

28 September 2016



Your PRN: S7864692

Our ref:

Mr M E Henson  
9 Firs Walk  
Tewin Wood  
Welwyn  
Hertfordshire  
AL6 0NY

Pension Services  
HR People Services  
PO Box 1390  
Croydon  
CR9 1YB

Website: [www.rbs.com](http://www.rbs.com)  
Email: [RBSpensionplans@rbs.co.uk](mailto:RBSpensionplans@rbs.co.uk)

Dear Mr Henson

**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN - (Ex ABN)**

Thank you for your recent enquiry.

I enclose the following:

- A Statement of Benefits and Transfer Value
- A Transfer Out of Benefits Discharge Form
- A leaflet about Pension Scams
- Estimated Retirement Projection
- Summary of Current Money Purchase Investments

If the transfer is to proceed, the discharge form must be returned and all requirements mentioned in it met. Please note we will not complete or sign proposals and/or other forms supplied to us by the administrators of other pension arrangements.

If you have any queries please contact me.

Yours sincerely

*Stephen Costello*

Stephen Costello

**STATEMENT OF BENEFITS AND TRANSFER VALUE**  
**28 September 2016**

**Member details**

Name:	Michael Henson
Pension Ref No:	S7864692
Normal Pension Date (NPD):	6 April 2034
Date joined plan:	2 May 2006
Date left plan:	31 December 2009

**Plan Details**

Type of plan:	Contracted In Defined Contribution
HMRC reference number:	00633454RT
Plan approval:	Chapter 2 Part 4 of the Finance Act 2004

**Transfer value**

Transfer value (not guaranteed):	£65342.84
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**Additional Information**

Your benefits in the Retirement Savings Plan (RSP) are a DC fund. It is possible to transfer these benefits to another HMRC approved pension scheme. The fund value quoted in this letter is the transferable amount of your DC benefits, this is an estimate and is not guaranteed. The fund value will depend on investment performance between the date of this letter and the date your fund is used to provide benefits or transferred.

You can use your DC fund in four different ways:

- Buy a pension for life from a pension provider (through TOMAS – see overleaf for details);
  - Take all or part of it as a lump sum, some of which may be tax-free (normally 25% of your fund);
  - Transfer it to another pension provider; or
  - Keep it in the RSP and use it to provide benefits at a later date.
- 
- When you die a return of funds may be payable.
  - Early retirement may be allowed from age 50. This is a protected retirement age and may be lost if you decide to transfer your benefits.
  - It is no longer possible to make contributions to the plan.

**Pension Wise**

To help you understand your options in relation to your RSP benefits, you should access the guidance from the government's pension guidance service – "Pension Wise: Your Money, Your Choice". Pension Wise provides free and impartial guidance for anyone thinking about how they wish to access their defined contribution (DC) retirement savings. You can go online at [www.pensionwise.gov.uk](http://www.pensionwise.gov.uk) to get more information or call Pension Wise on 030 0330 1001 to book an appointment with:

- The Pensions Advisory Service (TPAS) to get telephone guidance
- The Citizens Advice Bureau to get face to face guidance

You may also want to consider speaking to a financial adviser. To learn more about finding a financial adviser you can visit [www.moneyadviceservice.org](http://www.moneyadviceservice.org).

You should access this guidance and consider taking independent advice to decide which option is most suitable for you.

**Pension Scams**

If you plan to transfer your RSP account and take a flexible income, you should be aware that scammers operate in these markets. Scammers will try to entice you with a 'free pension review', 'one-off investment opportunity' or 'legal loophole'.

You can find out more about how to identify these scams by reading the Pensions Advisory Service booklet called "Scamproof your savings" a copy of which is enclosed.

You can also visit: [www.pension-scams.com](http://www.pension-scams.com)



### Transferring your benefits

You can transfer the full value of your benefits to a different pension provider such as a personal pension scheme or new employer's scheme.

You can get more information to help you decide if a transfer is right for you from:

- The Financial Conduct Authority ([fca.gov.uk](http://fca.gov.uk))
- The Pensions Regulator ([thepensionregulator.gov.uk](http://thepensionregulator.gov.uk))
- The Pensions Advisory Service ([pensionadvisoryservice.org.uk](http://pensionadvisoryservice.org.uk)).
- The Money Advice Service ([moneyadviceservice.org.uk](http://moneyadviceservice.org.uk))

Advice received from an independent financial adviser will be tailored to your specific circumstances and that advice should compare your current benefits with future options.

It is possible to transfer the value of your DC fund to one or more different pension providers. Different pension providers offer different options in relation to what you can do with these benefits, including the option to select an annuity. Different options have different features, different rates of payment, different charges and different tax implications. You can find more information on the features by referring to the Your pension: it's time to choose leaflet a copy of which can be found here:

<http://comfy.moneyadviceservice.org.uk/system/comfy/cms/files/files/000/000/047/original/MAS-A5-YPITTC-ONLINE-APRIL-2015.pdf>.

There may be tax implications associated with accessing the DC benefits. Income from a pension is taxable and the rate at which income from a pension is taxable depends on the amount of income that the person receives from a pension and from other sources.

### Buying an annuity

The type of annuity that is right for you will depend on your individual circumstances and it is therefore important you considered all your retirement options carefully before making a final decision.

In making your decision:

- It's important to shop around. Remember that annuity purchases are a lifetime commitment, so there's no rush to make a final decision.
- Please note that, in relation to whether or not a guaranteed income for life is suitable for you, people who have a medical condition, are in poor health, smoke or are overweight, may be able to get a significantly higher income through taking an 'enhanced annuity' from another provider. If you fall into this category, you should consider opting into health and lifestyle questions - and it's important to answer these questions honestly.
- You may also wish to think about whether to provide an income for a partner or another dependant on death and therefore whether to purchase a single life or joint life annuity.
- Please also note that, 'Level' annuities provide a higher income to start with than annuities that increase but the payments will then stay the same for life. This means that the purchasing power of the annuity income will reduce over time, due to inflation.

If you wish to use your DC fund to buy an annuity we will send your details to The Open Market Annuity Service (TOMAS) upon request at the point you are starting to think about taking your benefits. TOMAS will provide you with more information about the different types of pension that you can buy including up to date annuity quotations. You do not have to pay for this service.

### Important notes

We have taken care to ensure that this statement is correct. Your entitlement arises under the Plan's governing Trust Deed and Rules; if there are any differences between the information in this statement and the correct application of the Trust Deed and Rules, the latter will prevail.

The benefits and options in this statement are based on current legislation. Future changes to legislation could affect the benefits and options available to you.

The Trustee holds and uses data about your plan membership for pension benefit purposes in accordance with the Data Protection Act 1998.



**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**  
**UK Transfer Out of Benefits Discharge Form**

**1. Member details:**

Name:

Pension Ref No:

Estimated Transfer Value:\*

Calculation Date:

\* This is an estimate and the actual transfer value will be calculated using unit prices at the date of disinvestment of funds.

**2. Receiving Scheme details:**

Scheme name:

Type of scheme:

HMRC tax reference number:

ECON:  A/SCON:

Date contracted out employment commenced:  Method of GMP revaluation:

\*\* Please confirm the name and address of the sponsoring employer and whether the member is employed by the sponsoring employer

\*\*\* If the new arrangement is a SIPP, check this box to confirm it is registered with the Financial Conduct Authority ☐

We will only make the payment to the receiving scheme or to an account designated to receive transfer payments for the scheme.

Account name:

Payment reference:

Sort code:  Account number:

I confirm that the transfer value is being invested in a registered pension arrangement, and we have carried out appropriate checks against pension scams.

Date

Full name:  Position:  Email:

**3. Member declaration:**

I confirm:

1. I have read The Pensions Advisory Service leaflet on pension scams.
2. I do not believe that any of the concerns raised about pension scams are relevant to my transfer of benefits out of the plan and I understand the serious tax consequences for me of involvement in pension scams.
3. I understand that I may lose some or all of my transfer value if the transfer does constitute a pension scam.
4. I have been recommended to seek independent financial advice before taking the transfer.
5. I understand the benefits to be provided by the receiving scheme may be in a different form and of a different amount to those which would have been payable by the plan.
6. I understand and accept that after my benefits have been transferred out of the plan, I will have no further claim against the plan.
7. I understand that the plan and receiving scheme may be regulated differently and be subject to different levels of protection.

Date

**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**  
**UK Transfer Out of Benefits Discharge Form**

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**4. Additional questions and requirements**

In order to process any transfer we will require the following to be completed and any documentation that we request to be forwarded to us.

- 1 . Will you be receiving any cash payment, bonus, commission or loan from the receiving scheme or its administrators, as a result of transferring your benefits?

**Yes / No**

- 2 . Did the receiving scheme/adviser or sales agents/representatives for the receiving scheme make the first contact (e.g. cold call)?

**Yes / No**

3. Have you been told that you can access any part of your pension fund under the receiving scheme before age 55, other than on grounds of ill-health?

**Yes / No**

4. Have you been told that you will be able to draw a higher tax free cash sum as a result of transferring?

**Yes / No**

5. Have you been promised a specific/guaranteed rate of return?

**Yes / No**

6. Have you been informed of an overseas investment opportunity?

**Yes / No**

7. Please provide a letter, on letter headed paper, from the receiving scheme with their bank details, confirming that they are willing to accept payment of the transfer.

8. Please provide a copy of the scheme's HMRC registration certificate.

9. If you are transferring to an occupational pension scheme, please confirm the name of the administrator of the receiving scheme.

10. If you are transferring to an occupational pension scheme, please provide a copy of a recent payslip.

11. If you are transferring to an occupational pension scheme, please provide a copy of the Deed of Participation showing that you are eligible to join the occupational pension scheme.

12. If you are transferring to a contract based scheme (e.g. a personal pension) or to a Self Invested Personal Pension please provide the scheme provider's FCA registration number on letter headed paper.

13. If you are transferring to a contract based scheme (e.g. a personal pension) or a Self Invested Personal Pension please provide the FCA registration number of the person who has advised you to go ahead with the transfer.

14. If you are transferring to a Small Self Administered Scheme please confirm who administers the scheme.

If you have not provided any of the information or documentation requested please provide an explanation as to why this has not been provided. Any failure to provide the information or documentation will delay payment of any transfer value.



**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**  
**Overseas Transfer Out of Benefits Discharge Form**

**1. Member details:**

Name

Pension Ref No:

Current Transfer Value:\*

Calculation Date:

\* This is an estimate and the actual transfer value will be calculated using unit prices at the date of disinvestment of funds.

**2. Receiving Scheme details:**

Scheme name:

ROPS number:

Please also provide the following: (tick each box to confirm you have enclosed these)

- Documentation confirming the scheme is ROPS registered ☐
- The completed HMRC form APSS263 ☐
- If the payment includes protected rights, the completed CA1890 ☐

We will only make the payment to the receiving scheme or to an account designated to receive transfer payments for the scheme.

Account name:

BSB code:  Account number:

IBAN number:

BIC/SWIFT code:

Currency of transfer payment:

I confirm that the transfer value is being invested in a registered pension arrangement, and we have carried out appropriate checks against pension scams.

Date

Full name:  Position:  Email:

**3. Member declaration:**

I confirm:

1. I have read The Pensions Advisory Service leaflet on pension scams.
2. I do not believe that any of the concerns raised about pension scams are relevant to my transfer of benefits out of the plan and I understand the serious tax consequences for me of involvement in pension scams.
3. I understand that I may lose some or all of my transfer value if the transfer does constitute a pension scam.
4. I have been recommended to seek independent financial advice before taking the transfer.
5. I understand the benefits to be provided by the receiving scheme may be in a different form and of a different amount to those which would have been payable by the plan.
6. I understand and accept that after my benefits have been transferred out of the plan, I will have no further claim against the plan.
7. I understand that the plan and receiving scheme may be regulated differently and be subject to different levels of protection.

Date

## ESTIMATED RETIREMENT PROJECTION

28 September 2016

Pension Ref No:	S7864692
Date joined plan:	02/05/2006
Date left plan:	31/12/2009
Normal pension date (NPD):	06/04/2034

### Estimated retirement options at 6 April 2034:

**Estimated Fund Value at Retirement:** £ 87900.00

#### Option 1 – Full pension only

Pension from the Plan with annual increases in line with RPI

and an attaching spouse's pension of 50% £ 2140.00 a year

#### Option 2 – Tax free lump sum and reduced pension

Lump sum £ 21900.00

Plus

Reduced pension from the Plan with annual increases in line with RPI

and an attaching spouse's pension of 50% £ 1610.00 a year.

We have made assumptions as to the nature of investments and their likely performance. These may not correspond with the investments actually made for those purposes or their actual performance.

#### What we've assumed when calculating your projection:

- inflation will rise by 2.5% each year;
- investment growth will be 4.52% (after administration charges) based on the level of risk in your current investment strategy;
- the cost of buying a pension will be 4% of the value of your fund at retirement and an underlying net real interest rate of -0.6% is assumed in calculating the pension your fund might buy.

#### What you need to know about your projection:

- a joint life pension includes a spouse or civil partner's pension of 50% of your pension payable on your death after you've retired (we've assumed members are married, wives are three years younger than husbands and civil partners are the same age);
- the pension is guaranteed to be paid for five years, and your lifetime thereafter;
- statutory increases assume increases each year in line with the Retail Prices Index (up to 5%).

#### Important notes

We have taken care to ensure that this statement is correct. Your entitlement arises under the Plan's governing Trust Deed and Rules; if there are any differences between the information in this statement and the correct application of the Trust Deed and Rules, the latter will prevail.

The benefits and options in this statement are based on current legislation. Future changes to legislation could affect the benefits and options available to you.

The projected figures in this statement represent a Statutory Money Purchase Illustration, and are provided for illustration purposes only. They do not represent any guarantee of the pension you will actually receive on retirement. The assumptions we use are set down by legislation and in Technical Memorandum 1 issued by the Financial Reporting Council. Further details are available from Pension Services.

The Trustee holds and uses data about your plan membership for pension benefit purposes in accordance with the Data Protection Act.

**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**

**SUMMARY OF CURRENT MONEY PURCHASE INVESTMENTS**  
**28 September 2016**

<b>Investment Fund</b>	<b>Units Held</b>	<b>Unit Price</b>	<b>Value (£)</b>
Diversified Growth Fund-Life Style	34627.894900	1.887000	65342.84
<b>Total Fund Value</b>			<b>65342.84</b>



28 September 2016



Your PRN: 7864692  
Our ref:

Mr M E Henson  
9 Firs Walk  
Tewin Wood  
Welwyn  
Hertfordshire  
AL6 0NY

**Pension Services**  
**HR People Services**  
PO Box 1390  
Croydon  
CR9 1YB

**Website:** [www.rbs.com](http://www.rbs.com)  
**Email:** [RBSpensionplans@rbs.co.uk](mailto:RBSpensionplans@rbs.co.uk)

Dear Mr Henson

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If you have any queries please contact me.

Yours sincerely

*Stephen Costello*

Stephen Costello

**STATEMENT OF BENEFITS AND TRANSFER VALUE**  
**28 September 2016**

**Member details**

Name:	Michael Henson
Pension Ref No:	7864692
Normal Pension Date (NPD):	6 April 2039
Date joined plan:	1 January 2010
Date left plan:	26 September 2013

**Plan Details**

Type of plan:	Contracted In Defined Contribution
HMRC reference number:	00633454RT
Plan approval:	Chapter 2 Part 4 of the Finance Act 2004

**Transfer value**

Transfer value (not guaranteed):	£36831.77
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**Additional Information**

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- 
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**Pension Wise**

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- The Money Advice Service ([moneyadviceservice.org.uk](http://moneyadviceservice.org.uk))

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<http://comfy.moneyadviceservice.org.uk/system/comfy/cms/files/files/000/000/047/original/MAS-A5-YPITTC-ONLINE-APRIL-2015.pdf>.

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### Buying an annuity

The type of annuity that is right for you will depend on your individual circumstances and it is therefore important you considered all your retirement options carefully before making a final decision.

In making your decision:

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- Please note that, in relation to whether or not a guaranteed income for life is suitable for you, people who have a medical condition, are in poor health, smoke or are overweight, may be able to get a significantly higher income through taking an 'enhanced annuity' from another provider. If you fall into this category, you should consider opting into health and lifestyle questions - and it's important to answer these questions honestly.
- You may also wish to think about whether to provide an income for a partner or another dependant on death and therefore whether to purchase a single life or joint life annuity.
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If you wish to use your DC fund to buy an annuity we will send your details to The Open Market Annuity Service (TOMAS) upon request at the point you are starting to think about taking your benefits. TOMAS will provide you with more information about the different types of pension that you can buy including up to date annuity quotations. You do not have to pay for this service.

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**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**  
**UK Transfer Out of Benefits Discharge Form**

**1. Member details:**

Name:

Pension Ref No:

Estimated Transfer Value\*:

Calculation Date:

\* This is an estimate and the actual transfer value will be calculated using unit prices at the date of disinvestment of funds.

**2. Receiving Scheme details:**

Scheme name:

Type of scheme:

HMRC tax reference number:

ECON:  A/SCON:

Date contracted out employment commenced:  Method of GMP revaluation:

\*\* Please confirm the name and address of the sponsoring employer and whether the member is employed by the sponsoring employer

\*\*\* If the new arrangement is a SIPP, check this box to confirm it is registered with the Financial Conduct Authority ☐

We will only make the payment to the receiving scheme or to an account designated to receive transfer payments for the scheme.

Account name:

Payment reference:

Sort code:  Account number:

I confirm that the transfer value is being invested in a registered pension arrangement, and we have carried out appropriate checks against pension scams.

Date

Full name:  Position:  Email:

**3. Member declaration:**

I confirm:

1. I have read The Pensions Advisory Service leaflet on pension scams.
2. I do not believe that any of the concerns raised about pension scams are relevant to my transfer of benefits out of the plan and I understand the serious tax consequences for me of involvement in pension scams.
3. I understand that I may lose some or all of my transfer value if the transfer does constitute a pension scam.
4. I have been recommended to seek independent financial advice before taking the transfer.
5. I understand the benefits to be provided by the receiving scheme may be in a different form and of a different amount to those which would have been payable by the plan.
6. I understand and accept that after my benefits have been transferred out of the plan, I will have no further claim against the plan.
7. I understand that the plan and receiving scheme may be regulated differently and be subject to different levels of protection.

Date



**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**  
**UK Transfer Out of Benefits Discharge Form**

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**4. Additional questions and requirements**

In order to process any transfer we will require the following to be completed and any documentation that we request to be forwarded to us.

- 1 . Will you be receiving any cash payment, bonus, commission or loan from the receiving scheme or its administrators, as a result of transferring your benefits?

**Yes / No**

- 2 . Did the receiving scheme/adviser or sales agents/representatives for the receiving scheme make the first contact (e.g. cold call)?

**Yes / No**

3. Have you been told that you can access any part of your pension fund under the receiving scheme before age 55, other than on grounds of ill-health?

**Yes / No**

4. Have you been told that you will be able to draw a higher tax free cash sum as a result of transferring?

**Yes / No**

5. Have you been promised a specific/guaranteed rate of return?

**Yes / No**

6. Have you been informed of an overseas investment opportunity?

**Yes / No**

7. Please provide a letter, on letter headed paper, from the receiving scheme with their bank details, confirming that they are willing to accept payment of the transfer.

8. Please provide a copy of the scheme's HMRC registration certificate.

9. If you are transferring to an occupational pension scheme, please confirm the name of the administrator of the receiving scheme.

10. If you are transferring to an occupational pension scheme, please provide a copy of a recent payslip.

11. If you are transferring to an occupational pension scheme, please provide a copy of the Deed of Participation showing that you are eligible to join the occupational pension scheme.

12. If you are transferring to a contract based scheme (e.g. a personal pension) or to a Self Invested Personal Pension please provide the scheme provider's FCA registration number on letter headed paper.

13. If you are transferring to a contract based scheme (e.g. a personal pension) or a Self Invested Personal Pension please provide the FCA registration number of the person who has advised you to go ahead with the transfer.

14. If you are transferring to a Small Self Administered Scheme please confirm who administers the scheme.

If you have not provided any of the information or documentation requested please provide an explanation as to why this has not been provided. Any failure to provide the information or documentation will delay payment of any transfer value.

## Overseas Transfer Out of Benefits Discharge Form

### 1. Member details:

Name	Mr M E Henson
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Pension Ref No:	7864692
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Current Transfer Value:*	£36831.77
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Calculation Date:	28 September 2016
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\* This is an estimate and the actual transfer value will be calculated using unit prices at the date of disinvestment of funds.

## 2. Receiving Scheme details:

Scheme name: \_\_\_\_\_

ROPS number:

Please also provide the following: (tick each box to confirm you have enclosed these)

- Documentation confirming the scheme is ROPS registered
- The completed HMRC form APSS263
- If the payment includes protected rights, the completed CA1890

We will only make the payment to the receiving scheme or to an account designated to receive transfer payments for the scheme.

Account name: \_\_\_\_\_

BSB code:    Account number:

IBAN number:

BIC/SWIFT code:

Currency of transfer payment:

I confirm that the transfer value is being invested in a registered pension arrangement, and we have carried out appropriate checks against pension scams.

Date \_\_\_\_\_

Full name: \_\_\_\_\_ Position: \_\_\_\_\_ Email: \_\_\_\_\_

### 3. Member declaration:

I confirm:

1. I have read The Pensions Advisory Service leaflet on pension scams.
2. I do not believe that any of the concerns raised about pension scams are relevant to my transfer of benefits out of the plan and I understand the serious tax consequences for me of involvement in pension scams.
3. I understand that I may lose some or all of my transfer value if the transfer does constitute a pension scam.
4. I have been recommended to seek independent financial advice before taking the transfer.
5. I understand the benefits to be provided by the receiving scheme may be in a different form and of a different amount to those which would have been payable by the plan.
6. I understand and accept that after my benefits have been transferred out of the plan, I will have no further claim against the plan.
7. I understand that the plan and receiving scheme may be regulated differently and be subject to different levels of protection.

 Date 03/10/2018



**ESTIMATED RETIREMENT PROJECTION**  
**28 September 2016**

Pension Ref No:	7864692
Date joined plan:	01/01/2010
Date left plan:	26/09/2013
Normal pension date (NPD):	06/04/2039

**Estimated retirement options at 6 April 2039:**

**Estimated Fund Value at Retirement:** £ 55600.00

**Option 1 – Full pension only**

Pension from the Plan with annual increases in line with RPI  
and an attaching spouse's pension of 50% £ 1580.00 a year

**Option 2 – Tax free lump sum and reduced pension**

Lump sum £ 13900.00

Plus

Reduced pension from the Plan with annual increases in line with RPI  
and an attaching spouse's pension of 50% £ 1180.00 a year.

We have made assumptions as to the nature of investments and their likely performance. These may not correspond with the investments actually made for those purposes or their actual performance.

**What we've assumed when calculating your projection:**

- inflation will rise by 2.5% each year;
- investment growth will be 4.66% (after administration charges) based on the level of risk in your current investment strategy;
- the cost of buying a pension will be 4% of the value of your fund at retirement and an underlying net real interest rate of -0.6% is assumed in calculating the pension your fund might buy.

**What you need to know about your projection:**

- a joint life pension includes a spouse or civil partner's pension of 50% of your pension payable on your death after you've retired (we've assumed members are married, wives are three years younger than husbands and civil partners are the same age);
- the pension is guaranteed to be paid for five years, and your lifetime thereafter;
- statutory increases assume increases each year in line with the Retail Prices Index (up to 5%).

**Important notes**

We have taken care to ensure that this statement is correct. Your entitlement arises under the Plan's governing Trust Deed and Rules; if there are any differences between the information in this statement and the correct application of the Trust Deed and Rules, the latter will prevail.

The benefits and options in this statement are based on current legislation. Future changes to legislation could affect the benefits and options available to you.

The projected figures in this statement represent a Statutory Money Purchase Illustration, and are provided for illustration purposes only. They do not represent any guarantee of the pension you will actually receive on retirement. The assumptions we use are set down by legislation and in Technical Memorandum 1 issued by the Financial Reporting Council. Further details are available from Pension Services.

The Trustee holds and uses data about your plan membership for pension benefit purposes in accordance with the Data Protection Act.

**THE ROYAL BANK OF SCOTLAND GROUP RETIREMENT SAVINGS PLAN**

**SUMMARY OF CURRENT MONEY PURCHASE INVESTMENTS**  
**28 September 2016**

<b>Investment Fund</b>	<b>Units Held</b>	<b>Unit Price</b>	<b>Value (£)</b>
Diversified Growth Fund-Life Style	18819.767437	1.887000	35512.90
UK Equity Fund	685.126859	1.925000	1318.87
<b>Total Fund Value</b>			<b>36831.77</b>