HM Revenue and Customs

Pensions Schemes Services

BX9 1GH

Date: 08/12/2021

Dear Mr Bhandal,

**Budd Family Pension Scheme**

**Your Ref: APSS530**

**SRN: S0000006778**

Thank you for your letter dated 9th November 2021. Please find below the requested information to assist with the registration of Budd Family Pension Scheme.

1. Please find enclosed a copy of the scheme rules. I can confirm that there have been no executed amendments to the rules.
2. Please find enclosed a signed and dated copy of the Trust Deed establishing the scheme. There have been no amendments made to that deed.
3. The scheme has no bank account at present. The trustees will require evidence confirming that the scheme has been tax registered before an account can be opened.
4. The scheme is intended to have two members. Please see the members details below:

Philip Steven Budd

Address: 31 The Coppice, Great Barton, Bury St. Edmunds, IP31 2TT

NI Number: JR652325B

Phone Number: 07585784183

Danielle Marie Budd

Address: 31 The Coppice, Great Barton, Bury St. Edmunds, IP31 2TT

NI Number: JT235622C

Phone Number: 07825912476

1. The scheme is being set up for the two members listed above who are the directors of the sponsoring employer. The Trustees do not anticipate any more members joining the scheme. The scheme will not be marketed. There are no introducers involved.
2. The scheme is being set up in order to house employer contributions and effectively build a retirement fund for the members. The Trustees anticipate the sponsoring employer to make an employer contribution of £50,000 across (both/all members) in the first year of scheme’s existence and expect a yield of up to 10% in the first year. The Member Trustees would also like to transfer their existing pensions into the SSAS, the total of which should amount to approximately £10,000. Each year thereafter, depending on the performance of their company, the Trustees expect the company to contribute up to £80,000 in total into the scheme per annum bringing the fund value close to £1,000,000 in the next 8-9 years. The investments being considered are commercial property and a share investment portfolio.
3. The anticipated fund value in year one is approximately £65,000.
4. The scheme will not be offered for auto enrolment.
5. Employer adhered to the scheme:

Employer Full Name: Business Growth East Anglia Ltd

Address: Crasl, Carlton Park House Main Road, Carlton, Saxmundham, Suffolk, England, IP17 2NL

Phone Number: 07825912476

Number of people employed: 3

Registered for tax with HMRC: Yes

PAYE Ref: 475/JB76517

VAT Ref: 289269343

Corporation Tax Reference: 2578429318

Partnership Tax Reference: N/A

Self-assessment tax reference: N/A. Employer is not an individual.

1. N/A
2. Scheme Trustees:

Philip Steven Budd

Address: 31 The Coppice, Great Barton, Bury St. Edmunds, IP31 2TT

NI Number: JR652325B

Phone Number: 07585784183

Danielle Marie Budd

Address: 31 The Coppice, Great Barton, Bury St. Edmunds, IP31 2TT

NI Number: JT235622C

Phone Number: 07825912476

Scheme Administrator:

RC Administration Limited

Company Number: 12409200
Company Address: 1a Park Lane, Poynton, Stockport, England, SK12 1RD

Contact number:  0330 311 0839

Email: info@rcadministration.com
Role: Registered Administrator

RC Administration Limited, which I am a director of, is a SSAS administration company.

I have performed scheme administration work for several years and I have the required pensions knowledge to act in this capacity. I am also registered as scheme administrator under ID number: A0150724.

Accountant Details:

Steve Kirk

Chapel Road Accounting Services Ltd

Company Address: Carlton Park House, Carlton Park Industrial Estate, Saxmundham, Suffolk, United Kingdom, IP17 2NL

Contact number: 01728 687 000

Email address: steve.kirk@crasl.co.uk

This is the only scheme we have been asked by the Trustees to set up.

Should you require any further information, please advise me accordingly.

Yours Sincerely,

David Nicklin (CERT PFS)
Director

For and in behalf of
RC Administration Limited

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