

Taxable Property and Sponsoring Employer Declaration

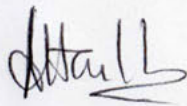
Scheme Name: MGI 1 Retirement Scheme ("the Scheme")

Company Name: Acer Training Limited

We confirm in our capacity as Directors of the Company that in respect of the preference shareholding by the Trustees of the Scheme the Company does not have either directly or indirectly taxable property above £6,000 as at this date of declaration.

Further that in relation to this scheme, the Company is not capable of having effect as to provide benefits to the scheme members.

Signed:



Director

Information on the meaning of taxable property:

Taxable property can be defined as things that you can touch and move Examples are art, antiques, jewellery, fine wine, boats, classic cars, stamp collections, rare books, computers, office equipment and also residential property.

Assets used for the purpose of administration or management of the scheme will not be subject to the tax charges unless, exceptionally, they are held for the purpose of an arrangement relating to a member of the scheme.

A pension scheme can have an indirect holding of taxable property where it holds shares in a company that holds taxable property or that company holds another company which owns or has an interest in taxable property.

This summary is not intended to be definitive for further information please see the taxable property guide which is available from our administration team.

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