



Emily McAlister <emily@retirement.capital>

FW: Proof Pension transfer from UK met all criteria for transfer out of SSAS

1 message

Paul <paulh@expertrecruitment.com.au>
To: Emily McAlister <emily@retirement.capital>

12 September 2022 at 08:26

From: Paul [mailto:paulh@expertrecruitment.com.au]
Sent: Monday, 12 September 2022 5:08 PM
To: gavin mccloskey (gavinm@retirement.capital)
Subject: FW: Proof Pension transfer from UK met all criteria for transfer out of SSAS

From: Paul [mailto:paulh@expertrecruitment.com.au]
Sent: Thursday, 15 August 2019 3:05 PM
To: 'paulh@expertrecruitment.com.au'
Subject: FW: Proof Pension transfer from UK met all criteria for transfer out of SSAS

From: Paul Summers [mailto:paul.summers@cbaftp.com.au]
Sent: Friday, 10 November 2017 5:14 PM
To: Paul
Subject: RE:

Hi Paul,

Hope all is going well with you and James, and you are still enjoying the job?

My apologies for the lengthy delay in getting this information to you. I had some details sent through, but not the parts that I wanted to be able to send you, so had to go back and ask for it again.

I have attached documents confirming the transfer of the Aegon Scottish Equitable funds (which were held in the Alexander Chapel SSAS).

- Aegon UK Pension Report – this confirms the details of the fund and the suggested transfer value at the time the report was completed.

- PTD Aegon Discharge Forms – these are the forms that requested the transfer take place, and also confirmed to the UK that the Symetry account it was transferring to, met the QROPS criteria at that time.
- 20090909 Symetry Contribution Confirmation – this confirms the receipt of the money into the Symetry super account.

In terms of meeting the QROPS criteria at the time the transfer was made, the discharge forms are the only ones that confirm this, as all other paperwork is just getting us to the point of deciding to transfer, or confirmation that the funds had been transferred, there is no other documentation that confirms the QROPS approval – although it clearly shows this as part of the discharge paperwork, as this was a specific requirement of the UK at the time, and they would not release the funds unless this criteria was met – which they would check from their end.

With regard to emails – CBA did not liaise directly with Aegon Scottish Equitable, or Alexander Chapel, as this was done through Pension Transfers Direct (PTD). As previously mentioned, due to the vast changes in the UK, and the extremely difficult restrictions on being able to transfer UK pension to Australia now, this led to PTD ceasing trading a few years ago, so I am unable to request any further details from them as they are no longer trading and I do not have access to their direct correspondence or emails with Aegon Scottish Equitable, although the attached details would be the main information they would have been able to supply anyway.

The attached information should adequately confirm the transfer was agreed by Aegon Scottish Equitable, with them automatically conducting due diligence on the QROPS status of the Symetry fund before they would release the money, and that this was transferred to an approved super fund here in Australia as part of this process, so hopefully, if ever needed, would be sufficient to support your discussions. Of course, if you would like to discuss further, or needed anything else in the future, I would be more than willing to try and assist where I can.

Hope you have a great weekend and, as always, any questions, or if you would like a further review with your current situation at any time, please just let me know.

Kind regards

Paul

Paul Summers

Senior Financial Planner & Practice Principal

Lilywhite Financial Planning Pty Ltd

Authorised Representative of Commonwealth Financial Planning

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- We place no obligations on anyone who is referred to us. We are happy to meet and see how we may be able to help.
- Our Privacy Policy provides confidentiality for all parties. Information cannot be shared without consent.
- To avoid surprising anyone, we ask to be introduced to any referral (via an email or phone call for example).

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From: Paul [mailto:paulh@expertrecruitment.com.au]
Sent: Thursday, 10 August 2017 6:19 PM
To: Paul Summers <paul.summers@cbaftp.com.au>
Subject:

Hi Mate

Just noticed your name and wondered how things are goig with chasing the info (I fully appreciate it may be a little while longer but thought I'd check anyway)

Hope you're well

Kind Regards

Paul Hyland

0404 706579

paulh@expertrecruitment.com.au

www.expertrecruitment.com.au





4 attachments



20090909 - Symetry Contribution Confirmation - Paul Hyland.pdf
39K



Aegon UK Pension Report - Paul Hyland.pdf
119K



Alexander Chapel Aegon Letter of Authority.pdf
32K



PTD Aegon Scottish Equitable Discharge Forms - Paul Hyland.pdf
241K