



ST. JAMES'S PLACE
WEALTH MANAGEMENT

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Pension Practioner.Com(G Mc Klosky)
33-35 Daws Lane
London
NW7 4SD

Our Ref: SJP/CO
9 August 2011

Dear Client

Retirement Plan 82C75P74

Thank you for your request to switch funds within the above investment. The information overleaf provides you with further details.

If you have any questions on this or any other matter please contact your St. James's Place Partner Andy Barrett or our Administration Centre on 0800 027 1030.

Yours faithfully

Will Alterman
Divisional Director

Scheme Name : THE TRUSTEES OF BURN INVESTMENT SCHEME
Scheme Reference : 11R93X66

The information below shows values for those funds affected by the switch and is based on the unit price as at 9th August 2011. For the current value of your Plan please call our Client Valuation Team on 0800 633 5000 or visit www.sjp.co.uk and click on Existing Clients.

Details of the Units To Be Switched

Percentage of Units cancelled from each fund	Unit Type	Opening Units	Closing Units	Units Cancelled	Unit Price (pence)	Amount Realised
Schroder Managed 100%	Acc	6462.218	0.000	6462.218	203.6	£13157.08
THSP Mgd 100%	Acc	1941.547	0.000	1941.547	642.7	£12478.32
Total Amount						£25635.40

Revised Unit Holding After Switch

Percentage of Units allocated to each fund	Unit Type	Opening Units	Closing Units	Units Allocated	Unit Price (pence)	Amount Allocated
Far East 36%	Acc	3836.190	6058.376	2222.186	415.3	£9228.74
Global Emerging Mkt 36%	Acc	11222.988	20062.787	8839.799	104.4	£9228.75
UK Equity 28%	Acc	2929.174	4415.591	1486.417	482.9	£7177.91
Total Amount						£25635.40

For the funds you have selected, the costs of managing and maintaining the investments each year, are:

Exempt Far East Fund	0.360%
Exempt Global Emerging Mkt Fund	0.780%
Exempt UK Equity Fund	0.450%