



Pensionpractitioner.com
CDS Pension Scheme,
Daws House,
33-35 Daws Lane,
London,
NW7 4SD

Our ref JH/WM277959C
Direct Dial: 01872 324 406
Date: 17 October 2013

Cornwall Pension Fund

Dear Sirs

Mrs C D Stephens
Date of birth 14 September 1958
NI number WM277959C

I am writing further to our letter dated 25th September 2013 in connection to the transfer value in respect of the above named.

Please find attached a copy of our transfer calculations. The payment of £9125.18 in settlement of the transfer will be made shortly via BACS to the account you have specified.

If you have any queries please do not hesitate to contact me.

Yours faithfully,

J. Hawkins

Mrs J Hawkins
Senior Pensions Administrator
jhawkins@cornwall.gov.uk

Pensions Section, Finance,
Cornwall Council, County Hall,
Truro, TR1 3AY

Tel: 01872 322 322

www.cornwallpensionfund.org.uk

Cornwall Pension Fund - Cornwall Council
Non-Club Transfer Value From Deferred Benefit Status

EGON E3900002R

SGON S2700142D

Name : C D STEPHENS **Last Day of service : 30/06/2002** **Relevant Date : 20/05/2013**
NI Number : WM277959C **Final Pay : £26663.25** **Age at relevant date: : 54**

Date of Birth	:	14/09/1958	Partnership Status	:	Married
Pre 88 GMP at Leaving	:	£0.00	Pre 88 GMP at relevant date	:	£0.00
Post 88 GMP at Leaving	:	£0.00	Post 88 GMP at relevant date	:	£0.00
Modification from SPA	:	£0.00	Equivalent Pension Benefit	:	£0.00
Cumulative P.I. Rate	:	1.404613			
Section 9(2B) Transfer Value	:	£9125.18			
			Total Membership	:	01/061

Pension Component	=	Pension	388.99	*	Conv.Fac.	1.0500	=	408.44
Lump Sum Component	=	Lump Sum	1166.97	*	Conv.Fac.	1.0300	=	1201.98

Component	Conv.Factor		Pen.Inc.		TV Factor		
Pension/Req Ben							
408.44 x	n/a	x	1.404613	x	12.99	=	£7452.36
Lump Sum							
1201.98 x	n/a	x	1.404613	x	0.74	=	£1249.36
Widower's Pension							
194.50 x	n/a	x	1.404613	x	1.55	=	£423.46
APB Pension							
0.00 x	0.0000	x	n/a	x	12.99	=	£0.00
APB Partner's							
0.00 x	n/a	x	n/a	x	1.55	=	£0.00
							£9125.18
Less Modification							
0.00 x	1.0500	x	1.404613	x	12.99	=	£0.00
							£9125.18
Less Pensions Increase Liability on GMP							
					TV Factor	Conv Factor	
Pre 88 GMP at relev.date:	£0.00 x			-1.2700 x		0.2100 =	£0.00
100 % * Post 88 GMP at relev.date:	£0.00 x			-1.2700 x		2.7600 =	£0.00
							£0.00
							£9125.18
Market Adjustment Factor (based on a 0.00 % yield)				1.0000			
							£9125.18
DSS Premium to be deducted if receiving Scheme Contracted-in				0.00			
Transfer Value							£9125.18