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# Your Valuation Report

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Report as at 31st March 2024 for:

## **TRIUMPH PENSION FUND**

**Wealth Manager Contact Details:**

ANDREW COVENEY  
EQUERRY INVESTMENT MANAGEMENT  
MICHELIN HOUSE  
81 FULHAM ROAD  
KENSINGTON  
LONDON  
SW3 6RD  
Tel: 0203 393 6524



**EQUERRY**  
INVESTMENT MANAGEMENT

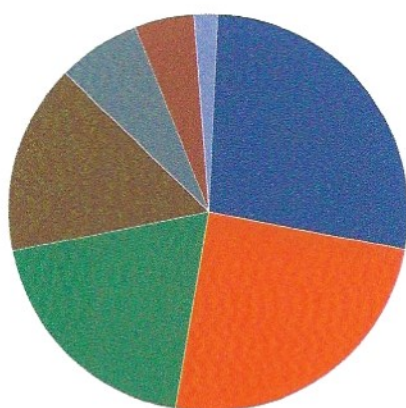
## Portfolio Breakdown

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

Currency: GBP

Total Portfolio Value as at 31st March 2024 was £63,157.00

### Sector Allocation



	Amount	Percentage
GBP MONEY MARKET - SHORT TERM	£17,195.99	27.2%
GLOBAL EQUITY INCOME	£15,692.95	24.8%
LONG/SHORT EQUITY - OTHER	£12,140.33	19.2%
MINING, EXTRACTION & PROCESSING	£9,668.37	15.3%
CASH LEDGER BALANCE	£4,275.81	6.8%
GLOBAL FLEXIBLE BOND - GBP HEDGED	£3,005.17	4.8%
OTHER SECTORS	£1,178.38	1.9%

### Asset Allocation in Detail

As at 31 March 2024

EQUITY	61.2 %	
MONEY MARKET	27.2 %	
TOTAL CASH	6.8 %	
FIXED INTEREST	4.8 %	

As at 1 January 2024

EQUITY	49.4 %	
MONEY MARKET	38.3 %	
TOTAL CASH	12.3 %	

### Geographical Allocation



## ■ Portfolio Breakdown

**TRIUMPH PENSION FUND - Valuation as at 31st March 2024**  
Reference - RKTR0094

Currency: GBP

### TRIUMPH PENSION FUND - DEALING CAPITAL ACCOUNT

RKTR0094 D

Performance in this period

Investment Objective - As agreed with your Wealth Manager

5.0%

Note: Historical performance is shown on an accumulated basis. Performance is calculated either from the start of the first period, or the start of the subsequent period depending on your circumstances. The values calculated will be based on the individual accounts that are linked to your portfolio as at the valuation end date. Where performance on an earnings account has been excluded, this account will be suppressed from the account performance section but will continue to form part of the overall historic performance calculation. A full list of accounts linked to this portfolio can be found in the Portfolio Summary section of this document.

The calculation of your portfolio is time and money weighted, so that the overall performance calculation takes into account funds that have been added and removed. Benchmarks shown are total return values. If the total return value is not available, or you have requested it, then the capital return value will be shown instead. This will be denoted by (CR) in the benchmark description. Total return benchmarks are calculated assuming the re-investment of all interest, dividends and distributions. Capital return benchmarks exclude re-invested income.

Past performance should not be taken as an indication or guarantee of future performance and no representation or warranty, express or implied, is made regarding future performance.



## Portfolio Valuation

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

Currency: GBP

### TRIUMPH PENSION FUND DEALING CAPITAL ACCOUNT - RKTR0094 D

Security Name and Description	Valuation Holding	Current Price Portfolio Ccy [Current Price Stock Ccy]	Current Value Portfolio Ccy [Current Value Stock Ccy]	Cost	Unrealised Gain/Loss	Estimated Gross Income	Est. Yield %
<b>EQUITY - 61.2%</b>							
<b>UNITED KINGDOM</b>							
CANADIAN OVERSEAS COM NPV(POST REV SPLIT) (DI)	402,889		£1,178.38	£18,212.14	-£17,033.76		
SOLGOLD PLC ORD GBP0.01	91,211	[CAD0.005]	[CAD2,014.45]				
		£0.106	£9,668.37	£13,172.45	-£3,504.08		
<b>GLOBAL</b>							
BNY MELLON INV FDS BNY MLN GBL INC INSTL W ACC	1,417.778	£3.2783 XD	£4,647.90	£4,399.87	£248.03	£144	3.1%
GUINNESS AM FDS GUINNESS GBL EQTY INC Y GBP	416.56	£26.5149	£11,045.05	£10,027.00	£1,018.05		
LIONTRUST GBL FDS GF EUR STRAT EQTY C3 GBP	203.1135	£25.0191	£5,081.72	£5,054.00	£27.72		
VT ARGONAUT FUNDS VT ARGONAUT ABST RTN I ACC	2,026.1709	£3.4837	£7,058.61	£6,287.29	£771.32	£120	1.7%
<b>Total</b>			<b>£38,680.03</b>	<b>£57,152.75</b>		<b>£264</b>	
<b>FIXED INTEREST - 4.8%</b>							
<b>GLOBAL</b>							
ARTEMIS INV FDS IC ARTEMIS SHRT DUR STRAT BD I	2,582.201	£1.1638 XD	£3,005.17	£3,027.00	-£21.83	£133	4.4%
<b>Total</b>			<b>£3,005.17</b>	<b>£3,027.00</b>		<b>£133</b>	
<b>MONEY MARKET - 27.2%</b>							
<b>UNITED KINGDOM</b>							
ROYAL LONDON BD FD RL SHT TERM MONEY MKT Y ACC	15,649.6468	£1.0988	£17,195.99	£16,849.73	£346.26	£711	4.1%
<b>Total</b>			<b>£17,195.99</b>	<b>£16,849.73</b>		<b>£711</b>	
<b>CASH LEDGER BALANCE - 6.8%</b>							
<b>Total</b>			<b>£4,275.81</b>	<b>£4,275.81</b>		<b>£107</b>	
<b>Account Totals</b>			<b>£63,157.00</b>	<b>£81,305.29</b>		<b>£1,215</b>	

## Cash Summary and Statement

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

Currency: GBP

### Cash Summary - TRIUMPH PENSION FUND DEALING CAPITAL ACCOUNT (GBP) - RKTR0094 D

Debits	Total	Credits	Total
<b>Securities</b>	<b>£11,108.00</b>	<b>Securities</b>	<b>£9,638.72</b>
Bought £11,108.00		Sold £9,638.72	
<b>Cash</b>	<b>£2,088.00</b>	<b>Cash</b>	<b>£0.00</b>
Withdrawals £2,088.00		Deposits £0.00	
<b>Management And Other Fees</b>	<b>£258.13</b>	<b>Income</b>	<b>£436.04</b>
		Dividend £436.04	
		Interest £0.00	
<b>Adjustments</b>	<b>£0.00</b>	<b>Adjustments</b>	<b>£0.00</b>
Adjusted securities £0.00		Adjusted securities £0.00	
Cash adjustments £0.00		Cash adjustments £0.00	
Income adjustments £0.00		Fee adjustments £0.00	
<b>Total debits</b>	<b>£13,454.13</b>	<b>Total credits</b>	<b>£10,074.76</b>

### Cash Statement DEALING CAPITAL ACCOUNT (GBP) - RKTR0094 D

Date	Type Transaction ref.	Description	Debit	Credit	Running Balance
		<b>Balance brought forward</b>			<b>£7,655.18</b>
10/01/2024	Dividend 009648953C	Dividend on 17,328.7126 Valued on 291223 ROYAL LONDON BD FD RL SHRT TERM MONEY MKT Y D		£231.77	£7,886.95
10/01/2024	Dividend 009648953D	Unit Trust Equalisation on 17,328.7126 ROYAL LONDON BD FD RL SHRT TERM MONEY MKT Y D		£204.27	£8,091.22
18/01/2024	Journal Debit J00091VR3A	Cnv chg Royal London	£10.00		£8,081.22
23/01/2024	Payment 0001555492	Regular BACS Payment to **-*-* *****1100	£2,078.00		£6,003.22
25/01/2024	Purchase RK3VZ488	919.0199 VT ARGONAUT FUNDS VT ARGONAUT ABST RTN I ACC GB00B79NKKW03 B79NKKW0 Venue ID: OTC and/or multiple venues SD: 31/01/2024 Time: 12:00:34 Order Type: Market Price £3.264347 Stamp Duty N/A Commission £27.00 Total charge £27.00 Initial Charge N/A Cleared by: Pershing Securities Limited.	£3,027.00		£2,976.22

## Cash Summary and Statement

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

Currency: GBP

Date	Type Transaction ref.	Description	Debit	Credit	Running Balance
14/03/2024	RK3XW940	Price £1.161800 Stamp Duty N/A Commission £27.00 Total charge £27.00 Initial Charge N/A Cleared by: Pershing Securities Limited.			
14/03/2024	Purchase RK3XY033	119.6884 LIONTRUST GBL FDS GF EUR STRAT EQTY C3 GBP IE00BLG2W221 BLG2W22 Venue ID: OTC and/or multiple venues SD: 21/03/2024 Time: 00:00:26 Order Type: Market Price £25.065100 Stamp Duty N/A Commission £27.00 Total charge £27.00 Initial Charge N/A Cleared by: Pershing Securities Limited.	£3,027.00		£4,505.24
27/03/2024	Charges J00095SFLA	Mgt Fee Inc VAT / RKTR0094__D	£223.14		£4,282.10
27/03/2024	Charges J00096FUXA	Custody Chg / RKTR0094__D	£6.29		£4,275.81
		Closing balance			£4,275.81



## ■ Portfolio Charges

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

Currency: GBP

Account Holder	Account Type	Base Ccy Charge	Portfolio Ccy Charge
Total Management and Other Fees			
TRIUMPH PENSION FUND RKTR0094 D	DEALING CAPITAL ACCOUNT (GBP)	£258.13	£258.13
	TRIUMPH PENSION FUND Total		£258.13
	Portfolio Total		£258.13
Total Cost Associated with Trade Execution			
TRIUMPH PENSION FUND RKTR0094 D	DEALING CAPITAL ACCOUNT (GBP)	£162.00	£162.00
	TRIUMPH PENSION FUND Total		£162.00
	Portfolio Total		£162.00

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INVESTMENT MANAGEMENT

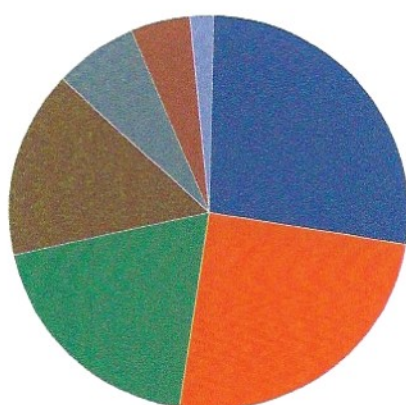
## Portfolio Breakdown

TRIUMPH PENSION FUND - Valuation as at 31st March 2024  
Reference - RKTR0094

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Total Portfolio Value as at 31st March 2024 was £63,157.00

### Sector Allocation



	Amount	Percentage
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### Asset Allocation in Detail

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MONEY MARKET	27.2 %	
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### Geographical Allocation



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## ■ Portfolio Breakdown

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**TRIUMPH PENSION FUND - Valuation as at 31st March 2024**  
Reference - RKTR0094

Currency: GBP

		Performance in this period
<b>TRIUMPH PENSION FUND - DEALING CAPITAL ACCOUNT</b>	<b>RKTR0094 D</b>	5.0%
Investment Objective - As agreed with your Wealth Manager		

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## Portfolio Valuation

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<b>Total</b>			<b>£4,275.81</b>	<b>£4,275.81</b>		<b>£107</b>	
<b>Account Totals</b>			<b>£63,157.00</b>	<b>£81,305.29</b>		<b>£1,215</b>	



## Cash Summary and Statement

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<b>Securities</b>	<b>£11,108.00</b>	<b>Securities</b>	<b>£9,638.72</b>
Bought	£11,108.00	Sold	£9,638.72
<b>Cash</b>	<b>£2,088.00</b>	<b>Cash</b>	<b>£0.00</b>
Withdrawals	£2,088.00	Deposits	£0.00
<b>Management And Other Fees</b>	<b>£258.13</b>	<b>Income</b>	<b>£436.04</b>
		Dividend	£436.04
		Interest	£0.00
<b>Adjustments</b>	<b>£0.00</b>	<b>Adjustments</b>	<b>£0.00</b>
Adjusted securities	£0.00	Adjusted securities	£0.00
Cash adjustments	£0.00	Cash adjustments	£0.00
Income adjustments	£0.00	Fee adjustments	£0.00
<b>Total debits</b>	<b>£13,454.13</b>	<b>Total credits</b>	<b>£10,074.76</b>

### Cash Statement DEALING CAPITAL ACCOUNT (GBP) - RKTR0094 D

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25/01/2024	Purchase RK3VZ488	919.0199 VT ARGONAUT FUNDS VT ARGONAUT ABST RTN I ACC GB00B79NKKW03 B79NKKW0 Venue ID: OTC and/or multiple venues SD: 31/01/2024 Time: 12:00:34 Order Type: Market Price £3.264347 Stamp Duty N/A Commission £27.00 Total charge £27.00 Initial Charge N/A Cleared by: Pershing Securities Limited.	£3,027.00		£2,976.22

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27/03/2024	Charges J00096FUXA	Custody Chg / RKTR0094__D	£6.29		£4,275.81
		Closing balance			£4,275.81

## ■ Portfolio Charges

**TRIUMPH PENSION FUND - Valuation as at 31st March 2024**  
Reference - RKTR0094

Currency: GBP

Account Holder	Account Type	Base Ccy Charge	Portfolio Ccy Charge
<b>Total Management and Other Fees</b>			
TRIUMPH PENSION FUND RKTR0094 D	DEALING CAPITAL ACCOUNT (GBP)	£258.13	£258.13
	<b>TRIUMPH PENSION FUND Total</b>		<b>£258.13</b>
	<b>Portfolio Total</b>		<b>£258.13</b>
<b>Total Cost Associated with Trade Execution</b>			
TRIUMPH PENSION FUND RKTR0094 D	DEALING CAPITAL ACCOUNT (GBP)	£162.00	£162.00
	<b>TRIUMPH PENSION FUND Total</b>		<b>£162.00</b>
	<b>Portfolio Total</b>		<b>£162.00</b>

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