

Benefit Options Form

Member Name: Mrs M Morris
Scheme Name: Brighton Bed Centre Ltd Executive Pension Scheme
Scheme Reference: 02/9236
Reference Date: 01/09/09 (see notes)

Value of Member's Fund being Crystallised: £80,643
Percentage of Lifetime Allowance being Crystallised: 4.61%
Total Percentage of Lifetime Allowance Crystallised to Date: 4.61%

Please complete:

Section A
ONE of Sections B, C or D
and Section E

A. Lump Sum Benefit

The Maximum Lump Sum Benefit you are entitled to is: £20,161

☒ Please tick to confirm that you would like to receive the Maximum Lump Sum Benefit

Please advise if the Lump Sum Benefit is to be paid:

☐ By Cheque

Or

☐ By Electronic Transfer to

Bank Name: _____

Sort Code: _____

A/C Number: _____

A/C Name: _____

☒ B. Unsecured Pension after taking the Maximum Lump Sum Benefit

The maximum annual pension which you can receive (120% of GAD) is: £5,226 (see notes)

The minimum annual pension which you can receive (0% of GAD) is: £0 ☒

Please confirm the initial annual pension you would like to receive £ _____

Unsecured Pension reviews are not covered by your annual administration fee and will give rise to a charge of £190 + VAT.



Rowanmoor Pensions

C. Scheme Pension after taking the Maximum Lump Sum Benefit

Please tick which option you would like to receive:

- ☐ An annual pension which will pay a 2/3rds dependants pension in the event of your death of: £4,446
- ☐ An annual pension with no residual dependents pension of: £4,907

If you choose a Scheme Pension we will need to recalculate the Percentage of Lifetime Allowance used up.

Scheme Pension reviews are not covered by your annual administration fees and will give rise to a charge of £190 + VAT.

Scheme Pensions will require a Viability Report and Trustees Resolution to be produced and will give rise to an additional charge of £145 + VAT.

D. Lifetime Annuity

- ☐ Please tick if you would like your pension to be secured by purchasing a Lifetime Annuity which will need to be set up by the Scheme's Investment Adviser.

E. Options

- ♦ If a pension is to be paid, please confirm whether you would like it to be paid:

- | | |
|--------------------------------------|-------------------------------------|
| <input type="checkbox"/> Monthly | <input type="checkbox"/> In Advance |
| <input type="checkbox"/> Quarterly | <input type="checkbox"/> In Arrears |
| <input type="checkbox"/> Half-Yearly | |
| <input type="checkbox"/> Annually | |

- ♦ If a pension is to be paid, this will be paid through Rowanmoor Pension Payroll, and this will give rise to a charge of £125 + VAT for establishing a payroll record, plus an annual administration charge of £125 + VAT.

All fees detailed are subject to annual review from 1 January each year.

Declaration

I confirm that having received appropriate financial advice I wish to draw benefits from my Pension Scheme as selected above.

I confirm that I have already used _____% of my Lifetime Allowance to date from other pension arrangements.

I can confirm that I am not in receipt of any pensions that came into payment before 6 April 2006.

Member:

Margaret Morris

Date:

30.10.09

Initials: M