

(b) by delivering the notice personally to the Guarantor or to his last known address

6. A Guarantor shall not be discharged by time or any other concessions given to the Company or any third party by the Scheme or by anything the Scheme may do or omit to or by any other dealing or thing which, but for this provision, would or might discharge a Guarantor.

7. For the avoidance of doubt it is agreed and declared that the Scheme may serve a separate notice of demand on each occasion and without limitation as to time that the Scheme does not receive the Dividends or any redemption monies due on the Shares under this agreement and on each occasion the Guarantor is required to pay the sums due under clause 1.

IN WITNESS WHEREOF the parties have put their hands as a deed the date first above written

Signed as a deed by the said

Jonathan George Overend

In the presence of

Witness signature

Name JULIET MARTIN

Address 45 YENDALE ROAD HC2 8NE

Occupation PRACTICE NURSE

Signed as a deed by the Trustees of the CMO Pension Scheme

Charles Michael Overend

In the presence of

Witness signature

Name

Address

Occupation

Jonathan George Overend