

Andrew Ray Pension Scheme
Unit 9, Adams Court
Mountfield Road
New Romney
Kent TN28 8LH

Pension Practitioner. Com
Daws House
33-35 Daws Lane
London
NW7 4SD

For the attention of Ms S Stratton

Dear Stephanie

31st August 2017

RE: Andrew Ray Pension Scheme

Further to receiving your email dated 27th May I can now report the annual statement for the Andrew Ray Pension Scheme as follows:

Acquisitions, Ownership and Disposals of Property: None

Plots 15 & 16, Collins Road, Mountfield Industrial Estate, New Romney, Kent. is still owned by the scheme. No actions except general maintenance and public liability insurance paid.

7 Park Place, Dover CT16 1DF is still owned by the scheme. The ground floor is currently leased to Ms P Gulliford, via two leases. Both leases expire on the 1st August 2018, with a combined annual rent of £8500. Ms Gulliford is still considering selling the leases, but has requested terms to surrender the leases. We are in negotiations with her at this time regarding surrender terms and a prospective rent increase.

A commercial lease for the residential upper floors remains in place to Embrake Management Ltd. This lease expires in 30th June 2018, with a yearly ground rent of £150/annum payable in advance. This is a connected transaction. Andrew Ray and James Ray are directors and shareholders of Embrake Management Ltd. The upper floors were being sold for £95,000 on an extended lease, but several initial buyers declined to complete, and the floors were re-let on an AST.

Unit 9, Adams Court, Mountfield Road, New Romney TN28 8LH is still owned by the scheme. Building control approval has been received for internal modifications but a suitable tenant has not yet been found so works are currently suspended.

Please note these properties were valued in 2015. It is our intension that the properties will be valued again in 2018, being every three years as requested.
Acquisitions, Ownership and Disposals of Employer's Shares: None.

Acquisitions, Ownership and Disposals of Unquoted Company Shares: None.
Loans to Connected Parties

The loan to sponsoring employer Embrake Management Ltd for the sum of £230,000 was issued 31st May 2016 with terms as previous loan. A proposed commercial purchase did not occur and the loan was repaid 16th December 2016 for the sum of £230,000.00. The loan interest was paid on the 3rd January 2017 for the sum of £1890.00, as the enclosed Invoice 16/03.

Loans to Unconnected Parties: None.

Interest in Tangible Movable Property: None.

Deposits and Bank Accounts

Bank of Scotland: £241,021.93

Interest received £58.00 gross as the enclosed statement.

Outgoing and incoming bank payments: As the enclosed Bank Account Schedule.

These funds are being held ready for proposed developments and purchases.

We enclose a copy of the Bank of Scotland statements 53 to 61 inclusive as previously requested. We trust this meets with reporting requirements.

Yours sincerely

A handwritten signature in black ink, appearing to be 'AR' with a large loop, positioned below the text 'Yours sincerely'.

Andrew Ray on behalf of Andrew Ray Pension Scheme

Andrew Ray Pension Scheme

Bank Account Schedule April 2016 to March 2017

Deposits

11/04 Interest	25.34
09/05 Interest	18.08
09/06 Interest	13.72
11/07 Interest	00.50
09/08 Interest	00.36
21/11 Embrake Management; Rack of Ale rent	4260.00
16/12 Loan Repayment from Embrake Management	230000.00
03/01 Loan Interest from Embrake Management	1890.00

Andrew Ray Pension Scheme Bank Account – Debits

31/05 Loan to Embrake Management Ltd Cheque 010026	230,000.00
25/08 Invoice No? from J T Ray Services Lease negotiations 7 Park Place. Cheque 010051	840.00

Andrew Ray Pension Scheme

Embrake Management Ltd
Unit 9 Adams Court
Mountfield Road
New Romney
Kent TN28 8LH

INVOICE No: 16/03

Date: 16th December 2016

Order Number: Not applicable/ARPS-EML Loan Agreement

Description: Loan to Embrake Management Ltd commenced 31st May 2016

Loan capital repayment and interest

Capital Repayment:	£230,000.00
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Interest at 1.5%/annum 31.05.16 – 16.12.16	£1890.00
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Total amount due:	£231,890.00
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Payment terms are 30 days from date of invoice.

Registered address: Unit 9 Adams Court, Mountfield Road, New Romney, Kent
TN28 8LH

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 FAO THE TRUSTEES
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Your branch: **MONEY MARKET ACC**
 Sort code: **12-20-26**
 Account number: **06194700**
 BIC: **BOFSGB21282**
 IBAN: **GB23 BOFS 1220 2606 1947 00**

CORP EXEMPT
 ANDREW RAY PENSION SCHEME

IMPORTANT DOCUMENT – DO NOT DESTROY

Annual Interest Summary

This summary details interest credited to this account between 6 April 2016 and 5 April 2017. This will help you complete your tax return for the tax year ending on the 5 April 2017.

TAX YEAR	6 April 2016 – 5 April 2017
Gross Interest Paid	£58.00

Notes

We will pay your interest Gross, this means we will not deduct tax on your behalf. Dependent on your personal circumstances tax may be due on the interest and it is your responsibility to disclose and pay any tax due directly to HM Revenue and Customs (HMRC).

The items and balance shown should be verified.

Details of all rates and calculations of any interest charged are available on our website or can be obtained by contacting us in the normal way.

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Your account statement
Statement sheet number: **53**
Issue date: **29 April 2016**
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0 3085/1/008069

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Account Summary

Balance On 1 April 2016	£235,653.93
Total Paid In	£25.34
Total Paid Out	£0.00
Balance On 11 April 2016	£235,679.27

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Apr 16		BALANCE BROUGHT FORWARD		235,653.93
11 Apr 16		INTEREST (GROSS)	25.34 CR	235,679.27

Messages

For important information about compensation arrangements, please refer to the back of this statement.

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Your account statement
Statement sheet number: 54
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Account Summary

Balance On 29 April 2016	£235,679.27
Total Paid In	£18.08
Total Paid Out	£230,000.00
Balance On 31 May 2016	£5,697.35

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
29 Apr 16		BALANCE BROUGHT FORWARD		235,679.27
9 May 16		INTEREST (GROSS)	18.08 CR	235,697.35
31 May 16	Cheque	010026	230,000.00 DR	5,697.35

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
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Account number: **06194700**
BIC: **BOFSGB21282**
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Account Summary

Balance On 1 June 2016	£5,697.35
Total Paid In	£13.72
Total Paid Out	£0.00
Balance On 9 June 2016	£5,711.07

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Jun 16		BALANCE BROUGHT FORWARD		5,697.35
9 Jun 16		INTEREST (GROSS)	13.72 CR	5,711.07

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
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Account Summary

Balance On 1 July 2016	£5,711.07
Total Paid In	£0.50
Total Paid Out	£0.00
Balance On 11 July 2016	£5,711.57

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Jul 16		BALANCE BROUGHT FORWARD		5,711.07
11 Jul 16		INTEREST (GROSS)	0.50 CR	5,711.57

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
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ANDREW RAY PENSION SCHEME

Account Summary

Balance On 1 August 2016	£5,711.57
Total Paid In	£0.36
Total Paid Out	£840.00
Balance On 25 August 2016	£4,871.93

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Aug 16		BALANCE BROUGHT FORWARD		5,711.57
9 Aug 16		INTEREST (GROSS)	0.36 CR	5,711.93
25 Aug 16	Cheque	010051	840.00 DR	4,871.93

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
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ANDREW RAY PENSION SCHEME

Account Summary

Balance On 1 September 2016	£4,871.93
Total Paid In	£4,260.00
Total Paid Out	£0.00
Balance On 21 November 2016	£9,131.93

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Sep 16		BALANCE BROUGHT FORWARD		4,871.93
21 Nov 16	Faster Payment	EMBRAKEMGLTD ROA RENT MAYOCT16 830140008081021101 401904 10 20NOV16 18:08	4,260.00 CR	9,131.93

0345 300 0268
CORPORATE TEAM

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
Statement sheet number: **59**
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Account number: **06194700**
BIC: **BOFSGB21282**
IBAN: **GB23 BOFS 1220 2606 1947 00**

Account Summary

Balance On 1 December 2016	£9,131.93
Total Paid In	£230,000.00
Total Paid Out	£0.00
Balance On 16 December 2016	£239,131.93

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Dec 16		BALANCE BROUGHT FORWARD		9,131.93
16 Dec 16	Transfer	F/FLOW EMBRAKE MAN LOAN REPAYMENT	230,000.00 CR	239,131.93

Messages

For important information about compensation arrangements, please refer to the back of this statement.



Your account statement
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Account number: **06194700**
BIC: **BOFSGB21282**
IBAN: **GB23 BOFS 1220 2606 1947 00**

Account Summary

Balance On 30 December 2016	£239,131.93
Total Paid In	£1,890.00
Total Paid Out	£0.00
Balance On 3 January 2017	£241,021.93

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
30 Dec 16		BALANCE BROUGHT FORWARD		239,131.93
3 Jan 17	Faster Payment	EMBRAKEMGLTD LOAN INTEREST 78626522221301001 401904 10 03JAN17 12:22	1,890.00 CR	241,021.93

Messages

For important information about compensation arrangements, please refer to the back of this statement.

Your account statement
Statement sheet number: **61**
Issue date: **1 June 2017**
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BIC: **BOFSGB21282**
IBAN: **GB23 BOFS 1220 2606 1947 00**

CORP EXEMPT
ANDREW RAY PENSION SCHEME

Account Summary

Balance On 1 February 2017	£241,021.93
Total Paid In	£5,342.71
Total Paid Out	£0.00
Balance On 2 May 2017	£246,364.64

Account Activity

Date	Payment type	Details	Transactions (£)	Balance (£)
1 Feb 17		BALANCE BROUGHT FORWARD		241,021.93
2 May 17	Faster Payment	EMBRAKEMGLTD ROA RENT NOV APR17 169628147431034001 401904 10 30APR17 13:47	5,342.71 CR	246,364.64

Messages

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