

Grantham Woodmill Ltd.

1 Ruston Road, Alma Park, Grantham, Lincolnshire NG31 9SW Tel: 01476 568175 Fax: 01476 591427

20th June 2011

Please address all correspondence to: Old School
Swayfield
Grantham
Lincolnshire
NG33 4LL
Telephone 01476 550 408 or 07800 900 895

Pension Practitioners.com Ltd
33-35 Daws Lane
London
NW7 4SD

Attention Mark Miserotti

Dear Mark,

Further your letter 08 Jun 11 please find appended the information you requested. Please note that I have checked the point with Gavin and we request that you retain a financial year ending 30th June, as it had always previously been. Accordingly, I'm appending balance sheets and profit and loss reports from 30th June 2009 to 30th June 2011 so that you can fit these to previous records.

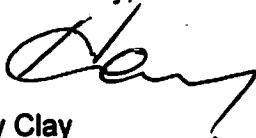
Regarding the questionnaire, some of the questions appear to be irrelevant.

Unless you specifically advise that legislation had changed such that our future pensions are linked to current earnings then we do not require a benefits statement prepared on this basis.

To the best of our knowledge the only employers that will be affected by the changes in pension requirements in April 2012 will be those employing more than 30,000 staff. When the changes do eventually get down to our level of numbers employed then we believe that all eligible jobholders will be involved and not just salaried staff but under no circumstances will we be using Argile as a vehicle to provide pensions to other employees.

You've now introduced a few questions regarding insurance which I've answered but I'm not proposing to increase the level of our current insurance.

Yours faithfully,



Harry Clay
for Argile Private Pension Scheme

Pension Scheme Return & Event Questionnaire

Information required for the pension scheme return

The scheme administrator is required to complete a pension scheme return for the tax year. We undertake this as part of our pension scheme service to the trustees. The return is over 11 pages long. In addition, there may be an event report due, presently there are over 16 different event reports that may arise.

We have condensed the information needed into a short questionnaire. Please check the appropriate box and return this form to us. If there are any parts of this form that you are unsure of please contact your scheme consultant.

~~Commencing on 6th April 2010 and ending on 5th April 2011~~

01 Jul 2010 to 30 Jun 2011

Yes No

1. Did the scheme have any interest in tangible moveable property
2. Did the scheme own or dispose of any shares in the sponsoring employer
3. Did the scheme acquire or own shares in an unquoted company, this excludes the sponsoring employer
4. Did the scheme acquire any assets from a connected party** directly or indirectly
5. Did any member take funds from the scheme - other than as pension income
6. Do you require a trustee meeting. If yes, this will be arranged on receipt of the completed questionnaire

	✓
	✓
	✓
	✓
	✓
	✓

Notes:

*Tangible moveable property includes: Assets that you can touch and move, such as fine wines, machinery, works of art, assets that have a lifespan of less than 51 years e.g. patents.

**A connected party includes: A relative, a partner, co-director, or co trustee.

A connected party may also include a company that does not participate in the scheme but may be connected to you through the associations given above.

In order that we may prepare your benefit statement, we will require the total remuneration, inclusive of dividend income for each scheme member. Please give the name and remuneration below for income in respect of the tax year ending 5th April 2011.

Not Required, TUNING

Fund Split in respect of each member:

Name of member:	% of fund
1 <i>Harry Gray</i>	<i>50</i>
2 <i>Kathleen Gray</i>	<i>50</i>
3
4

Additional Questions:

In relation to compulsory pension schemes for 05/04/2012-

12 RELEVANT. ONLY EMPLOYERS WITH 30,000 EMPLOYEES

- Do you have two or more salaried employees (excluding directors) at your company? *Yes* No

- If yes, do you presently provide a pension scheme for them? *Yes* No

If you hold commercial property in the pension scheme do you retain current:

1. Building insurance? *Leave Reversion Company To Insure* Yes/ *No*

2. Landlord's liability insurance? *Yes* No

Scheme Name (please insert this here):

ALGIVE PRIVATE PENSION SCHEME

Signed:

Date:

[Signature]

20 5 11

Please return this form to Pension Practitioner .Com Limited at:

Daws House
33-35 Daws Lane
London
NW74SD

You can also email this form with other paperwork we may have requested you to provide in the cover letter to: admin@pensionpractitioner.com

Bank Authority Instruction Form
Argile Private Pension Scheme ("the Scheme")

Old School
Swayfield
Grantham
Lincolnshire
NG33 4LL

Please insert the name of your bank here:

.....CATER AULE PRIVATE BANK.....

Sort Code:16 57 10.....

Account Number(s)4944258.....

As Trustees of the Scheme, we hereby consent to the provision of information to Pension Practitioner .Com Limited of Daws House, 33-35 Daws Lane, London NW7 4SD, such information as is reasonably necessary, including copy bank statements in order that they may meet their obligations and requirements under Money Laundering Regulations 2007 as a HM Revenue & Customs Company Service Provider and as a Scheme Practitioner.

Signed:.....

Name: Harry Clay

Bank Authority Instruction Form
Argile Private Pension Scheme ("the Scheme")

Old School
Swayfield
Grantham
Lincolnshire
NG33 4LL

Please insert the name of your bank here:

INVESTEC BANK PLC
2 GRESHAM STREET LONDON EC2V 7QP

Sort Code:

Account Number(s) 33428001 L&C SECURE 3

As Trustees of the Scheme, we hereby consent to the provision of information to Pension Practitioner .Com Limited of Daws House, 33-35 Daws Lane, London NW7 4SD, such information as is reasonably necessary, including copy bank statements in order that they may meet their obligations and requirements under Money Laundering Regulations 2007 as a HM Revenue & Customs Company Service Provider and as a Scheme Practitioner.

Signed: 

Name: Harry Clay

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20/07/11

Accrual Basis

Argile Private Pension Scheme
UK Balance Sheet - Standard
As of 30 June 2009

	30 Jun 09
ASSETS	
Other Assets	
Commercial Property	
Property Revaluation 2008	103,408.56
Commercial Property - Other	141,591.44
Total Commercial Property	245,000.00
Total Other Assets	245,000.00
Current Assets	
Cash at bank and in hand	
Cater Allen Asset 30 (49844258)	6,986.50
Cater Allen Term (85114492)	400,000.00
Cater Allen Term (85126299)	230,000.00
Total Cash at bank and in hand	636,986.50
Total Current Assets	636,986.50
NET CURRENT ASSETS	636,986.50
TOTAL ASSETS LESS CURRENT LIA...	881,986.50
NET ASSETS	881,986.50
Capital and Reserves	
Unrestricted Net Assets	871,995.50
Profit for the Year	9,991.00
Shareholder funds	881,986.50

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Accrual Basis

Argile Private Pension Scheme
Profit & Loss
July 2009 through June 2010

	Jul '09 - Jun 10
Ordinary Income/Expense	
Income	
Bank Interest Earned	67,678.41
Pensions Contributi...	170,000.00
Rent	20,250.00
Total Income	257,928.41
Expense	
Bank Charges	20,805.99
Total Expense	20,805.99
Net Ordinary Income	237,022.42
Other Income/Expense	
Other Expense	
Tax Free Lump Sum	275,000.00
Total Other Expense	275,000.00
Net Other Income	-275,000.00
Profit for the Year	-37,977.58

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Accrual Basis

Argile Private Pension Scheme
UK Balance Sheet - Standard
 As of 30 June 2010

	30 Jun 10
ASSETS	
Other Assets	
Commercial Property	
Property Revaluation 2008	103,408.56
Commercial Property - Other	141,591.44
Total Commercial Property	245,000.00
Total Other Assets	245,000.00
Current Assets	
Cash at bank and in hand	
Barclays Wealth (000256M)	259,616.98
Cater Allen Asset 30 (49844258)	1.90
Investec Secure (33428001)	339,390.04
Total Cash at bank and in hand	599,008.92
Total Current Assets	599,008.92
NET CURRENT ASSETS	599,008.92
TOTAL ASSETS LESS CURRENT LIA...	844,008.92
NET ASSETS	844,008.92
Capital and Reserves	
Unrestricted Net Assets	1,112,304.64
Profit for the Year	-268,295.72
Shareholder funds	844,008.92

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Accrual Basis

Argile Private Pension Scheme
Profit & Loss
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
Ordinary Income/Expense	
Income	
Bank Interest Earned	22,829.79
Gross Interest Distribu...	19,496.93
Pensions Contribution	75,000.00
Rent	33,750.00
Total Income	<u>151,076.72</u>
Net Ordinary Income	<u>151,076.72</u>
Profit for the Year	<u>151,076.72</u>

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20/07/11

Accrual Basis

Argile Private Pension Scheme
UK Balance Sheet - Standard
As of 30 June 2011

	30 Jun 11
ASSETS	
Other Assets	
Commercial Property	
Property Revaluation 2008	103,408.56
Commercial Property - Other	141,591.44
Total Commercial Property	245,000.00
Total Other Assets	245,000.00
Current Assets	
Cash at bank and in hand	
Barclay's Wealth 43348180	250,000.00
Barclays Wealth (000256M)	271,520.36
Investec Secure (33428001)	228,565.28
Total Cash at bank and in hand	750,085.64
Total Current Assets	750,085.64
NET CURRENT ASSETS	750,085.64
TOTAL ASSETS LESS CURRENT LIA...	995,085.64
NET ASSETS	995,085.64
Capital and Reserves	
Unrestricted Net Assets	910,574.45
Profit for the Year	84,511.19
Shareholder funds	995,085.64