

## CUSTODY STATEMENT

**Pershing®**➤ A BNY MELLON COMPANY<sup>SM</sup>**Jefferies**

09874 048641 0089 E 00000  
 BLUMARBLE PENSION SCHEME  
 BLUMARBLE CAPITAL LIMITED  
 C/O PENSION PRACTITIONER  
 DAWS HOUSE  
 33-35 DAWS LANE  
 LONDON  
 NW7 4SD

**Date:** 03/12/2016

**Client Name:**  
 BLUMARBLE PENSION SCHEME

**Client Reference:** JI400226

Please find enclosed your annual statement as at 30 NOVEMBER 2016.

As your custodian, appointed by you and Jefferies International Limited, Pershing is required to send this statement directly to you at least annually to comply with the regulator's rules.

The statement reflects cash and stock holdings based on the settlement date, and the proceeds of unsettled transactions may not be included. This is not a valuation of your investments.

Please check these positions and report any discrepancies to your Account Executive at Jefferies International Limited, Vintners Place, 68 Upper Thames Street, London, EC4V 3BJ, Phone: +44 207 029 8000, Email: WM\_London@Jefferies.com.

Description	Holding	Cash Balance
<b>JI400226 D      DEALING ACCOUNT</b>		
<b>Securities</b>		
UNILEVER NV EUR0.16(STK DIV 29/11/2016)	386414.0	
ANHEUSER-BUSCH INB NPV	118.0	
ROYAL DUTCH SHELL 'A'SHS EUR0.07(GBP)	897.0	
KONE OYJ NPV ORD 'B'	303.0	
UNILEVER NV CVA EUR0.16	327.0	
RELX NV EUR0.07	629.0	
DNB ASA NOK10	990.0	
WARTSILA OYJ ABP NPV	287.0	
TELENOR ASA ORD NOK6	760.0	
UPM-KYMMENE CORP NPV	735.0	
BANCO SANTANDER EUR0.50(REGD)	2266.0	
TELEFONICA SA EUR1	913.0	
STATOIL ASA NOK2.50	606.0	
YARA INTERNATIONAL NOK1.7	388.0	
<b>Cash</b>		
EURO		EUR 137.82C
POUND STERLING		GBP 13991.87C
NORWEGIAN KRONE		NOK 1995.00C
UNITED STATES DOLLAR		USD 0.00C
<b>*** End of Statement ***</b>		
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# CUSTODY STATEMENT

## FOR INFORMATION

### 1. SUMMARY OF YOUR TERMS OF BUSINESS

Your financial services provider has made arrangements with Pershing Securities Limited (Pershing) for Pershing to provide settlement and custody services directly to you, and as a result, Pershing is required to provide this Custody Statement to you.

Pershing's relationship with you is covered by the Terms of Business which your financial services provider has supplied to you. Amongst other things, the Terms of Business set out:

- (a) the actions Pershing can take in the event of any non-payment or non-delivery by you or your financial services provider, acting on your behalf, including the enforcement of security rights over your investments or cash held by Pershing and/or cancellation, termination or reversal of all or any transactions and selling, charging or otherwise disposing of any investments held by Pershing for your account, at Pershing's discretion
- (b) that Pershing may rely on, and you will be bound by, any instruction Pershing receives from your financial services provider on your behalf
- (c) that Pershing may refuse to clear or settle any transaction or to hold any investments or cash
- (d) the basis on which Pershing holds any investments or cash for you
- (e) the nature and extent of any liabilities between Pershing and you

This is not a complete description of the Terms of Business. Please refer to your financial services provider for further details.

### 2. COLLATERALISED LENDING

If you have entered into a Nexus Loans arrangement with Pershing, all securities held by you with Pershing will be treated as security for any loan to you.

### 3. NOTICE CONCERNING US PERSONS

It is Pershing's policy not to hold in custody, assets of US persons as described in the Internal Revenue Service (IRS) Code ("US persons"). If you are unclear as to whether you are a US person, please consult your financial service provider. Pershing does not provide 1099 reporting required to assist US persons in filing their annual tax return. Unless your financial service provider has an agreement with Pershing to take on such reporting, Pershing requires every US person's account to be closed forthwith.

### 4. NOTICE CONCERNING US SOURCE INCOME

For non US persons who are investing in US source income products, we request that if you haven't already, you complete a Form W-8.

A Form W-8 may be obtained from the United States Internal Revenue Service at [www.irs.gov/pub/irs-pdf/fw8.pdf](http://www.irs.gov/pub/irs-pdf/fw8.pdf) (with instructions for completion at [www.irs.gov/pub/irs-pdf/iw8.pdf](http://www.irs.gov/pub/irs-pdf/iw8.pdf)). If you are unable to obtain a Form W-8 by this method, please contact your financial services provider in the usual way.

If you are unsure of whether you are deemed a US person, please consult a tax advisor or your financial services provider directly.

### 5. OTHER

All telephone calls to Pershing are recorded for monitoring and training purposes.