

Pension Review

Member Name: Mr C Morris **Quote Date:** 22/07/2013
Scheme Name: Brighton Bed Centre Ltd Executive Pension Scheme
Scheme Reference: 02/9236
Reference Date: 01/09/2013 (see notes) **Nominated Date:** 17/07/2013

Value of Member's Fund at Review Date: £117,228
Total Percentage of Lifetime Allowance Crystallised to Date: 9.56%

Please complete: **ONE of Sections A, B or C**
and Section D

A. Capped Drawdown

The maximum annual pension which you can receive (120% of GAD) is: £12,379.20 (see notes)

The minimum annual pension which you must receive (0% of GAD) is: £0

Please confirm the initial annual pension you would like to receive: £ 12,379.20

Capped Drawdown reviews are not covered by your annual administration fee and will give rise to a charge of £190 + VAT.

B. Scheme Pension

Please tick which option you would like to receive. Both options include pension increasing at LPI:

☐ An annual pension with no residual dependant's pension of: £10,008

☐ An annual pension with no residual dependant's pension including a 10 year guarantee of: £8,796

If you choose a Scheme Pension we recommend that you consult your financial advisor. If you wish to proceed with taking your income as a Scheme Pension then please sign the attached declaration.

If you choose a Scheme Pension we will need to recalculate the Percentage of Lifetime Allowance used up.

Scheme Pension reviews are not covered by your annual administration fees and will give rise to a charge of £190 + VAT.

Scheme Pensions will require a Viability Report and Trustees Resolution to be produced and will give rise to an additional charge of £145 + VAT.

C. Lifetime Annuity

☐ Please tick if you would like your pension to be secured by purchasing a Lifetime Annuity which will need to be set up by the Scheme's Investment Adviser.



Rowanmoor Pensions

D. Options

♦ If a pension is to be paid, please confirm whether you would like it to be paid:


- | | |
|--|--|
| <input type="checkbox"/> Monthly | <input checked="" type="checkbox"/> In Advance |
| <input type="checkbox"/> Quarterly | <input type="checkbox"/> In Arrears |
| <input type="checkbox"/> Half-Yearly | |
| <input checked="" type="checkbox"/> Annually | |

All fees detailed are subject to review at the beginning of April each year.

Declaration

I confirm that having received appropriate financial advice I wish to draw benefits from my Pension Scheme as selected above.

Member:



Date:

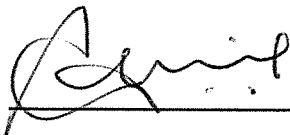
29.7.13

Declaration for Scheme Pension

In choosing a Scheme Pension I understand that the income options are less flexible than under Capped Drawdown:

- ♦ the income level is set by the Actuary and I cannot alter it from year to year;
- ♦ my initial choice of options (e.g. guarantee period/spouses benefits) cannot be altered at future reviews except under Actuarial advice;
- ♦ future income must be reviewed at least every 3 years, and the revised income level set by the Actuary must be accepted;
- ♦ on review the Scheme Pension may reduce;
- ♦ I cannot return to Capped Drawdown;
- ♦ I cannot use funds for Flexible Drawdown;
- ♦ I cannot transfer to another Scheme Administrator who does not offer Scheme Pension;
- ♦ I can only secure an annuity with the same options that the Scheme Pension has;
- ♦ I cannot have a further guarantee period if an annuity is later secured;
- ♦ The fund on death may exceed the maximum that can be paid out under Annuity Protection Lump Sum;

Member:



Date:

29.7.13

Initials:

