



**ST. JAMES'S PLACE**

Administration Centre, PO Box 64  
Stirling FK9 4YS Tel: 0800 027 1030

Our Ref: SJP/CC/LB  
12 January 2012

Pension Practioner.Com(G Mc Klosky)  
33-35 Daws Lane  
London  
NW7 4SD

Dear Sirs

**The Trustees Of Burn Investment Scheme 11R93X66  
Retirement Plan 82C75P74**

We refer to a recent request from our St. James's Place Partner, Andrew Barrett.

Please find enclosed a valuation statement as at 5 April 2011 for the above Plan.

We confirm that a single contribution of £100,000.00 gross was received on  
29 September 2009.

We do not guarantee our valuations and they are subject to fluctuation every day with  
market prices.

If you have any questions on this or any other matter please contact our  
Administration Centre on 0800 027 1030.

Yours faithfully

Will Alterman  
*Divisional Director*



**ST. JAMES'S PLACE**  
WEALTH MANAGEMENT

St. James's Place Retirement Plan Valuation for The Trustees of Burn Investment Scheme as at 05 April 2011.

Investor: The Trustees of Burn Investment Scheme  
Plan Number: 82C75P74  
Commenced: 29 September 2009

Amount Invested: £100,000.00

Current Value: £118,748.79

<b>Fund</b>	<b>Number of Units</b>	<b>Unit Price</b>	<b>Current Value</b>
THSP Managed			
<i>Accumulation</i>	1,944.009	794.90 p	£15,452.93
SJP/INVESCO PER Mgd			
<i>Accumulation</i>	3,639.084	422.40 p	£15,371.49
SJP/Schroder Mgd			
<i>Accumulation</i>	6,473.000	230.40 p	£14,913.79
SJP/AXA Framlington Managed			
<i>Accumulation</i>	12,247.813	131.90 p	£16,154.87
UK Equity			
<i>Accumulation</i>	2,934.062	533.00 p	£15,638.55
Far East			
<i>Accumulation</i>	3,842.590	447.00 p	£17,176.38
Worldwide Managed			
<i>Accumulation</i>	9,981.341	112.80 p	£11,258.95
Glob Emerging Mkt			
<i>Accumulation</i>	11,241.712	113.70 p	£12,781.83
<b>Total Current Value</b>			<b>£118,748.79</b>

Where appropriate this statement assumes that contributions due have been received. The Current Values quoted above are for illustration purposes only. Should you decide to encash or transfer all or part of any Plan the value may be subject to charges.

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If you have any queries regarding this valuation, please call Andrew M Barrett on 0207 6382400 or the Administration Centre on the number below.

UK  
Tel: 0800 027 1030

Unit Trust Group  
Tel: 0800 027 1031

St. James's Place International  
Tel: 00 +3531 676 1122