



Scottish Widows
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Lines are open 8am to 6pm,
Monday to Friday



Mr Philip Budd
31 The Coppice
Great Barton
Bury St. Edmunds
Suffolk
IP31 2TT

35700/1/011790

June 2019

OUR REFERENCE: LGPPIA0119

Personal Pension Plan: 6317789

Dear Mr Budd,

CHANGES TO YOUR PENSION INVESTMENT OPTIONS - PLEASE REVIEW



- Your pension plan had a value of **£7,592.14** on 24/05/2019.
- It's invested in our **Cautious Targeting Annuity Pension Investment Approach (PIA)**.
- There are other investment strategies which may better suit your needs. Please review your pension plan, and let us know if you want to make any changes.

Your pension plan is invested on the basis that you'll choose to buy an annuity at retirement, which would provide you with a guaranteed regular income for life. However, since the introduction of pension freedoms in 2015 fewer people are using their pension savings to buy an annuity when they retire. More people are instead choosing to take a flexible income, cash lump sums or a combination of the options.

How your pension plan is invested now determines how much investment risk and potential growth your pension savings will have until you retire. You can change how your pension plan is invested at any time, but reviewing your pension now will help ensure it's invested in the right way for the option you're likely to choose at retirement.

REVIEW YOUR RETIREMENT CHOICES

Typically, from the age of 55 you'll be able to take your pension savings by choosing from one or more of the options below (regardless of how it's been invested). Usually up to 25% of your pension savings can be taken tax free, the remainder would be taxed.

YOUR OPTIONS AT RETIREMENT



A GUARANTEED INCOME FOR LIFE - AN ANNUITY

Buying an annuity will provide you with a guaranteed regular income for life.



FLEXIBLE ACCESS

You can keep your pension savings invested and have the flexibility to withdraw income when it's needed.



CASH-IN YOUR PENSION SAVINGS

You can take your pension savings as one or more lump sums.



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Date: 30 August 2019

Dear Mr Budd

office2office Pension Plan Account Statement

Welcome to your account statement. It provides a summary of your account and an overview of your current investments. Your pension is an important part of your financial future planning and you may want to use this statement as an opportunity to review your choices and ensure that they are in line with your aims.

We have estimated the value and how much pension you might receive each year from your account using the value of your funds and assuming you take your benefits on 22 January 2048. These amounts are not a promise or a guarantee and may go down as well as up. The calculation is built on a variety of assumptions which are explained at the back of this document in the 'Reviewing your account statement' section.

The total value of your account

Total value of your account at 05/04/2019 **£1,320.34**

Your estimated fund value* **£2,040.00**
at 22/01/2048

Your estimated yearly pension* **£46.00**
at 22/01/2048

The pension shown is based on an annuity being chosen, but there are other options available.

* This amount has been given in today's prices so you have an idea of what you may be able to buy with your pension when you take your benefits.

Has your statement got you thinking?

What can I do to make sure I have enough for my retirement?

Where should I start to get my plans on track?



myfuture, Fidelity's retirement magazine is packed with tips, tools and guidance - all to make your retirement planning easier.

To read the latest edition, download the app on the App Store or Google Play or visit fidelity.co.uk/myfuture for a PDF or to order a copy.