary- Final	2,000	£0.045	0%	90.00
PRUDENTIAL PLC 5p Ordinary Shares	15/05/2020	Ordinary- Interim	500	£0.2084	0%	104.20
PRUDENTIAL PLC 5p Ordinary Shares	28/09/2020	Ordinary- Interim	500	£0.0417	0%	20.85
UNILEVER PLC 3 1/9p Ordinary Shares	04/06/2020	Ordinary- Interim	300	£0.3614	0%	108.42

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depositary Receipts maybe less than the declared rate owing to charges deducted at source by the Paying Agent.



## A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
UNILEVER PLC 3 1/9p Ordinary Shares	09/09/2020	Ordinary- Interim	300	£0.3698	0%	110.94
UNILEVER PLC 3 1/9p Ordinary Shares	20/11/2020	Ordinary- Interim	300	£0.3746	0%	112.38
UNILEVER PLC 3 1/9p Ordinary Shares	17/03/2021	Ordinary- Final	200	£0.376	0%	75.20
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	19/06/2020	Ordinary- Final	5,000	£0.01925	0%	96.25
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	18/09/2020	Ordinary- Interim	5,000	£0.01925	0%	96.25
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	18/12/2020	Ordinary- Interim	5,000	£0.01925	0%	96.25
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	24/03/2021	Ordinary- Interim	5,000	£0.01925	0%	96.25
WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares	16/07/2020	Ordinary- Final	450	£0.185	0%	83.25
WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares	11/01/2021	Ordinary- Interim	450	£0.065	0%	29.25
<b>Total:</b>						<b>4,259.72</b>

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depositary Receipts maybe less than the declared rate owing to charges deducted at source by the Paying Agent.

## A B and A Pension Fund

Consolidated Tax Certificate - UK Fixed Interest credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	Gross Amount	UK Tax Rate	Tax Amount	Amount Payable
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	21/08/2020	Interest	7,498	£0.0036782	27.58	0%	0.00	27.58
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	27/11/2020	Interest	7,498	£0.002915	21.86	0%	0.00	21.86
OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares	05/03/2021	Interest	7,498	£0.0036782	27.58	0%	0.00	27.58
<b>Total:</b>					<b>77.02</b>		<b>0.00</b>	<b>77.02</b>

Following the abolition of HMRC paying agent rules interest payments on UK Fixed Interest stocks have, where possible, been paid gross and should be included in your tax return.

## A B and A Pension Fund

Consolidated Tax Certificate - UK Unit Trust Dividends credited in £ from 6 April 2020 to 5 April 2021

Security Description	Distribution Pay Date	Distribution Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
JUPITER UNIT TRUST MGRS Absolute Return I Acc	23/10/2020	Group 1 Distribution	17,500	£0.00145919	0%	25.54
LINK FUND SOLUTIONS Trojan X Inc	30/09/2020	Group 1 Distribution	9,962	£0.003165	0%	31.53
LINK FUND SOLUTIONS Trojan X Inc	31/03/2021	Group 1 Distribution	9,962	£0.001415	0%	14.10
MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc	26/02/2021	Group 2 Distribution	4,000	£0.001861	0%	7.44
STEWART INVESTORS Asia Pac Leaders Sustain B Acc	30/09/2020	Group 1 Distribution	2,000	£0.0521178	0%	104.24
STEWART INVESTORS Asia Pac Leaders Sustain B Acc	31/03/2021	Group 1 Distribution	2,000	£0.00483786	0%	9.68
<b>Total:</b>						<b>192.53</b>

## A B and A Pension Fund

Consolidated Tax Certificate - UK Unit Trust Interest credited in £ from 6 April 2020 to 5 April 2021

Security Description	Distribution Pay Date	Distribution Type	Nominal Holding	Declared Rate	Gross Amount	UK Tax Rate	Tax Amount	Amount Payable
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	29/05/2020	Group 1 Distribution	9,361	£0.010898	102.02	0%	0.00	102.02
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	28/08/2020	Group 1 Distribution	9,361	£0.013508	126.45	0%	0.00	126.45
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	30/11/2020	Group 1 Distribution	9,361	£0.012619	118.13	0%	0.00	118.13
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	26/02/2021	Group 1 Distribution	9,361	£0.013797	129.16	0%	0.00	129.16
<b>Total:</b>					<b>475.76</b>		<b>0.00</b>	<b>475.76</b>

## A B and A Pension Fund

Consolidated Tax Certificate - Other Income credited in £ from 6 April 2020 to 5 April 2021

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Gross Amount	Tax Deducted	Expenses	Amount Payable
URBAN LOGISTICS REIT PLC 1p Ordinary Shares	23/10/2020	PROP INC	5000	£0.0325	20%	162.50	32.50	0.00	130.00
<b>Total:</b>						<b>162.50</b>	<b>32.50</b>	<b>0.00</b>	<b>130.00</b>

## A B and A Pension Fund

### Consolidated Tax Certificate – Overseas Securities credited in £ from 6 April 2020 to 5 April 2021

This certificate with the schedule(s) should be sent with any claim submitted to your Tax Inspector. Relief may be due in respect of overseas tax deducted from certain dividends/interest.

Rathbone Investment Management Limited certify that the dividends and/or interest paid on blocks of shares or stock specified on the attached schedule(s), less tax if shown, were received by us or our nominees on behalf of sundry parties and further, that part of these dividends and/or interest as specified on the attached schedule(s), was paid or credited by us to:

#### A B and A Pension Fund

Who was one of the persons for whom the investments were held at the date on which the dividends and/or interest were payable.

	Gross Declared	Overseas Tax Deducted	UK Expenses	Overseas Expenses	Net Payment
<b>Overseas - Equities</b>	795.71 *	0.00	0.00	0.00	795.71
<b>Overseas - Fixed Interest</b>	0.00 *	0.00	0.00	0.00	0.00
<b>ERI Dividends</b>	2.89 *	0.00	0.00	0.00	2.89
<b>ERI Interest</b>	0.00 *	0.00	0.00	0.00	0.00

\* This is the gross amount in sterling, to be included in a return of income for the purposes of Income Tax.

## A B and A Pension Fund

### Consolidated Tax Certificate - Overseas Securities Equities from 6 April 2020 to 5 April 2021

Posting Date	Security Description	Income Received From	Nominal Holding	Declared Rate	Gross Amount £	Foreign Tax Rate/Amount	Received In UK £	UK/Overseas Expenses	UK Net Amount £
<b>CI - Guernsey</b>					<b>236.60</b>	<b>0.00</b>	<b>236.60</b>		<b>236.60</b>
02/10/2020	RENEWABLES INFRASTRUCTURE NPV Ordinary Shares	CI - Guernsey	7,000	£0.0169	118.30	0% 0.00	118.30	0.00 0.00	118.30
13/01/2021	RENEWABLES INFRASTRUCTURE NPV Ordinary Shares	CI - Guernsey	7,000	£0.0169	118.30	0% 0.00	118.30	0.00 0.00	118.30
<b>Republic of Ireland</b>					<b>559.11</b>	<b>0.00</b>	<b>559.11</b>		<b>559.11</b>
25/06/2020	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1908	45.73	0% 0.00	45.73	0.00 0.00	45.73
02/10/2020	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1675	38.64	0% 0.00	38.64	0.00 0.00	38.64
23/12/2020	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1651	36.64	0% 0.00	36.64	0.00 0.00	36.64
24/03/2021	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1719	37.39	0% 0.00	37.39	0.00 0.00	37.39
03/07/2020	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.317	126.36	0% 0.00	126.36	0.00 0.00	126.36
30/09/2020	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.3305	127.44	0% 0.00	127.44	0.00 0.00	127.44
05/01/2021	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.4021	146.91	0% 0.00	146.91	0.00 0.00	146.91
<b>Total:</b>					<b>795.71</b>	<b>0.00</b>	<b>795.71</b>		<b>795.71</b>

Relief on overseas withholding tax varies depending on the distribution type and on your personal circumstances. We therefore recommend you seek advice from HMRC or your tax adviser. This does not affect the Gross Income to be declared in a tax return.

## A B and A Pension Fund

### Consolidated Tax Certificate - Excess Reportable Income on holdings in Offshore Reporting Funds from 6 April 2020 to 5 April 2021

Dividend

Distribution Date	Security	Received From	Nominal Holding	Distribution Rate	Interest/ Dividend	Gross Distribution	Equalisation	Net Distribution
31/08/2020	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.0123	Dividend	£2.89	£0.00	£2.89
<b>Total:</b>						<b>£2.89</b>	<b>£0.00</b>	<b>£2.89</b>

For each accounting period, offshore funds registered with HMRC as reporting funds, are required to publish details of income earned that is retained within the fund rather than distributed to investors. This retained income is reported to investors as Excess Reportable Income (ERI) and whilst not distributed to investors, ERI is subject to UK income tax and must be declared by investors in their UK tax returns. The value of this ERI should be reported as overseas dividend or interest income in your UK tax return alongside any actual distributed income. Where applicable this will be offset against any future CGT liability calculation, essentially, reducing future gains upon disposal of the stock in question.

Investors become liable to tax on ERI by holding the investment on the last day of the fund's accounting period. ERI values are to be reported as income earned on the fund distribution date which is 6 months after the accounting period end date for each fund. The 6-month timing discrepancy and the inconsistent timing of reporting by individual funds makes it difficult to acquire and report information from all the relevant funds in line with the publication of your taxation pack. Information is provided here under our best endeavours.

Income shown with a distribution date of 6th April 2020 relates to historic ERI recently notified to us, which for UK clients is reportable in a previous tax year. You may therefore wish to consult with your tax adviser on how best to report this to HMRC in your annual tax return.



A B and A Pension Fund  
Valuation as at 5 April 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
<b>Active Mgd Fixed Inc - Directional</b>			<b>11,360</b>	<b>3.0</b>	<b>10,258</b>	<b>407</b>	<b>3.6</b>
8,000	JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	£1.42	11,360	3.0	10,258	407	3.6
<b>Banks</b>			<b>4,277</b>	<b>1.1</b>	<b>3,871</b>	<b>0</b>	<b>0.0</b>
10,000	LLOYDS BANKING GROUP PLC 10p Ordinary Shares	£0.4277	4,277	1.1	3,871	0	0.0
<b>UK Investment Companies</b>			<b>38,099</b>	<b>9.9</b>	<b>23,236</b>	<b>1,028</b>	<b>2.7</b>
800	LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	£12.20	9,760	2.5	8,722	480	4.9
3,000	MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc	£3.363038	10,089	2.6	7,687	6	0.1
6,000	MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	£2.56	15,360	4.0	4,647	402	2.6
2,000	PREMIER MITON GROUP PLC 0.02p Ordinary Shares	£1.445	2,890	0.8	2,180	140	4.8
<b>Life Insurance</b>			<b>7,758</b>	<b>2.0</b>	<b>6,413</b>	<b>125</b>	<b>1.6</b>
500	PRUDENTIAL PLC 5p Ordinary Shares	£15.515	7,758	2.0	6,413	125	1.6

A B and A Pension Fund  
Valuation as at 5 April 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
<b>Household Goods &amp; Home Construction</b>			<b>6,048</b>	<b>1.6</b>	<b>6,622</b>	<b>470</b>	<b>7.8</b>
200	PERSIMMON PLC 10p Ordinary Shares	£30.24	6,048	1.6	6,622	470	7.8
<b>Media</b>			<b>10,321</b>	<b>2.7</b>	<b>8,000</b>	<b>20</b>	<b>0.2</b>
1,223	S4 CAPITAL PLC 25p Ordinary Shares	£5.16	6,311	1.6	3,852	0	0.0
400	YOUGOV PLC 0.2p Ordinary Shares	£10.025	4,010	1.0	4,148	20	0.5
<b>Travel &amp; Leisure</b>			<b>5,235</b>	<b>1.4</b>	<b>3,775</b>	<b>0</b>	<b>0.0</b>
150	WHITBREAD PLC 76.797385p Ordinary Shares	£34.90	5,235	1.4	3,775	0	0.0
<b>Personal Care, Drug &amp; Grocery Store</b>			<b>4,022</b>	<b>1.0</b>	<b>1,522</b>	<b>149</b>	<b>3.7</b>
100	UNILEVER PLC 3 1/9p Ordinary Shares	£40.22	4,022	1.0	1,522	149	3.7
<b>Industrial Support Services</b>			<b>7,638</b>	<b>2.0</b>	<b>3,880</b>	<b>110</b>	<b>1.4</b>
300	EXPERIAN PLC USD0.10 Ordinary Shares	£25.46	7,638	2.0	3,880	110	1.4

A B and A Pension Fund  
Valuation as at 5 April 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
<b>Industrial Metals &amp; Mining</b>			<b>4,384</b>	<b>1.1</b>	<b>4,566</b>	<b>327</b>	<b>7.5</b>
80	RIO TINTO PLC 10p Ordinary Shares	£54.80	4,384	1.1	4,566	327	7.5
<b>North American Investments</b>			<b>80,780</b>	<b>21.1</b>	<b>29,477</b>	<b>685</b>	<b>0.8</b>
2,500	BAILLIE GIFFORD US TRUST 1p Ordinary Shares	£3.13	7,825	2.0	9,923	0	0.0
275	FINDLAY PARK FUNDS American Fund Unhedged (GBP)	£119.72	32,923	8.6	3,919	0	0.0
300	ISHARES PLC MSCI North American	£54.84	16,452	4.3	3,859	149	0.9
500	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	£47.16	23,580	6.1	11,776	536	2.3
<b>European Investments</b>			<b>21,292</b>	<b>5.5</b>	<b>13,485</b>	<b>83</b>	<b>0.4</b>
10,000	BAILLIE GIFFORD EURP GWTH TST 2.5p Ordinary Shares	£1.386	13,860	3.6	9,338	35	0.3
50	VESTAS WIND SYSTEMS DKK1 Shares	DKK1302.00	7,432	1.9	4,148	48	0.6
<b>Asia Pacific Investments</b>			<b>19,253</b>	<b>5.0</b>	<b>7,256</b>	<b>0</b>	<b>0.0</b>
2,000	STEWART INVESTORS Asia Pac Leaders Sustain B Acc	£9.6267	19,253	5.0	7,256	0	0.0

A B and A Pension Fund  
Valuation as at 5 April 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
<b>Emerging Market Investments</b>			<b>9,900</b>	<b>2.6</b>	<b>8,501</b>	<b>385</b>	<b>3.9</b>
5,000	UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	£1.98	9,900	2.6	8,501	385	3.9
<b>Global Investments</b>			<b>110,298</b>	<b>28.7</b>	<b>52,161</b>	<b>741</b>	<b>0.7</b>
3,500	JP MORGAN GBL GROWTH & 5p Ordinary Shares	£4.14	14,490	3.8	10,535	461	3.2
450	NORTH ATLANTIC SMLR COS IT 5p Ordinary Shares	£39.00	17,550	4.6	4,448	135	0.8
1,500	POLAR CAPITAL TECHNOLOGY 25p Ordinary Shares	£22.30	33,450	8.7	3,007	0	0.0
10,000	RATHBONE UNIT TRUST MGMT Global Opps S Acc	£1.6405	16,405	4.3	13,598	0	0.0
1,000	SCOTTISH MORTGAGE INV TRUST 5p Ordinary Shares	£11.64	11,640	3.0	12,693	33	0.3
450	WORLDWIDE HEALTHCARE TRUST 25p Ordinary Shares	£37.25	16,763	4.4	7,880	113	0.7
<b>Infrastructure Funds</b>			<b>22,642</b>	<b>5.9</b>	<b>21,264</b>	<b>1,198</b>	<b>5.3</b>
5,000	GORE STREET ENERGY STORAGE 10p Ordinary Shares	£1.0875	5,438	1.4	5,226	350	6.4
7,498	OCTOPUS RENEW INFRA TRUST 1p Ordinary Shares	£1.15	8,623	2.2	7,498	375	4.3

A B and A Pension Fund  
Valuation as at 5 April 2021

Sterling

Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
<b>Infrastructure Funds</b>			<b>22,642</b>	<b>5.9</b>	<b>21,264</b>	<b>1,198</b>	<b>5.3</b>
7,000	RENEWABLES INFRASTRUCTURE NPV Ordinary Shares	£1.226	8,582	2.2	8,540	473	5.5
<b>Property Closed Ended Funds</b>			<b>7,425</b>	<b>1.9</b>	<b>6,875</b>	<b>355</b>	<b>4.8</b>
5,000	URBAN LOGISTICS REIT PLC 1p Ordinary Shares	£1.485	7,425	1.9	6,875	355	4.8
<b>Actively Managed Strategies</b>			<b>8,029</b>	<b>2.1</b>	<b>6,763</b>	<b>32</b>	<b>0.4</b>
7,000	LINK FUND SOLUTIONS Trojan X Inc	£1.147	8,029	2.1	6,763	32	0.4
<b>Cash</b>			<b>4,892</b>	<b>1.3</b>	<b>4,892</b>	<b>0</b>	<b>0.0</b>
4,892	£ Capital		4,892	1.3	4,892	0	0.0
<b>Total:</b>			<b>383,653</b>	<b>100.0</b>	<b>222,817</b>	<b>6,116</b>	<b>1.6</b>

## A B and A Pension Fund

Market Transactions Contracted during the period from 06 April 2020 to 05 April 2021

### Purchases

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Cost
30/04/20 16:28	PURCHASE	100	WHITBREAD PLC 76.797385p Ordinary Shares	£30.096864	£0.00	£15.05	3,024.74
02/06/20 12:43	PURCHASE	50	VESTAS WIND SYSTEMS DKK1 Shares	DKK689.895466 8.3169	£0.00	£0.00	4,147.53
03/06/20 11:50	PURCHASE	7,000	RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares	£1.22	£0.00	£0.00	8,540.00
16/07/20 13:10	PURCHASE	1,223	S4 CAPITAL PLC 25p Ordinary Shares	£3.15	£0.00	£0.00	3,852.45
21/10/20 08:11	PURCHASE	2,000	PREMIER MITON GROUP PLC 0.02p Ordinary Shares	£1.09	£0.00	£0.00	2,180.00
25/11/20 09:03	PURCHASE	10,000	LLOYDS BANKING GROUP PLC 10p Ordinary Shares	£0.385157	£0.00	£19.26	3,870.83
25/11/20 09:04	PURCHASE	100	EXPERIAN PLC USD0.10 Ordinary Shares	£27.33	£0.00	£0.00	2,733.00
18/12/20 09:40	PURCHASE	5,000	GORE STREET ENERGY STORAGE PLC 10p Ordinary Shares	£1.04	£0.00	£26.00	5,226.00
04/01/21 16:35	PURCHASE	500	CERES POWER HOLDINGS PLC 10p Ordinary Shares	£13.08	£0.00	£0.00	6,540.00
01/02/21 10:34	PURCHASE	1,000	SCOTTISH MORTGAGE INV TRUST 5p Ordinary Shares	£12.63	£0.00	£63.15	12,693.15
02/02/21 12:28	PURCHASE	400	YOUGOV PLC 0.2p Ordinary Shares	£10.37	£0.00	£0.00	4,148.00

\* Other charges may include stamp duty and overseas broker commission as appropriate. Full details are available on request.

Order type is a Market order unless marked 'C' which indicates a Client Limit order. Please note the decimal places for the price and Foreign Exchange rates are limited so you may experience rounding differences when making calculations.

## A B and A Pension Fund

Market Transactions Contracted during the period from 06 April 2020 to 05 April 2021

### Purchases

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Cost
16/02/21 14:55	PURCHASE	2,500	BAILLIE GIFFORD US TRUST 1p Ordinary Shares	£3.94945	£0.00	£49.37	9,923.00
10/03/21 10:31	PURCHASE	80	RIO TINTO PLC 10p Ordinary Shares	£56.791334	£0.00	£22.72	4,566.03

### Sales

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Proceeds	Profit/ Loss
02/06/20 13:38	SALE	100	EXPERIAN PLC USD0.10 Ordinary Shares	£28.041325	£0.00	£0.00	2,804.13	1,750.91
03/06/20 10:29	SALE	7,000	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	£1.734	£0.00	£0.00	12,138.00	1,994.00
26/10/20 16:08	SALE	500	M&G PLC 5p Ordinary Shares	£1.670236	£0.00	£0.00	835.12	-188.43
25/11/20 14:08	SALE	100	UNILEVER PLC 3 1/9p Ordinary Shares	£45.281525	£0.00	£0.00	4,528.15	3,006.15
09/12/20 13:07	SALE	200	EXPERIAN PLC USD0.10 Ordinary Shares	£27.452626	£0.00	£0.00	5,490.53	2,904.15
05/01/21 09:52	SALE	200	EXPERIAN PLC USD0.10 Ordinary Shares	£28.75455	£0.00	£0.00	5,750.91	3,164.53
28/01/21 13:04	SALE	500	CERES POWER HOLDINGS PLC 10p Ordinary Shares	£13.775756	£0.00	£0.00	6,887.88	347.88

\* Other charges may include stamp duty and overseas broker commission as appropriate. Full details are available on request.  
Order type is a Market order unless marked 'C' which indicates a Client Limit order. Please note the decimal places for the price and Foreign Exchange rates are limited so you may experience rounding differences when making calculations.

## A B and A Pension Fund

Market Transactions Contracted during the period from 06 April 2020 to 05 April 2021

### Sales

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Proceeds	Profit/ Loss
29/01/21 16:19	SALE	1,000	MURRAY INCOME TRUST PLC 25p Ordinary Shares	£8.04	£0.00	£0.00	8,040.00	70.95
02/02/21 14:12	SALE	1,000	MURRAY INCOME TRUST PLC 25p Ordinary Shares	£8.2106	£0.00	£0.00	8,210.60	241.56
18/02/21 00:00	SALE	1,000	MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc	£3.1664	£0.00	£0.00	3,166.40	603.60
18/02/21 12:00	SALE	1,361	JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	£1.465007	£0.00	£0.00	1,994.27	248.85
10/03/21 12:00	SALE	2,962	LINK FUND SOLUTIONS Trojan X Inc	£1.1339	£0.00	£0.00	3,358.16	496.93
10/03/21 12:04	SALE	100	UNILEVER PLC 3 1/9p Ordinary Shares	£39.324661	£0.00	£0.00	3,932.47	2,410.47

\* Other charges may include stamp duty and overseas broker commission as appropriate. Full details are available on request.  
Order type is a Market order unless marked 'C' which indicates a Client Limit order. Please note the decimal places for the price and Foreign Exchange rates are limited so you may experience rounding differences when making calculations.



## A B and A Pension Fund

Non Market Transactions Contracted during the period from 06 April 2020 to 05 April 2021

Transaction Date	Transaction Type	Security Description	Amount In Price	Amount Out Price	Book Cost Adjustment Increase/(Decrease)	Cash Movement Increase/(Decrease)	Profit/Loss
29/02/20	ERIADJGP1	ISHARES PLC MSCI North American	0		2.89		
26/05/20	RIGHTS -	WHITBREAD PLC 76.797385p Ordinary Shares		0	(494.92)		
26/05/20	RIGHTS +	WHITBREAD PLC 76.797385p Ord Shs (NP 9/6/20)	50		494.92		
08/06/20	RIGHTS -	WHITBREAD PLC 76.797385p Ord Shs (NP 9/6/20)		50	(494.92)		
08/06/20	RIGHTS +	WHITBREAD PLC 76.797385p Ord Shs (FP 9/6/20)	50		494.92		
08/06/20	PAID CALL	WHITBREAD PLC 76.797385p Ord Shs (FP 9/6/20)	0 £15.00			(750.00)	
10/06/20	RIGHTS -	WHITBREAD PLC 76.797385p Ord Shs (FP 9/6/20)		50	(1,244.92)		
10/06/20	RIGHTS +	WHITBREAD PLC 76.797385p Ordinary Shares	50		1,244.92		
30/09/20	ACCUM GP1	STEWART INVESTORS Asia Pac Leaders Sustain B Acc	0		104.24		
31/03/21	ACCUM GP1	STEWART INVESTORS Asia Pac Leaders Sustain B Acc	0		9.68		

ERIADJGP1 and ERIADJGP2 transactions represent book cost adjustments which have been made in respect of notional Excess Reportable Income (ERI) distributions. The values of each book cost adjustment reflects the value of income which has been deemed to have been distributed.

Note: Prices are only shown where there is a cash movement.

## A B and A Pension Fund

Non Market Transactions Contracted during the period from 06 April 2020 to 05 April 2021

Transaction Date	Transaction Type	Security Description	Amount In Price	Amount Out Price	Book Cost Adjustment Increase/(Decrease)	Cash Movement Increase/(Decrease)	Profit/Loss
01/02/21	SUBDIVN -	BAILLIE GIFFORD EURP GRWTH TST 25p Ordinary Shares		1,000	(9,337.66)		
01/02/21	SUBDIVN +	BAILLIE GIFFORD EURP GWTH TST 2.5p Ordinary Shares	10,000		9,337.66		
26/02/21	EQUIN INC	MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc		0 0,000416		1.66	

ERIADJGP1 and ERIADJGP2 transactions represent book cost adjustments which have been made in respect of notional Excess Reportable Income (ERI) distributions. The values of each book cost adjustment reflects the value of income which has been deemed to have been distributed.

Note: Prices are only shown where there is a cash movement.

A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
06/04/20	Opening balance			8,747.20
06/04/20	RATHBONE MANAGEMENT FEE-FUND 213679 01 JAN 2020 - 05 APR 2020	980.77		7,766.43
04/05/20	Settle PURCHASE 100 @ £30.09686432 WHITBREAD PLC 76.797385p Ordinary Shares	3,024.74		4,741.69
05/05/20	DIVIDEND on 800 @ £.15 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		120.00	4,861.69
15/05/20	DIVIDEND on 6000 @ £.0255 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		153.00	5,014.69
15/05/20	DIVIDEND on 500 @ £.2084 PRUDENTIAL PLC 5p Ordinary Shares		104.20	5,118.89
29/05/20	DIVIDEND on 500 @ £.0385 M&G PLC 5p Ordinary Shares		19.25	5,138.14
29/05/20	DIVIDEND on 500 @ £.1192 M&G PLC 5p Ordinary Shares		59.60	5,197.74
02/06/20	DIVIDEND on 9361.27 @ £.010898 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		102.02	5,299.76
04/06/20	Settle SALE 100 @ £28.041325 EXPERIAN PLC USD0.10 Ordinary Shares		2,804.13	8,103.89
04/06/20	Settle PURCHASE 50 @ DKK689.89546625 VESTAS WIND SYSTEMS DKK1 Shares	4,147.53		3,956.36
04/06/20	DIVIDEND on 300 @ £.3614 UNILEVER PLC 3 1/9p Ordinary Shares		108.42	4,064.78
05/06/20	Settle SALE 7000 @ £1.734 HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		12,138.00	16,202.78
05/06/20	Settle PURCHASE 7000 @ £1.22 RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares	8,540.00		7,662.78
08/06/20	PAID CALL 50 @ £ 15.00 WHITBREAD PLC 76.797385p Ord Shs (FP 9/6/20)	750.00		6,912.78
19/06/20	DIVIDEND on 5000 @ £.01925 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		96.25	7,009.03

This statement has been included for information only. Transactions or dividends at the beginning or end of the reporting period may not be shown.

A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
19/06/20	DIVIDEND on 2000 @ £.0825 MURRAY INCOME TRUST PLC 25p Ordinary Shares		165.00	7,174.03
25/06/20	DIVIDEND on 300 @ USD.1908 ISHARES PLC MSCI North American		45.73	7,219.76
01/07/20	RATHBONE MANAGEMENT FEE-FUND 213679 06 APR 2020 - 30 JUN 2020	1,148.42		6,071.34
03/07/20	DIVIDEND on 500 @ USD.317 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		126.36	6,197.70
03/07/20	DIVIDEND on 3500 @ £.0326 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		114.10	6,311.80
16/07/20	DIVIDEND on 450 @ £.185 WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares		83.25	6,395.05
20/07/20	NEW ISSUE 2000 @ £ 3.14 PROJECT SWIFT NEW ISSUE Shares	6,280.00		115.05
20/07/20	C NEW ISS 2000 @ £ 3.14 PROJECT SWIFT NEW ISSUE Shares		6,280.00	6,395.05
21/07/20	Settle PURCHASE 1223 @ £3.15 S4 CAPITAL PLC 25p Ordinary Shares	3,852.45		2,542.60
24/07/20	DIVIDEND on 600 @ £.26064 EXPERIAN PLC USD0.10 Ordinary Shares		156.38	2,698.98
31/07/20	DIVIDEND on 800 @ £.15 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		120.00	2,818.98
03/08/20	DIVIDEND on 6000 @ £.0135 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		81.00	2,899.98
24/08/20	DIVIDEND on 7498 @ £.0069218 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		51.90	2,951.88
24/08/20	DIVIDEND on 7498 @ £.0036782 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		27.58	2,979.46
28/08/20	DIVIDEND on 9361.27 @ £.013508 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		126.45	3,105.91
09/09/20	DIVIDEND on 300 @ £.3698 UNILEVER PLC 3 1/9p Ordinary Shares		110.94	3,216.85

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A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
14/09/20	DIVIDEND on 200 @ £.4 PERSIMMON PLC 10p Ordinary Shares		80.00	3,296.85
18/09/20	DIVIDEND on 2000 @ £.095 MURRAY INCOME TRUST PLC 25p Ordinary Shares		190.00	3,486.85
18/09/20	DIVIDEND on 5000 @ £.01925 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		96.25	3,583.10
28/09/20	DIVIDEND on 500 @ £.0417 PRUDENTIAL PLC 5p Ordinary Shares		20.85	3,603.95
30/09/20	DIVIDEND on 500 @ USD.3305 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		127.44	3,731.39
30/09/20	DIVIDEND on 500 @ £.06 M&G PLC 5p Ordinary Shares		30.00	3,761.39
01/10/20	RATHBONE MANAGEMENT FEE-FUND 213679 01 JUL 2020 - 30 SEP 2020	1,181.80		2,579.59
02/10/20	DIVIDEND on 300 @ USD.1675 ISHARES PLC MSCI North American		38.64	2,618.23
02/10/20	DIVIDEND on 7000 @ £.0169 RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares		118.30	2,736.53
02/10/20	DIVIDEND on 3500 @ £.0329 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		115.15	2,851.68
02/10/20	DIVIDEND on 9961.599 @ £.003165 LINK FUND SOLUTIONS Trojan X Inc		31.53	2,883.21
23/10/20	Settle PURCHASE 2000 @ £1.09 PREMIER MITON GROUP PLC 0.02p Ordinary Shares	2,180.00		703.21
23/10/20	DIVIDEND on 5000 @ £.0325 URBAN LOGISTICS REIT PLC 1p Ordinary Shares		130.00	833.21
28/10/20	Settle SALE 500 @ £1.670236 M&G PLC 5p Ordinary Shares		835.12	1,668.33
30/10/20	DIVIDEND on 800 @ £.15 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		120.00	1,788.33
02/11/20	DIVIDEND on 6000 @ £.0135 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		81.00	1,869.33

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A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
09/11/20	DIVIDEND on 17500 @ £.00145919 JUPITER UNIT TRUST MGRS Absolute Return I Acc		25.54	1,894.87
20/11/20	DIVIDEND on 300 @ £.3746 UNILEVER PLC 3 1/9p Ordinary Shares		112.38	2,007.25
27/11/20	Settle PURCHASE 100 @ £27.33 EXPERIAN PLC USD0.10 Ordinary Shares	2,733.00		-725.75
27/11/20	Settle PURCHASE 10000 @ £0.38515747 LLOYDS BANKING GROUP PLC 10p Ordinary Shares	3,870.83		-4,596.58
27/11/20	Settle SALE 100 @ £45.281525 UNILEVER PLC 3 1/9p Ordinary Shares		4,528.15	-68.43
27/11/20	DIVIDEND on 7498 @ £.007685 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		57.62	-10.81
27/11/20	DIVIDEND on 7498 @ £.002915 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		21.86	11.05
30/11/20	DIVIDEND on 9361.27 @ £.012619 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		118.13	129.18
11/12/20	Settle SALE 200 @ £27.452626 EXPERIAN PLC USD0.10 Ordinary Shares		5,490.53	5,619.71
14/12/20	DIVIDEND on 450 @ £.3 NORTH ATLANTIC SMLR COS IT 5p Ordinary Shares		135.00	5,754.71
14/12/20	DIVIDEND on 200 @ £.7 PERSIMMON PLC 10p Ordinary Shares		140.00	5,894.71
17/12/20	DIVIDEND on 2000 @ £.1255 MURRAY INCOME TRUST PLC 25p Ordinary Shares		251.00	6,145.71
18/12/20	DIVIDEND on 5000 @ £.01925 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		96.25	6,241.96
22/12/20	Settle PURCHASE 5000 @ £1.04 GORE STREET ENERGY STORAGE PLC 10p Ordinary Shares	5,226.00		1,015.96
23/12/20	DIVIDEND on 300 @ USD.1651 ISHARES PLC MSCI North American		36.64	1,052.60
01/01/21	RATHBONE MANAGEMENT FEE-FUND 213679 01 OCT 2020 - 31 DEC 2020	1,290.37		-237.77

This statement has been included for information only. Transactions or dividends at the beginning or end of the reporting period may not be shown.

A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
05/01/21	DIVIDEND on 500 @ USD.4021 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		146.91	-90.86
06/01/21	Settle PURCHASE 500 @ £13.08 CERES POWER HOLDINGS PLC 10p Ordinary Shares	6,540.00		-6,630.86
07/01/21	Settle SALE 200 @ £28.75455 EXPERIAN PLC USD0.10 Ordinary Shares		5,750.91	-879.95
08/01/21	DIVIDEND on 3500 @ £.0329 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		115.15	-764.80
11/01/21	DIVIDEND on 450 @ £.065 WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares		29.25	-735.55
13/01/21	DIVIDEND on 7000 @ £.0169 RENEWABLES INFRASTRUCTURE GRP NPV Ordinary Shares		118.30	-617.25
15/01/21	DIVIDEND on 5000 @ £.02 GORE STREET ENERGY STORAGE PLC 10p Ordinary Shares		100.00	-517.25
29/01/21	DIVIDEND on 1000 @ £.035 BAILLIE GIFFORD EURP GRWTH TST 25p Ordinary Shares		35.00	-482.25
29/01/21	DIVIDEND on 800 @ £.15 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		120.00	-362.25
01/02/21	Settle SALE 500 @ £13.775756 CERES POWER HOLDINGS PLC 10p Ordinary Shares		6,887.88	6,525.63
01/02/21	DIVIDEND on 6000 @ £.0135 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		81.00	6,606.63
02/02/21	Settle SALE 1000 @ £8.04 MURRAY INCOME TRUST PLC 25p Ordinary Shares		8,040.00	14,646.63
03/02/21	Settle PURCHASE 1000 @ £12.63 SCOTTISH MORTGAGE INV TRUST 5p Ordinary Shares	12,693.15		1,953.48
04/02/21	Settle PURCHASE 400 @ £10.37 YOUGOV PLC 0.2p Ordinary Shares	4,148.00		-2,194.52
04/02/21	Settle SALE 1000 @ £8.2106 MURRAY INCOME TRUST PLC 25p Ordinary Shares		8,210.60	6,016.08
05/02/21	DIVIDEND on 300 @ £.106753 EXPERIAN PLC USD0.10 Ordinary Shares		32.03	6,048.11

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A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
12/02/21	DIVIDEND on 2000 @ £.045 PREMIER MITON GROUP PLC 0.02p Ordinary Shares		90.00	6,138.11
18/02/21	Settle PURCHASE 2500 @ £3.94945 BAILLIE GIFFORD US TRUST 1p Ordinary Shares	9,923.00		-3,784.89
23/02/21	Settle SALE 1000.0000 @ £3.1664 MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc		3,166.40	-618.49
24/02/21	Settle SALE 1361.2700 @ £1.46500694 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		1,994.27	1,375.78
26/02/21	DIVIDEND on 9361.27 @ £.013797 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		129.16	1,504.94
26/02/21	DIVIDEND on 4000 @ £.001861 MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc		7.44	1,512.38
26/02/21	Settle EQUIN INC @ £.000416 MAITLAND INSTL SERVICES LTD Chelverton UK Eqty Grwth B Inc		1.66	1,514.04
05/03/21	DIVIDEND on 7498 @ £.0036782 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		27.58	1,541.62
05/03/21	DIVIDEND on 7498 @ £.0069218 OCTOPUS RENEW INFRA TRUST PLC 1p Ordinary Shares		51.90	1,593.52
12/03/21	Settle PURCHASE 80 @ £56.79133436 RIO TINTO PLC 10p Ordinary Shares	4,566.03		-2,972.51
12/03/21	Settle SALE 100 @ £39.32466109 UNILEVER PLC 3 1/9p Ordinary Shares		3,932.47	959.96
16/03/21	Settle SALE 2961.5990 @ £1.1339 LINK FUND SOLUTIONS Trojan X Inc		3,358.16	4,318.12
17/03/21	DIVIDEND on 200 @ £.376 UNILEVER PLC 3 1/9p Ordinary Shares		75.20	4,393.32
24/03/21	DIVIDEND on 5000 @ £.01925 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		96.25	4,489.57
24/03/21	DIVIDEND on 300 @ USD.1719 ISHARES PLC MSCI North American		37.39	4,526.96
26/03/21	DIVIDEND on 200 @ £1.25 PERSIMMON PLC 10p Ordinary Shares		250.00	4,776.96

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A B and A Pension Fund  
Statement of Cash Movements  
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
01/04/21	DIVIDEND on 3500 @ £.0329 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		115.15	4,892.11

DUPLICATE

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Rathbones  
Look forward

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