



Accountancy Services Limited

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London  
NW7 4SD

15th July 2013

Dear Mr Davis


**Calibre Homes ( SW) Ltd - Philip and Trudy Clayton**

Thank you for your letter of the 26th June 2013, we respond as follows:

- 1 Paragraph 1, noted
- 2 Paragraph 2, as far as we are aware there are no current charges registered against the company, and in our opinion the company has enough security to support the loan.
- 3 Accounts enclosed.

Please contact us should you require any further information.

Yours sincerely

  
Rachael Norman ( FMAAT )  
A & N Accountancy Services Ltd

Registered number: 07956961

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**Calibre Homes ( SW ) Ltd**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2013**

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**Prepared By:**  
**A & N Ltd**  
**1st Floor**  
**Western Way**  
**Melksham**  
**SN12 8BY**

**ACCOUNTS**  
**FOR THE YEAR ENDED 28/02/2013**

**DIRECTORS**

Mrs T E Clayton

Mrs S C Lukas

**REGISTERED OFFICE**

1st Floor

Mitsubishi Building, Western Way

Melksham

Wiltshire

SN12 8BY

**COMPANY NUMBER**

07956961

**ACCOUNTANTS**

A & N Ltd

1st Floor

Western Way

Melksham

SN12 8BY

**ACCOUNTS  
FOR THE YEAR ENDED 28/02/2013**

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The following do not form part of the statutory financial statements:

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 28/02/2013**

The directors present their report and accounts for the year ended 28/02/2013

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was Property Development .

**DIRECTORS**

The directors who served during the year were as follows:

Mrs T E Clayton

Mrs S C Lukas

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year, the company made no donations exceeding £2000.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 16/05/2013

Mrs T E Clayton

Director

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF CALIBRE HOMES ( SW ) LTD, FOR THE YEAR ENDED 28/02/2013**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Calibre Homes ( SW ) Ltd for the year ended 28/02/2013 as set out on pages 5 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Accounting Technicians, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Calibre Homes ( SW ) Ltd, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Calibre Homes ( SW ) Ltd and state those matters that we have agreed to state to the Board of Directors of Calibre Homes ( SW ) Ltd, as a body, in this report, in accordance with the requirements of the Association of Accounting Technicians as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Calibre Homes ( SW ) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Calibre Homes ( SW ) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Calibre Homes ( SW ) Ltd. You consider that Calibre Homes ( SW ) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Calibre Homes ( SW ) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A & N Ltd  
1st Floor  
Western Way  
Melksham  
SN12 8BY

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Calibre Homes ( SW ) Ltd

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28/02/2013**

	Notes	2013 £
Cost of sales		<u>9,010</u>
<b>GROSS PROFIT</b>		<u>9,010</u>
Administrative expenses		<u>(15,193)</u>
<b>OPERATING LOSS</b>		<u>(6,183)</u>
Interest payable and similar charges		<u>(10,744)</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	<u>(16,927)</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>(16,927)</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(16,927)</u></u>

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Calibre Homes ( SW ) Ltd

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**BALANCE SHEET AT 28/02/2013**

	Notes	2013 £
<b>FIXED ASSETS</b>		
Tangible assets	4	266
<b>CURRENT ASSETS</b>		
Stock		323,832
Cash at bank and in hand		<u>18</u>
		323,850
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>341,041</u>
<b>NET CURRENT LIABILITIES</b>		<u>(17,191)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(16,925)</u></u>
<b>CAPITAL AND RESERVES</b>		
Share premium account	7	2
Profit and loss account	8	<u>(16,927)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(16,925)</u></u>

For the year ending 28/02/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16/05/2013 and signed on their behalf  
by

.....  
Mrs T E Clayton  
Director

.....  
Mrs S C Lukas  
Director



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 28/02/2013**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	%
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**1c. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**2. OPERATING PROFIT**

	<b>2013</b>
	<b>£</b>
Operating Profit is stated after charging:	
Depreciation	<u>67</u>
	<u><u>67</u></u>

**3. TAX ON ORDINARY ACTIVITIES**

<b>2013</b>
<u>£</u>

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
Additions	<u>333</u>	<u>333</u>
At 28/02/2013	<u>333</u>	<u>333</u>
<b>Depreciation</b>		
For the year	<u>67</u>	<u>67</u>
At 28/02/2013	<u>67</u>	<u>67</u>
<b>Net Book Amounts</b>		
At 28/02/2013	<u><u>266</u></u>	<u><u>266</u></u>

**5. STOCK**

**2013**  
**£**

Stock comprises:

Work in progress	<u>323,832</u>
	<u><u>323,832</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2013**  
**£**

Trade creditors	1,200
Other creditors	<u>339,841</u>
	<u><u>341,041</u></u>

**7. SHARE PREMIUM ACCOUNT**

**2013**  
**£**

Share premium account	<u><u>2</u></u>
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**8. PROFIT AND LOSS RESERVE**

**2013**

**£**

Loss for the year

(16,927)

(16,927)

**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 28/02/2013**

**2013  
£**

Cost of Sales:		
Purchases	202,322	
Other direct expenses	<u>112,500</u>	
	314,822	
Stock at 28/02/2013	<u>(323,832)</u>	
Gross Profit		<u>(9,010)</u>
		9,010
		9,010
Less:		
Administrative expenses	15,193	
Interest payable and similar charges	<u>10,744</u>	
		<u>25,937</u>
Net loss for the year before taxation		<u>(16,927)</u>
Net loss for the year after taxation		<u>(16,927)</u>
Retained losses carried forward		<u>(16,927)</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 28/02/2013**

**2013**

**£**

**Cost of sales - purchases:**

Purchases	<u>202,322</u>
	<u>202,322</u>

**Cost of sales - other direct costs:**

Purchase of land	<u>112,500</u>
	<u>112,500</u>

**Interest payable and similar charges:**

Interest on loans repayable within 5 years	614
Mortgage interest	<u>10,130</u>
	<u>10,744</u>

**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 28/02/2013**

**2013**

**Administrative Expenses:**

Use of residence	520
Miscellaneous motor expenses	1,550
Accountancy fees	864
Professional fees	8,969
Legal costs (revenue)	1,472
Insurance	468
Printing	199
Telephone	656
Card charges	105
Bank charges	111
Sundry expenses	212

**Depreciation and Amortisation:**

Depreciation of equipment	67
	<u>15,193</u>

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