**Date: xx/yy/zzzz**

**TRUSTEE RESOLUTION for Bernies 27 Executive Pension Scheme (the “Scheme”)**

**Background**

The Scheme is a registered pension scheme governed by a replacement Trust Deed and Rules adopted by a Deed of Amendment dated xx/yy/zzzz and all subsequent amending deeds and documentation.

Bernies 27 Limited (the “**Employer**”) is the present Principal Employer associated with the Scheme. The Employer has, furthermore, been determined to be a body corporate currently falling within the definition of a dormant company.

It is desirable to remove the Employer from the Scheme and for the Trustee to continue operating the Scheme as a closed scheme, disallowing the admission of any new members until otherwise determined.

**Operative Provisions**

It is resolved that that the Trustee is satisfied that the Employer falls within the meaning of a dormant company as defined by Companies Act 2006. It is further resolved that, this condition being satisfied, and under rule 12.4.1 of the Existing Provisions, the Trustee removes the Employer from any association with the Scheme with effect from xx/yy/zzzz. Furthermore, under Rule 12.4 of the Existing Provisions, all powers and discretions vested in the Employer are now vested solely and entirely in the Trustees until otherwise resolved.

It is also resolved that in removing the Employer from the Scheme, any previous deed or amendment of which the Employer has been a party to will not be invalidated and will remain in effect until otherwise determined by the Trustee.

It is finally resolved that the Trustee will continue operating the Scheme as a closed scheme until such time that a replacement Principal Employer is appointed to the Scheme or the Trustee resolves otherwise.

Signed:

Richard Somerville Dawson

TRUSTEE