

BARCLAY MEDIA LIMITED
ABBREVIATED ACCOUNTS
for the year ended
30th June 2011

Company Registration Number 6633813

THURSDAY



A33

A13T31HC

01/03/2012

#353

COMPANIES HOUSE

MITCHELL CHARLESWORTH
Chartered Accountants
Manchester

BARCLAY MEDIA LIMITED

Abbreviated Accounts

Year ended 30th June 2011

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

BARCLAY MEDIA LIMITED

Abbreviated Balance Sheet

30th June 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets	2				
Tangible assets			1,480		2,174
Current assets					
Debtors		36,810		31,419	
Cash at bank and in hand		20,105		23,796	
		<u>56,915</u>		<u>55,215</u>	
Creditors: Amounts falling due within one year		<u>38,382</u>		<u>29,582</u>	
Net current assets			<u>18,533</u>		<u>25,633</u>
Total assets less current liabilities			<u>20,013</u>		<u>27,807</u>
Creditors: Amounts falling due after more than one year			<u>22,250</u>		<u>27,363</u>
			<u>(2,237)</u>		<u>444</u>
Capital and reserves					
Called-up equity share capital	4		100		100
Profit and loss account			(2,337)		344
(Deficit)/shareholders' funds			<u>(2,237)</u>		<u>444</u>

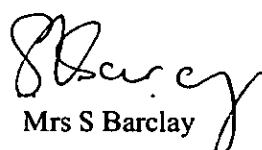
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

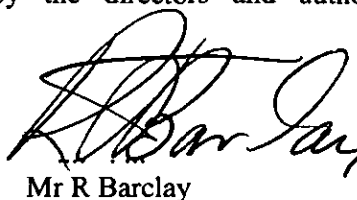
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28/07/2011, and are signed on their behalf by


Mrs S Barclay


Mr R Barclay

Company Registration Number 6633813

The notes on pages 2 to 3 form part of these abbreviated accounts

BARCLAY MEDIA LIMITED

Notes to the Abbreviated Accounts

Year ended 30th June 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 20% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

BARCLAY MEDIA LIMITED

Notes to the Abbreviated Accounts

Year ended 30th June 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1st July 2010 and 30th June 2011	<u>3,467</u>
Depreciation	
At 1st July 2010	1,293
Charge for year	<u>694</u>
At 30th June 2011	<u>1,987</u>
Net book value	
At 30th June 2011	<u>1,480</u>
At 30th June 2010	<u>2,174</u>

3. Related party transactions

The company was under the control of Mr R and Mrs S Barclay throughout the period

At the year end Mr R and Mrs S Barclay owed the company £9,998 (2010 £9,363)

Mr R and Mrs S Barclay have provided Natwest Bank Plc with personal guarantee totalling £25,000 on the bank loan and overdraft facility

During the year the following equity dividends were paid to the directors

Mr R Barclay	-	£20,630
Mrs S Barclay	-	£12,592

4. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Mitchell Charlesworth

Chartered Accountants
Centurion House 129 Deansgate Manchester

BARCLAY MEDIA LIMITED

Accountants' Report to the Directors of Barclay Media Limited

Year ended 30th June 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 1 to 3 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Mitchell Charlesworth

MITCHELL CHARLESWORTH
Chartered Accountants

Centurion House
129 Deansgate
Manchester
M3 3WR

28 February 2012