



Stacy Lunnon <stacyl@pensionpractitioner.com>

Brighton Bed Centre Ltd Executive Pension Scheme - Pension Scheme Loan

Brad Davis <bradd@pensionpractitioner.com>

24 January 2016 at 19:20

To: Georgina Stuliglowa <georginas@pensionpractitioner.com>

Cc: David Nicklin <davidn@pensionpractitioner.com>, Stacy Lunnon <stacyl@pensionpractitioner.com>

Hi Gina,

Can you please draft loan docs for a further loan for this scheme?

We believe that the two current outstanding loans were around £42,000 to £43,000 before loan repayments of £10,000 and £4,319.11 respectively were made. Dave will be able to check and verify any further information with the Trustees that you need. They require the maximum loan available. It should be for circa £65,00. Stacy will be able to assist you with the calculation for this. The loan will be secured on the unencumbered property used for the previous two loans. There is still plenty of equity available within this. It will be for five years at 1.5% variable interest payable monthly.

The invoice is for £1,500 plus VAT and is payable before the funds can be released. It cannot be settled from scheme funds.

They have still not paid the first quarter of the annual admin or returned the DDM. Margaret also needs to be chased on these.

Many thanks
Brad

Pension Practitioner.com
Daws House
33-35 Daws Lane
London
NW7 4SD

T: 0800 634 4862
F: 020 8711 2522

UK Reg Co No: 6028668
VAT Reg No: 894312018
HMRC Practitioner Reg: 00005886

FW: Brighton Bed Centre Ltd Executive Pension Scheme

Julie King <Julie.King@rowanmoor.co.uk>
To: Georgina Stuliglowa <georginas@pensionpractitioner.com>

18 November 2015 at 09:05

Dear Georgina

Thank you for your email and I can confirm I have removed Rowanmoor Group plc from the HMRC website.

A letter of authority is being sent to Mr Morris to sign to close the pension scheme bank account and transfer the funds to the Metro account you have provided the details for. I will confirm as soon as the monies are transferred.

With regard to benefits. Both Colin Morris and Margaret Morris have crystallised their benefits. Details are:

Colin Morris

Fully crystallised fund of £167282 on 9/11/2009 and received Lump Sum Benefit of £41821 and opted for Nil pension.

Reference period 1/9 – 30/8

1/11/2010 took £13399 (max pension) annual payment

1/11/2011 took £2000 annual pension

1/11/2012 took £2000 annual pension

1/08/2013 took £9366.13 annual pension

1/09/2013 took £12379.20 annual pension

No further pension payments have been made for Mr Morris

Margaret Morris

Fully crystallised fund of 80643 9/11/2009 and received Lump Sum Benefit of £80643 and opted for Nil pension

Reference period 1/9 -31/8

1/11/2010 took £5226 (max pension) annual payment

1/11/2011 took £5226 annual pension

1/08/2013 took £5226 annual pension

1/10/2013 took £5226 annual pension

No further pension payments have been made. An LTA check was carried out for Mrs Morris at her 75th birthday and remained at 4.61%.

I trust this information is of assistance to you and look forward to your confirmation when we have been removed from the loan documentation.

Kind regards
Julie

£20,161.00