

Dated: 18th August 2014

Trust Deed
establishing the
CMO Pension Scheme

Parties

- 1 **Kelford Management Ltd** (company number **09171814** (in this deed called the 'Principal Employer') of 19 Mowbray Crescent, Kirkby Malzeard, Ripon, North Yorkshire, HG4 3SJ
- 2 **Charles Michael Overend** (in this deed called the 'Trustees') of 19 Mowbray Crescent, Kirkby Malzeard, Ripon, North Yorkshire, HG4 3SJ

Recitals

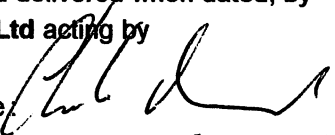
- (A) The Principal Employer wishes to establish a pension scheme to be known as **CMO Pension Scheme** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.
- (B) The Trustees have agreed to be the trustees of the Scheme.

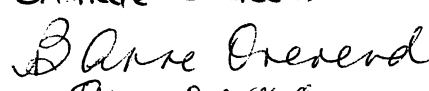
Operative provisions

- 1 The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.
- 2 The Scheme shall be governed by the attached Rules, PROVIDED THAT:
 - 2.1 the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer
 - 2.2 the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.
- 3 The provisions of this deed shall have effect on and from its date.

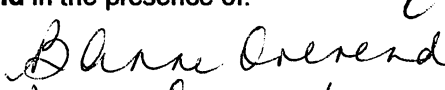
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

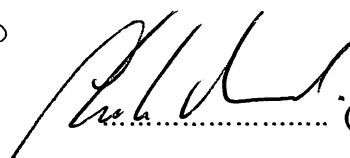
SIGNED as a deed, and delivered when dated, by
Kelford Management Ltd acting by

Director Signature: 
Name : CHARLES OVEREND

Witness Signature: 
Name : Anne Overend
Address : 19 MOWBRAY CRES
 KIRKBY MALZEARD
 RIPON HG4 3SJ

SIGNED as a deed, and delivered when dated, by
Charles Michael Overend in the presence of:

Witness Signature: 
Name : Anne Overend
Address : 19 Mowbray Crescent
 Kirkby Malzeard
 Ripon
 HG4 3SJ

 (signature)