

Mr Michael Viney  
14 Orchard Close  
Fendown  
BH22 8BS

Date: 18 April 2011

Dear Mr Viney

**ALLIED (TOOLING) LIMITED PENSION PLAN**

I am writing in connection with the rate of pension payable in respect of the period commencing April 2011.

I confirm that the assets of the scheme used in respect of the pension scheme returns to HM Revenue & Customs supports a pension of £24,696.97 p.a. We have not at this time been advised of your new tax code and as such you should use a flat rate of 20% from the gross amount. The net tax payable is £4939.39. The net pension payable for the period is therefore £19,757.57.

We will be completing the pension scheme returns for the scheme next month and based on the valuation of assets as at 5<sup>th</sup> April 2011 we will assess whether there is scope to support a pension increase in line with price inflation. Such an adjustment will require an additional pension payment to be paid to you in May. We will be in touch nearer the time in connection with this.

If you have any queries regarding this please feel free to get in touch.

Yours sincerely

Gavin McCloskey  
**For Pension Practitioner .Com**

c.c. Andrew Clark, Carter & Coley