

Dated: 02 June 2021

Trust Deed

adopting replacement provisions governing

Cannes 2003 ORBS

Parties

1. I.M. INVESTMENT MANAGEMENT LTD (company number 07038347) whose registered office is at Elevation House, Marlin Office Village, 1250 Chester Road, Birmingham, B35 7AZ (in this Deed called the '**Principal Employer**')
2. ANTHONY ARTHUR JAMES BANNARD SMITH of Manor Barns, Manor Lane, Whilton, Northamptonshire, NN11 2UH, EMMA LOUISE SMITH of Manor Barns, Manor Lane, Whilton, Northamptonshire, NN11 2UH and COLIN MACKENZIE FELL of The Firs, Main Street, Alne, North Yorkshire, YO61 1RS (in this Deed called the '**Trustees**')

Recitals

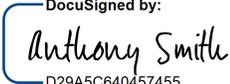
1. Cannes 2003 ORBS (in this deed called the '**Scheme**') is a pension scheme which is currently governed by a Trust Deed and Rules dated 15 December 2011 (in this deed called the '**Governing Provisions**') as amended by a Deed of Amendment Adopting New Rules dated 10 February 2016 (in this deed called the '**Amended Provisions**').
2. The Trustees are the present trustees to the Scheme.
3. It is intended to replace the Governing Provisions and the Amended Provisions in their entirety.
4. Rule 8.1 of the Governing Provisions states that "the Trustees may with the consent of the Principal Employer from time to time amend the provisions of the Trust Deed and Rules and any amendment may have retrospective effect. Any amendment will be made by deed executed by the Trustees and by the Principal Employer"

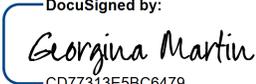
Operative provisions

1. Pursuant to clause 8.1 of the Governing Provisions, those Governing Provisions and the Amended Provisions shall cease to have effect and the Scheme shall be governed by the attached Rules. The Principal Employer agrees to this amendment as evidenced by their execution of this deed.
2. Electronic signatures adopted in accordance with Electronic Signatures Regulation 2002 (SI 2002 No. 318), whether digital or encrypted, by any and all the parties included in this document are intended to authenticate this document and shall have the same force and effect as manual signatures.
3. Delivery of a copy of this document contemplated hereby bearing an original or electronic signature by electronic mail in portable document format (.pdf) form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original or electronic signature.
4. The provisions of this deed shall have effect on and from its date.

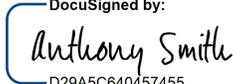
IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a Deed, and delivered when dated,
by I.M. INVESTMENT MANAGEMENT LTD acting by:

Director Signature: 
Name : Anthony Smith

Witness Signature: 
Name : Georgina Martin
Address: 1A Park Lane
 Poynton
 Cheshire
 SK12 1RD

SIGNED as a Deed, and delivered when dated, by

 (signature)

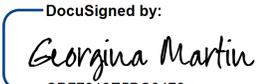
ANTHONY ARTHUR JAMES BANNARD SMITH in the presence of:

Witness Signature: 
Name : Georgina Martin
Address: 1A Park Lane
 Poynton
 Cheshire
 SK12 1RD

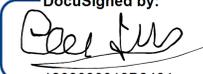
SIGNED as a Deed, and delivered when dated, by

 (signature)

EMMA LOUISE SMITH in the presence of:

Witness Signature: 
Name : Georgina Martin
Address: 1A Park Lane
 Poynton
 Cheshire
 SK12 1RD

SIGNED as a Deed, and delivered when dated, by

DocuSigned by:

1268090019B2481...

(signature)

COLIN MACKENZIE FELL in the presence of:

Witness

Signature:

DocuSigned by:

CD77313E5BC6479...

Name :

Georgina Martin

Address:

1A Park Lane
Poynton
Cheshire
SK12 1RD