

Pension Practitioner.com
Daws Lane Business Centre
33-35 Daws Lane
London
NW7 4SD

Customer Contact Centre
0845 882 8121

Plan Number
09869717

Your Reference
6114787003

Contact Name
Pension Practitioner.com

17 August 2010

Dear Sir or Madam

Transfer of Pension Benefits
Planholder: Mr Stewart Featherstone

Thank you for your enquiry. Please find enclosed transfer quote(s) for Mr Featherstone.

Before transferring this plan, your client should consider very carefully whether this is the right choice. Please read the following pages which set out some of the things you should consider before transferring the plan.

Current transfer value as at 11 August 2010

Plan number(s)	Pre-6 April 1997 protected rights	Post-6 April 1997 protected rights	Non-protected rights	Total
09869717	£0.00	£0.00	£5,550.06	£5,550.06

- This figure is not guaranteed, and will be recalculated prior to payment.

The transfer value includes any amount to which the planholder is currently entitled in respect of the distribution of the Pearl with-profits estate.

In order to proceed with the transfer, the following forms must be completed and returned to us:

- Discharge Form;
- Transfer Questionnaire and Declaration Form;

This pack is designed to help with the transfer to a UK registered pension scheme. If the planholder wishes to transfer to an overseas pension scheme, please call us for the appropriate documentation.

Please also return the plan schedule.

The enclosed document checklist will help to ensure the correct forms required are completed, to avoid delays in payment.

We will only be able to process this transfer once we have received the correctly completed documents.

The enclosed documents titled "Information for the receiving scheme" and "Transfer questionnaire and declaration", are required by the pension scheme to which the funds are to be transferred. **Please complete and send this to them.**

The transfer documentation enclosed **cannot** be used to move funds under the Open Market Option. If the planholder is able to take retirement benefits, and wishes to exercise the Open Market Option, please contact us and we will issue the appropriate documentation.

What will happen next ?

The receiving scheme must ensure that they have all the information *they require* for the transfer to proceed. The information the receiving scheme requires, and the time taken for them to process the transfer request, will vary between schemes. When their requirements have been met, the receiving scheme will contact us to start the transfer process. When the receiving scheme has given us all the information we require, we will make payment directly to them, usually within 10 to 15 working days. We will write to tell you when we have made the transfer payment.

If any of the details shown on this letter are incorrect, or if you require any *further* information, please call our UK-based Customer Contact Centre on 0845 882 8121 between 9am and 6pm, Monday to Friday. Calls are charged at local rate from a UK landline. If calling from outside the UK, please call +44 (0) 1733 470470. Alternatively, you can go to the 'Contact Us' section of our website at www.pearl.co.uk.

Yours faithfully



Beverley Linkhorn
Head of Operations
Customer Management

Information for the Receiving Pension Scheme

Existing Arrangement Details

Member's Name: Mr Stewart Featherstone
 Scheme Name: NA
 Contact Address: Pearl Assurance PLC Lynch Wood
 Peterborough PE2 6FY
 Plan Number(s): 09869717
 Plan Type: Personal Pension

The scheme is, or is deemed to be, a registered pension scheme in accordance with Part 4 of the Finance Act 2004.

IR reference or HMRC PSTR

NA

Scheme Contracting Out Number (ASCON / SCON)

A7001061Y

Transfer Value as at 11/08/2010

Total Pre 6 April 1997 Protected Rights:	£0.00
Total Post 6 April 1997 Protected Rights:	£0.00
Total Non-Protected Rights:	£5,550.06
Total Transfer Value:	£5,550.06

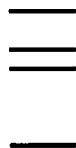
- The above figures are not guaranteed, and will be recalculated prior to payment.

Guaranteed Minimum Pension Details

Guaranteed Minimum Pension at date of leaving contracted out service	None
--	------

Additional Transfer Details

Are any rights resulting from a pension share included?	No
Are unsecured or alternatively secured pension funds (funds in drawdown) included?	No
Has any tax-free lump sum been paid in connection with the rights being transferred?	No
Are any of the rights being transferred subject to a pension earmarking or attachment order?	No
Would block transfer or scheme wind-up rules apply?	No



Transferring Your Pension Plan?

Things to think about

Getting Advice

Transferring your pension plan(s) to another provider can be a major decision to make, so we strongly recommend you consult your financial adviser when considering your options.

Please remember that we are unable to give financial advice, but we are happy to answer specific questions about your plan. If you do need advice, you should contact your financial adviser. If you do not already have a financial adviser, you can find details of the advisers in your area on the IFA Promotion Ltd. website at www.unbiased.co.uk. Please note, financial advisers may charge you for providing advice.

Things to think about before transferring your plan

Transferring your plan is a big step, so we have highlighted a few things you may wish to consider before you finally commit to transferring away. In particular please make sure you understand:

- **The cost of transferring** - the transfer value offered may not buy the same level of benefits with a new provider. The new provider may also make up-front charges.
- **Guaranteed Minimum Future Fund** - Your existing plan provides a guaranteed minimum future fund. This benefit would be given up on transfer, and your new pension may provide lower or higher benefits than you currently have.
- **The loss of life cover** - Your plan includes life cover and this cannot be transferred. Replacing the life cover you currently have may be more expensive with a new provider.

If you wish, you can transfer your pension benefits but keep the life cover under your current plan. An additional plan fee will be charged, and you must ensure there is no break in your life cover contributions.

If you need any further information on these benefits, please call us using the contact details in our covering letter.

Transfer Discharge Form

To be completed by Planholder.

Planholder:

Mr Stewart Featherstone

Plan number(s):

09869717

I authorise Pearl to transfer the sum of **£5,550.06** not guaranteed to:

Enter the full name and address of the pension provider or pension scheme which is to receive the transfer payment.

Provider / Scheme Name:

Provider / Scheme Address:

Postcode:

IMPORTANT - Please tick the box if required

☐ Please warn me or my financial adviser (where applicable), before acting on these instructions, if the transfer value has fallen by more than 5% from the figure quoted.

I understand that if this box is ticked, and if the value falls by more than 5% when the actual transfer is calculated, you will attempt to contact me by telephone on the daytime number provided below. If you are unable to contact me by telephone you will write to me. I am aware that this will mean my transfer request will not be processed until I instruct Pearl to proceed.

Please provide a telephone number below which we can use to contact you between the hours of 9am and 6pm, Monday to Friday.

Preferred daytime contact number:

If your financial adviser is acting on your behalf please tick the box if required

☐ My financial adviser is dealing with my pension transfer on my behalf, I authorise you to act upon their instructions.

Planholder's declaration:

Please read this declaration carefully before signing it. If you believe one or more of the statements is not true in relation to the proposed transfer, and as a result you cannot sign the declaration, the transfer cannot proceed.

In relation to the plan(s) listed above, I hereby declare:

- I agree to, and request, the transfer of benefits as indicated above.
- I understand the transfer value will be recalculated prior to payment, and may be higher or lower than the amount shown above.
- I am the legal owner of the plan(s) and I am legally entitled to instruct Pearl to transfer the value. I have never been adjudged bankrupt and there are no court orders affecting my plan(s).
- I agree to the amendment of my plan(s), where required, to permit transfer of benefits requested.
- I understand and agree that payment of the transfer value will be in full and final discharge of Pearl's liabilities in respect of the non-protected rights funds under the plan(s).
- The plan document is enclosed / has been lost (delete as applicable).
- My National Insurance Number is:

--	--	--	--	--	--	--	--	--	--

(We cannot make payment without this)

Policyholder's Signature:

Name:

Date:



Please remember: The amount paid will be the value of your plan on the day after we receive all correctly completed documentation, and this may be higher or lower than the amount shown above.

Prior to signing, if you are unsure of any of the terms we have used, help is available by calling our Customer Contact Centre.

Please note, if you cancel your new agreement with the scheme indicated above, Pearl will not reinstate your contract nor accept back the money transferred.

Transfer Questionnaire and Declaration Form

To be completed by Receiving Scheme.

WARNING - Failure to fully complete this form will delay payment.

Section 1 -

Details of Transferring Scheme / Planholder

Scheme Name/Scheme Type:

Personal Pension

Planholder's Name:

Mr Stewart Featherstone

Planholder's Date of Birth:

20/06/1958

Planholder's NI Number:

YZ859341D

Plan number(s):

09869717

SECTION 2 -

Details of Receiving Scheme

Scheme Name:

Scheme's HMRC registration or tax approval reference:

Please send us a copy of your tax approval letter

Scheme Administrator's Name:

Address:

Postcode:

Name of Contact (in case of enquiry):

Telephone Number:

Type of scheme - the scheme is a:
(Please tick the one relevant box)

a) UK registered personal or stakeholder pension scheme. ☐

b) UK registered occupational pension scheme, or a buy-out (deferred annuity) contract or a public service pension scheme. ☐

c) Another UK registered pension scheme. Please provide full details of the scheme. ☐

Contracted out status

Is the scheme able to accept contracted out rights?

☐ Yes

☐ No

If 'Yes', the contracted out reference numbers are:

ASCN

A

SCON

S

ECON

E

If GMP is to be provided, it will be revalued at:

Additional details

On what basis do benefits accrue in the receiving scheme/arrangement?

Money Purchase ☐

Defined Benefit ☐

If you have ticked (a) or (b) above, is the scheme

a) A self administered scheme?

☐ Yes

☐ No



- b) A public service pension scheme as defined in s150(3) FA2004?

☐ Yes ☐ No

- c) An insured scheme?

☐ Yes ☐ No

- d) A buy-out (deferred annuity) contract?

☐ Yes ☐ No

If the scheme is an insured scheme, or a buy-out contract, we will usually make payment only to the life office insuring the scheme or contract.

SECTION 3 - Payee Details

- a) To whom should the transfer cheque be made payable?

This is the scheme / contract's:

Administrator	<input type="checkbox"/>	Trustees	<input type="checkbox"/>
		Insurer	<input type="checkbox"/>

If you are neither the scheme's administrator nor trustees, and you are not the scheme's insurer, under what authority do you seek to receive the transfer payment?

- b) Where should the cheque be sent?

Name:
Address:
Postcode:

- c) If you are an insurer, would you prefer payment to be made by BACS?

☐ Yes ☐ No

If 'Yes', please provide us with details of the account into which you would like payment to be made, printed on your company's headed paper, and we will consider payment by BACS.

SECTION 4 - Receiving Scheme Declaration

We hereby declare:

- a) We are willing to accept the transfer payment;
- b) The transfer payment will be used to provide relevant benefits under a UK registered pension scheme, in accordance with Part 4 of the Finance Act 2004;
- c) Where the transfer includes an amount in respect of contracted out rights, that amount will be applied to provide appropriate contracted out benefits for the scheme member and/or their dependants / beneficiaries;
- d) The information given in this questionnaire is complete and correct; and
- e) We hereby authorise HM Revenue and Customs to confirm our registered pension scheme status to the transferring scheme.

Signed for and on behalf of the receiving scheme:

This section is NOT to be completed by the planholder

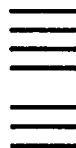
Please note: Once you have signed this declaration, Pearl will not accept any attempt to repay the transfer payment to it.

Authorised signatory:

Name of signatory:

Position/Title of signatory:

Date signed:



Pearl Transfer Document Checklist

Please ensure all forms have been fully and accurately completed, and all of the documents listed below are sent to us or the receiving scheme as indicated.

Document Title	Instructions	✓
Transfer Discharge Form	<ul style="list-style-type: none"> Fully complete the name and address of the pension provider receiving the transfer payment. Return the original plan document or complete the lost plan declaration if this has been lost. This must be fully signed by you, the plan holder. 	
Transfer Questionnaire and Declaration Form	<ul style="list-style-type: none"> This must be fully completed and signed by an authorised representative of the Receiving Pension Scheme. 	

We will only be able to process this transfer once we have received the correctly completed documents.

Please return your completed forms and documents to:

Pearl
Transfer Team
The Pearl Centre
Lynch Wood
Peterborough
PE2 6FY