

Dated: 5 July 2007

Trust Deed
establishing the
BURN INVESTMENT SCHEME

Parties

- 1 BURN UK LIMITED (company number 05414389 (in this deed called the 'Principal Employer'))
- 2 JULIE CHEETHAM & GUY MCCONNELL (in this deed called the 'Trustees')

Recitals


- (A) The Principal Employer wishes to establish a pension scheme to be known as the BURN Investment Scheme (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.


Operative provisions


- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.


IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
BURN UK LIMITED acting by

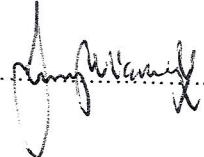
Director Signature: 
Name : GUY MCCONNELL

Director/
Secretary Signature: 
Name : JULIE CHEETHAM

SIGNED as a deed, and delivered when dated, by ..... (signature)
JULIE CHEETHAM in the presence of:

Witness Signature: 
Name : GUY MCCONNELL
Address : 95 ENNERDALE RD
 RICHMOND
 SURREY
 TW9 2DL

SIGNED as a deed, and delivered when dated, by
GUY MCCONNELL in the presence of:

.......... (signature)

Witness

Signature : 

Name : JULIE CHEETHAM

Address : 1 ASHBOURNE GROVE, CHISWICK, LONDON W4 2JH