

## **Birchland Executive Pension Scheme Resolution**

Date: 17/12/2021

### **Parties:**

**Principal Employer acting by:** Birchland Properties Limited (CRN: 00751025) of Birch Land, Colliers Lane, Charlcombe, Bath, BA1 8DP

**Managing Trustees acting by:** Edward John Milton and Robert Bryan Milton and Bryan Kevin Milton all of Birchland, Colliers Lane, Charlcombe, Bath BA1 8DP

**Account Administrator acting by:** Registered Scheme Administrator Limited (CRN: 09508411) of Venture Wales, Pentrebach, Merthyr Tydfil. CF48 4DR

### **Background**

1. The Power of Appointment of Trustees is vested in the Sponsoring Employer under Rule 2.1.1.
2. The Power to appoint Custodians is vested in the Trustees under Rule 5.1.4.
3. The Managing Trustees are desirous to appoint AIB Bank of 4 Hardman St, Manchester M3 3HF, United Kingdom to act as Custodians in respect of cash deposits held from time to time.
4. The Sponsoring Employer is desirous to appoint the Account Administrator as a Trustee of the Scheme under Rule 2.1.1.
5. The Managing Trustees are desirous by Rule 4.2 to appoint the Account Administrator to open and operate the pension scheme account designated in the name of the Scheme.
6. The Account Administrator following their appointment as Trustee shall delegate to the Managing Trustees all decision making powers under Rule 4.2 and the Managing Trustees shall delegate to the Account Administrator the power to open and administer the bank accounts, subject to the requirements that all transaction payments from the account requires the consent of the Authorised Signatories to the Scheme, save for agreed account expense payment(s) from time to time necessary for the tax maintenance of the Scheme.

### **Resolution**

- A. The Sponsoring Employer under Rule 2.1.1 appoints the Account Administrator as a Trustee of the Scheme and the Account Administrator accepts this appointment.
- B. The Managing Trustees under Rule 5.1.4 appoint AIB Group (UK) plc, a bank registered in the UK and regulated by the Financial Conduct Authority and the Prudential Regulation Authority to provide banking services to the Scheme and to act as Custodian.
- C. The Managing Trustees by Rule 4.2 delegate the opening and management of the account to the Account Administrator in accordance with Clause 6 of this Resolution.
- D. The Account Administrator under their appointment as Trustee delegates to the Managing Trustees all day to day decision making, including the power of investment and power to agree settlement of member benefits under Rule 4.2.

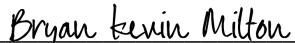
E. The Managing Trustees have agreed to the terms of business of AIB Group (UK) plc.

F. The Managing Trustees authorise that the current signatories to any transaction payments from AIB shall be:

One of the following signatories plus an authorised signatory of the Account Administrator

DocuSigned by:  
  
7F86BD5928754F0... (Signature)

DocuSigned by:  
  
4A2A9A13548A494... (Signature)

DocuSigned by:  
  
142627BE2E5F470... (Signature)

## Delivery

- I. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
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Signed the following parties:

**Principal Employer acting by:**

Signature:

DocuSigned by:  
  
142627BE2E5F470...

**Director**

Bryan Kevin Milton

**Managing Trustees acting by:**

Signature:

**Edward John Milton**

DocuSigned by:  
*Edward John Milton*  
7F86BD5928754F0...

Signature:

**Robert Bryan Milton**

DocuSigned by:  
*Robert Bryan Milton*  
4A2A9A13548A494...

Signature:

**Bryan Kevin Milton**

DocuSigned by:  
*Bryan Kevin Milton*  
142627BE2E5F470...

**Account Administrator acting by:**

Signature:

**Authorised Signatory**

DocuSigned by:  
*Emily Mcalister*  
46F72D75C9964AA...