

TWS Pensions Ltd
Unit 1 Morston House, Princes Court,
Nantwich, Cheshire CW5 6GD

Telephone: 01270 613851
Facsimile: 01270 629984
Email: info@twspensions.co.uk

Private & Confidential

Elevation Investment Management Limited
Elevation House
Unit 1, Marlin Office Village,
1250 Chester Road,
Birmingham,
B35 7AZ

20th July 2017

FAO: A Rogers

Dear Sirs,

RE : Indus Associates Limited ORBS.

With reference to the above pension scheme we have received legal paperwork from Goughs solicitors in relation to the preference shares held in Indus Associates Limited ORBS.

The paperwork will need to be signed and then returned to our office address. Instructions for signature are as follows:

1. Board Minutes – To be signed by Zafar Choudhary as Chairperson on the final page.
Please leave undated.
2. Board Resolution – To be signed by all directors of Indus Foods Limited; Tariq Areehy, Nahid Areehy and Zafar Choudhary. **Please leave undated.**
3. Declaration Letter – To be signed by all directors of Indus Foods Limited. Each signature will also require a witness to sign. The witness must not be related to them by blood or marriage and must be over the age of 18. They can all use the same witness and the witness must insert their signature, full name, address and occupation where indicated.
Please leave undated.
4. Release of Guarantors - To be signed by all directors of Indus Foods Limited where indicated and by Tariq, Nahid and Zafar as trustees of the pension scheme. Each signature will also require a witness to sign following the criteria above. **Please leave undated.**
5. Personal Guarantee - To be signed by all directors of Indus Foods Limited as Guarantors and by Tariq, Nahid and Zafar as Buyers. We will also need a director to

sign on the final page on behalf of the company. Each signature will also require a witness to sign following the criteria above. **Please leave undated.**

6. Stock Transfer Forms – Zafar to sign his stock transfer form as transferor alongside “I...” Nahid to sign her stock transfer form as transferor alongside “I...” and Tariq to sign his stock transfer form as transferor alongside “I...” **Please leave undated.**

Please note that stamp duty is payable on the consideration at 0.5% on each stock transfer. This will need to be paid by each member to the HMRC within 30 days of completion. This cannot be paid by the pension scheme.

Whilst we are not charging a fee for this transaction Goughs have charged a fee. I have enclosed their invoice which can be paid by the pension scheme. In order to settle the fee from the scheme we require Tariq, Nahid, Zafar and Amir to sign the faster payment form which is enclosed.

Once all paperwork has been signed please return the originals to me in the post.

If you have any further questions please do not hesitate to contact me.

Yours sincerely



Alex Vickers
Pension Administrator
alexv@twspensions.co.uk

INDUS FOODS LIMITED

COMPANY NO: 02430421

MINUTES of a Meeting of the Directors of the above named Company held at 75 Sampson Road North, Sparkbrook, Birmingham, West Midlands B11 1BH on day of 2017 at am/pm.

Present:

Tariq Islam Areehy	Company Secretary and Director
Nahid Kosar Areehy	Director
Zafar Alam Chaudhary	Director

1. Quorum

Zafar Alam Chaudhary was appointment the chairperson and declared that a quorum was present and declared the meeting open.

2. Disclosure of Directors' Interests

The Directors declared in accordance with the Company's Articles and sections 177, 182, 184 and 185 of the Companies Act ("The 2006 Act") their interest in the business of the meeting, by virtue of the following

Director

Interest

Tariq Islam Areehy	Director and Shareholder in Company, a trustee of Indus Associates Limited ORBS and one of the proposed buyers of preference shares
Nahid Kosar Areehy	Director and Shareholder in Company, a trustee of Indus Associates Limited ORBS and one of the proposed buyers of preference shares
Zafar Alam Chaudhary	Director and Shareholder in Company, a trustee of Indus Associates Limited ORBS and one of the proposed buyers of preference shares

The chairperson confirmed that the declared interests would not prevent any director from voting or being counted in the quorum of the meeting.

3. Recommendations Requiring Board Approval

It was reported that it was proposed to circulate a resolution in writing with a draft deed of release, deed of guarantee and declaration letter attached (the **Transactional Documents**) to pass the following Board Resolutions:-

1. "THAT the Board approve the proposed transfers (and deal with the necessary registration formalities) of
 - (a) 97568 £1.00 redeemable preference shares for a total consideration of £97,568.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Tariq Islam Areehy;
 - (b) 113600 £1.00 redeemable preference shares for a total consideration of £113,600.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Nahid Kosar Areehy; and
 - (c) 108832 £1.00 redeemable preference shares for a total consideration of £108,832.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Zafar Alam Chaudhary.
2. "THAT the Board authorises Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary in their capacity as directors of the Company to enter into the form of deed of release, deed of guarantee and declaration letter attached to this Resolution".

The meeting was then adjourned to enable the directors to sign the Board Resolutions and Transactional Documents.

Upon resumption, it was reported that the Board Resolutions had been passed unanimously.

4. Registration

The chairperson instructed an officer to register the transfer of the redeemable preference shares in the Register of Members once the respective buyers had paid the necessary stamp duty and to cancel the current share certificates and issue new share certificates.

5. Conclusion of Business

The chairperson noted that there were no further matters arising and closed the meeting.

Chairperson..........(signature)

Date:..........

BOARD RESOLUTIONS – INDUS FOODS LIMITED

COMPANY NO: 02430421

The directors of the Company propose that the following Board Resolutions be passed:

1. "THAT the Board approve the proposed transfers (and deal with the necessary registration formalities) of
 1. 97568 £1.00 redeemable preference shares for a total consideration of £97,568.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Tariq Islam Areehy;
 2. 113600 £1.00 redeemable preference shares for a total consideration of £113,600.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Nahid Kosar Areehy; and
 3. 108832 £1.00 redeemable preference shares for a total consideration of £108,832.00 from the current registered holder, Indus Associates Limited ORBS, to the proposed buyer, Zafar Alam Chaudhary.
2. "THAT the Board authorises Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary in their capacity as directors of the Company to enter into the form of deed of release, deed of guarantee and declaration letter attached to this Resolution".

Signed by

Tariq Islam Areehy:


.....
Signature

Dated: DO NOT DATE

Signed by

Nahid Kosar Areehy:


.....
Signature

Dated: DO NOT DATE

Zafar Alam Chaudhary

A handwritten signature in black ink, appearing to be 'Zafar Alam Chaudhary', written over a dotted line.

Dated: DO NOT DATE

TO: Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary
("the Buyer")

We, the undersigned, being directors of Indus Foods Limited ("the Company")
hereby:


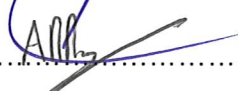
1. Declare to you that at the current date the Company owns no assets which would result in a contravention whether directly or indirectly of the provisions of section 174A and Schedule 29A of the Finance Act 2004 as introduced by Schedule 21 of the Finance Act 2006 ("the Provisions");
2. Undertake that the Company will not at any subsequent time when the Buyer owns an interest in the Company acquire assets which would cause a contravention of the Provisions or any subsequent provisions which may replace or supplement them by consolidation or future legislation; and
3. Undertake and agree to indemnify and keep you fully indemnified against all actions, proceedings, claims, demands, taxes, levies, duties, damages, costs and expenses or whatsoever nature, brought or made against, or suffered or incurred by you, or any of you, for any breach of the Provisions of the Company.

Dated day of 2017

Executed as a deed by

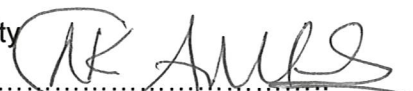
Tariq Islam Areehy in capacity
of director

In the presence of:



.....
 (witness signature)

Witness Name ADAM ROGERS
Address 39 ROBIN ROAD
 BIRMINGHAM
Occupation B23 6PB
 PARAPLANER

Nahid Kosar Areehy in capacity
of director


.....

In the presence of:


..... (witness signature)

Witness Name

Address


Occupation

ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Zafar Alam Chaudhary in capacity
of director


.....

In the presence of:


..... (witness signature)

Witness Name

Address

Occupation

ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

TO: Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary
("the Buyer")

We, the undersigned, being directors of Indus Foods Limited ("the Company")
hereby:

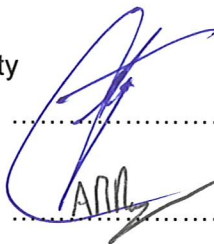
1. Declare to you that at the current date the Company owns no assets which would result in a contravention whether directly or indirectly of the provisions of section 174A and Schedule 29A of the Finance Act 2004 as introduced by Schedule 21 of the Finance Act 2006 ("the Provisions");
2. Undertake that the Company will not at any subsequent time when the Buyer owns an interest in the Company acquire assets which would cause a contravention of the Provisions or any subsequent provisions which may replace or supplement them by consolidation or future legislation; and
3. Undertake and agree to indemnify and keep you fully indemnified against all actions, proceedings, claims, demands, taxes, levies, duties, damages, costs and expenses or whatsoever nature, brought or made against, or suffered or incurred by you, or any of you, for any breach of the Provisions of the Company.

DO NOT DATE
Dated day of 2017

Executed as a deed by

Tariq Islam Areehy in capacity
of director

In the presence of:



(witness signature)

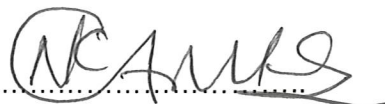
Witness Name

Address


Occupation

ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Nahid Kosar Areehy in capacity
of director



In the presence of:

..... (witness signature)

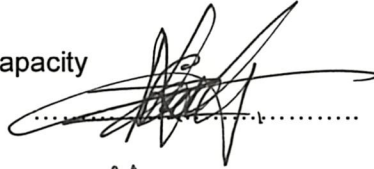
Witness Name

Address


Occupation

ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Zafar Alam Chaudhary in capacity
of director



In the presence of:

..... (witness signature)

Witness Name

Address

Occupation

ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Address

Occupation

Zafar Alam Chaudhary

In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS
3a ROBIN RD
BIRMINGHAM
B23 6PB
PARADANWA

An authorised signatory on behalf of

Tax & Wealth Trustees LLP

In the presence of

Witness signature

Name

Address

Occupation

RELEASE OF GUARANTORS

Dated DO NOT DATE day of 2017

Between

- (1) Indus Associates Limited ORBS care of Tax & Wealth Trustees LLP of Unit 1 Morston House, Princes Court, Nantwich, Cheshire CW5 6GD ("the Scheme"), and
- (2) Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary all care of 75 Sampson Road north, Sparkbrook, Birmingham, West Midlands B11 1BH, the directors of Indus Foods Limited ("the Company") ("the Guarantors")

Background

- (A) This deed is supplemental to a deed of guarantee dated 12 January 2012 made between the Guarantors and the Scheme (the **Deed of Guarantee**).
- (B) The Scheme and the Guarantors have agreed to enter into this deed in order to effect a transfer of some of the shares held by the Scheme (the **Shares**) in the Company to Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary (the **Buyer**).

1. RELEASE

In consideration of the Guarantors providing a deed of guarantee to the Buyer in the form of the Deed of Guarantee provided to the Scheme, the Scheme agrees to release the Guarantor fully from all its obligations under the Deed of Guarantee from the date of this Deed of Release.

2. PAYMENTS

It is agreed by all parties that any payments due to the Scheme in respect of the Shares guaranteed by the Guarantor under the Deed of Guarantee have been met and fulfilled either by the Company or the Guarantor. Further, there are no outstanding payments due to the Scheme in respect of the Shares at the date of this Deed.

IN WITNESS WHEREOF the parties have put their hands as a deed the date first above written

Signed as a deed by the said

Tariq Islam Areehy



In the presence of

Witness signature

Name

Address

Occupation


.....

.....
ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed by the said

Nahid Kosar Areehy

In the presence of

Witness signature

Name

Address

Occupation


.....

.....
ADAM ROGERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed by the said

Zafar Alam Chaudhary


In the presence of

Witness signature

Name

Address

Occupation


.....

.....
ADAM ROGERS
39 ROBIN RD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed on behalf of Indus Associates Limited ORBS by the trustees

Tariq Islam Areehy



In the presence of

Witness signature

Name

Address

Occupation

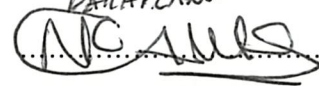


.....

.....
ADAM ROGERS
39 ROBIN RD
BIRMINGHAM
B23 6PB
PARAPLANNER

Nahid Kosar Areehy

In the presence of

Witness signature

Name


.....

.....
ADAM ROGERS
39 ROBIN RD
BIRMINGHAM
B23 6PB
PARAPLANNER.

**PERSONAL GUARANTEE OF THE DIRECTORS OF INDUS FOODS LIMITED IN
FAVOUR OF TARIQ ISLAM AREEHY, NAHID KOSAR AREEHY AND ZAHAR
ALAM CHAUDHARY**

Dated day of ~~DO NOT DATE~~ 2017

Between

- (1) Tariq Islam Areehy of 28 Pavenham Drive, Birmingham, West Midlands B5 7TN, Nahid Kosar Areehy of 1 Berkely Crescent, Birmingham, West Midlands B13 9YD and Zafar Alam Chaudhary of 16 Jinnah Close, Highgate, Birmingham, West Midlands B12 0SU ("the Buyer")
- (2) Tariq Islam Areehy, Nahid Kosar Areehy and Zafar Alam Chaudhary all care of 75 Sampson Road North, Sparkbrook, Birmingham, West Midlands B11 1BH, the directors of Indus Foods Limited ("the Guarantors"), and
- (3) Indus Foods Limited (Co Regn No. 02430421) whose registered office is at 75 Sampson Road North, Sparkbrook, Birmingham, West Midlands B11 1BH ("the Company")

Recitals

- (1) The Buyer has agreed to purchase from Indus Associates Limited ORBS ("the Seller") redeemable preference shares of £1.00 each in the following proportions

Tariq Islam Areehy	97568 for £97,568.00
Nahid Kosar Areehy	113600 for £113,600.00
Zafar Alam Chaudhary	108832 for £108,832.00

in the capital of the Company ("the Shares"). The consideration payable for the Shares shall be dealt with in the form of an agreed debt scheme between the Seller and the Buyer.

- (2) The Seller will release those of the Guarantors that entered into a deed of guarantee dated 12 January 2012 ("the Deed of Guarantee") by way of an agreed form of deed of release.
- (3) Simultaneously with the release detailed in (2) above, the Guarantors have agreed to guarantee to the Buyer in accordance with the terms set out in this Deed

Agreed Terms

1. It is agreed that a dividend shall be paid to the Buyer in relation to the Shares at a rate of 5% per annum ("the Dividends") in line with the payments that have been made by the Company to Seller in accordance with the Deed of Guarantee.
2. The Shares shall continue to be redeemable by the Company. It is agreed by the Company and the Buyer that the redemption date originally agreed between the Company and the Seller shall be extended and refer to a redemption date no later than day of July 2027 ("the New Redemption Date"). In the event that the Company does not pay such Dividends to the Buyer on any due date or dates and/or fails to redeem the Shares by the New Redemption Date the Guarantors shall within seven days of service of a notice of demand upon them pay to the Buyer all sums demanded by the Buyer.
3. In the event that the Company defaults in paying any of the Dividends and/or redeeming the Shares then all Dividends up to the New Redemption Date and all redemption monies due on the Shares shall become immediately due and payable.
4. On any demand by the Buyer the Company and/or the Guarantors jointly and severally shall be liable for the costs and expenses of the Buyer and the Guarantors further agree to indemnify the Buyer against any loss it may incur in connection with the Dividends and/or redemption of Shares.
5. This deed shall continue in full force and effect notwithstanding the receivership administration or liquidation of the Company or the entering into an arrangement with its creditors.
6. Service of a notice of demand by the Buyer or it's agent on the Guarantors shall be effected by either:
 - (a) sending the notice by first class ordinary post or by recorded delivery letter to the Guarantors' last known address
 - (b) by delivering the notice personally to the Guarantors or to their last known address

In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS
34 ROBIN RD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed by the said

Tariq Islam Areehy in his capacity

as Buyer

In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS
34 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed by the said

Nahid Kosar Areehy in her capacity

as Buyer

In the presence of

Witness signature

Name

Address

Occupation





ADAM ROGERS
34 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed by the said

Zafar Alam Chaudhary in his capacity

as Buyer

In the presence of

Witness signature

Name

Address

Occupation



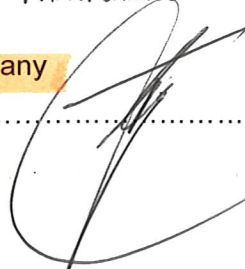


ADAM ROGERS
34 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

Signed as a deed on behalf of the Company

Acting by a director

In the presence of



7. A Guarantor shall not be discharged by time or any other concessions given to the Company or any third party by the Buyer or by anything the Buyer may do or omit to or by any other dealing or thing which, but for this provision, would or might discharge a Guarantor.
8. For the avoidance of doubt it is agreed and declared that the Buyer may serve a separate notice of demand on each occasion and without limitation as to time that the Buyer does not receive the Dividends or any redemption monies due on the Shares under this agreement and on each occasion the Guarantors are required to pay the sums due under clause 1.

IN WITNESS WHEREOF the parties have put their hands as a deed the date first above written


Signed as a deed by the said
Tariq Islam Areehy in his capacity
as Guarantor

In the presence of
Witness signature

Name

Address

Occupation


.....
ADAM ROGERS
39 ROBIN RD
BIRMINGHAM
B23 6PB
PLANNING


Signed as a deed by the said
Nahid Kosar Areehy in her capacity
as Guarantor

In the presence of
Witness signature

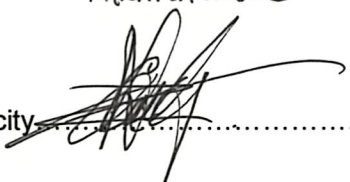
Name

Address

Occupation


.....
ADAM ROGERS
39 ROBIN RD
BIRMINGHAM
B23 6PB
PLANNING

Signed as a deed by the said
Zafar Alam Chaudhary in his capacity
as Guarantor


.....

Witness signature

Name

Address

Occupation

.....
ADAM ROVERS
39 ROBIN ROAD
BIRMINGHAM
B23 6PB
PARAPLANNER

(6)

TWS Pensions Limited
Unit 1 Morston House
Princes Court
Nantwich
Cheshire
CW5 6GD

Dear Sir / Madam

RE : Indus Associates Limited ORBS

Please take this letter as instruction to transfer £954.00 from the pension scheme bank account to the beneficiary account named below;

Sending Account

Account name : Indus Associates Limited ORBS
Account number : 11180272
Sort code : 16-00-79
Bank name : Royal Bank of Scotland

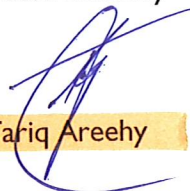
Beneficiary Account


Account name : Goughs Lawyers LLP
Account number : 66765010
Sort code : 40-51-62


Payment details : Goughs Legal Fees

Payment reference : GJB/TAX00001/00065

Yours faithfully


Tariq Areehy


Nahid Areehy


Amir Chaudhary


Zafar Chaudhary

On Behalf of
Tax & Wealth Trustees LLP

On Behalf of
Tax & Wealth Trustees LLP

Endorsement for use only in stock exchange transactions)

The security represented by the transfer overleaf has been sold as follows: —

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Balance (if any) due to Selling Broker(s)

Amount of Certificate(s)

Brokers Transfer Forms for above amount certified

Stamp of certifying Stock Exchange

Stamp of Selling Brokers(s)

CERTIFICATE 1: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS EXEMPT FROM AD VALOREM STAMP DUTY AS BELOW THRESHOLD

* Please
delete as
appropriate

I/We* certify that the transaction effected by this instrument does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £1,000.

** Delete
second
sentence
if certificate
is
given by
transferor

I/We* confirm that I/we * have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our * knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

CERTIFICATE 2: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS OTHERWISE EXEMPT OR THE CONSIDERATION GIVEN IS NOT CHARGEABLE CONSIDERATION

*Please
delete as
appropriate

I/We* certify that this instrument is otherwise exempt from *ad valorem* stamp duty without a claim for relief being made or that no chargeable consideration is given for the transfer for the purposes of stamp duty.

** Delete
second
sentence if
certificate is
given by
transferor

I/We* confirm that I/we* have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our* knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

NOTES

(1)

If one of the above certificates has been completed, or if the consideration for the transfer is nil (in which case you must write "nil" in the consideration box on the front of the form), this transfer does not need to be submitted to the Stamp Office but should be sent directly to the Company or its Registrars.

(2)

If neither of the above certificates has been completed, and the consideration for the transfer is not nil, this transfer must be submitted to the Stamp Office and duly stamped.

Indus Associates Limited ORBS
 C/O TWS Pensions Limited
 Unit 1, Morston House
 Princes Court
 NANTWICH
 Cheshire
 CW5 6GD

Invoice No: - 142759
 -
 Reference: - GJB/TAX00001/00065
 -
 Date: - 18/07/2017
 -
 VAT Registration No: - 137856829

Professional Charges for the provision of Legal Services re:	Costs	Disbs	VAT 20%
Share Transfer from Indus Associates Limited ORBS			
Goughs legal fees for acting on your behalf	£795.00		£159.00
Disbursements:			

Totals:	£795.00	£0.00	£159.00
* Denotes Disbursements due but not yet paid on your behalf	£0.00	Total Disbursements	
	£159.00	Total VAT	
	£954.00	Sub Total	
Less -	£0.00	paid on account	
This account is due on presentation	£ £954.00	Total due from you	

For additional payment options please refer to Remittance Advice

Name & address:

Indus Associates Limited ORBS
C/O TWS Pensions Limited
Unit 1, Morston House
Princes Court
NANTWICH
Cheshire
CW5 6GD

Re: Share Transfer from Indus Associates
Limited ORBS

Date: 18/07/2017

Invoice No: 142759

Reference: GJB/TAX00001/00065

Amount due: £954.00

Please make cheques payable to Goughs Solicitors. Please tick the box if you would like a receipt ☐

To pay online:

Please visit our website
www.goughs.co.uk and select the "make
a payment" option from the top menu.

**To pay online: To pay by BACS or Internet bank
transfer:**

Goughs Lawyers LLP
Handelsbanken
Sort Code: 40-51-62
Account No: 66765010
Upper Borough Court Bath BA1 1RG

Please quote: GJB/TAX00001/00065/ TWS Pensions Ltd

Your rights and Obligations –**Detailed Assessment**

You may be entitled to have the amount of our charges assessed by the Court. The procedure is set out in sections 70, 71 and 72 of the Solicitors Act, 1974.

You are hereby notified that the "prescribed time" for objecting to our charges for the purpose of such assessment is however one [1] calendar month from the date of delivery of this invoice

Interest

In accordance with Article 5 of the Solicitors' (Non-Contentious Business) Remuneration Order, 2009, we are entitled to charge interest on any outstanding amount at the same rate for the time being as is chargeable by way of interest on judgment debts.

STOCK TRANSFER FORM			
Consideration Money: £97,568.00		Certificate lodged with the Registrar	
		(For completion by the Registrar/Stock Exchange)	
Full name of Undertaking		INDUS FOODS LIMITED	
Description of Security		Preference Shares (5%)	
Number or amount of Shares, Stock or other security and, in figures column only, number and denomination of units, if any.		Words Ninety seven thousand five hundred and sixty eight preference shares of one pound each	Figures 97568 (Preference Shares (5%) of £1.00)
Name(s) of registered holder(s) should be given in full: the address should be given where there is only one holder. If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the person(s) making the transfer.		In the name(s) of Indus Associates Limited ORBS C/o Tax & Wealth Trustees LLP Unit 1 Morston House Princes Court Nantwich Cheshire CW5 6GD	
(Delete words in italics except for stock exchange transactions)		We hereby transfer the above security out of the name(s) aforesaid to the person(s) named below <i>or to the several persons named in Parts 2 of Brokers Transfer Forms relating to the above security:</i> Signature(s) of transferor(s):	
<div> <div></div> <div>1.</div> <div>2.</div> <div>3.</div> <div>4.</div> </div>		<div> <div></div> <div>Date</div> </div>	
A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.			
Full name(s) and full postal address(es) (including County or, if applicable, Postal District number) of the person(s) to whom the security is transferred. Please state title, if any, or whether Mr., Mrs. or Miss. Please complete in typewriting or in Block Capitals.		<div>Tariq Islam Areehy</div> <div>28 Pavenham Drive</div> <div>Birmingham</div> <div>West Midlands</div> <div>B5 7TN</div>	
I/We request that such entries be made in the register as are necessary to give effect to this transfer.			
Stamp of Buying Broker(s) (if any).		Stamp or name and address of person lodging this form (if other than the Buying Broker(s)).	

Endorsement for use only in stock exchange transactions)

The security represented by the transfer overleaf has been sold as follows: —

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Balance (if any) due to Selling Broker(s)

Amount of Certificate(s)

Brokers Transfer Forms for above amount certified

Stamp of certifying Stock Exchange

Stamp of Selling Brokers(s)

CERTIFICATE 1: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS EXEMPT FROM AD VALOREM STAMP DUTY AS BELOW THRESHOLD

* Please delete as appropriate I/We* certify that the transaction effected by this instrument does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £1,000.

** Delete second sentence if certificate is given by transferor I/We* confirm that I/we * have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our * knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

CERTIFICATE 2: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS OTHERWISE EXEMPT OR THE CONSIDERATION GIVEN IS NOT CHARGEABLE CONSIDERATION

Please delete as appropriate I/We certify that this instrument is otherwise exempt from *ad valorem* stamp duty without a claim for relief being made or that no chargeable consideration is given for the transfer for the purposes of stamp duty.

** Delete second sentence if certificate is given by transferor I/We* confirm that I/we* have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our* knowledge. **

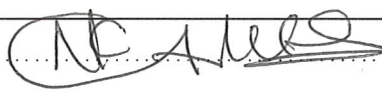
Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

NOTES

- (1) If one of the above certificates has been completed, or if the consideration for the transfer is nil (in which case you must write "nil" in the consideration box on the front of the form), this transfer does not need to be submitted to the Stamp Office but should be sent directly to the Company or its Registrars.
- (2) If neither of the above certificates has been completed, and the consideration for the transfer is not nil, this transfer must be submitted to the Stamp Office and duly stamped.

STOCK TRANSFER FORM			
Consideration Money: £113,600.00		Certificate lodged with the Registrar	
		(For completion by the Registrar/Stock Exchange)	
Full name of Undertaking		INDUS FOODS LIMITED	
Description of Security		Preference Shares (5%)	
Number or amount of Shares, Stock or other security and, in figures column only, number and denomination of units, if any.		Words One hundred and thirteen thousand and six hundred preference shares of one pound each	Figures 113600 (Preference Shares (5%) of £1.00)
Name(s) of registered holder(s) should be given in full: the address should be given where there is only one holder. If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the person(s) making the transfer.		In the name(s) of Indus Associates Limited ORBS C/o Tax & Wealth Trustees LLP Unit 1 Morston House Princes Court Nantwich Cheshire CW5 6GD	
(Delete words in italics except for stock exchange transactions)		We hereby transfer the above security out of the name(s) aforesaid to the person(s) named below <i>or to the several persons named in Parts 2 of Brokers Transfer Forms relating to the above security:</i> Signature(s) of transferor(s):	
✗		✗	
1. 		Date	
2.			
3.			
4.			
A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.			
Full name(s) and full postal address(es) (including County or, if applicable, Postal District number) of the person(s) to whom the security is transferred. Please state title, if any, or whether Mr., Mrs. or Miss. Please complete in typewriting or in Block Capitals.		Nahid Kosar Areehy 1 Berkley Crescent Birmingham West Midlands B13 9YD	
I/We request that such entries be made in the register as are necessary to give effect to this transfer.			
Stamp of Buying Broker(s) (if any).		Stamp or name and address of person lodging this form (if other than the Buying Broker(s)).	

Endorsement for use only in stock exchange transactions)

The security represented by the transfer overleaf has been sold as follows: —

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Balance (if any) due to Selling Broker(s)

Amount of Certificate(s)

Brokers Transfer Forms for above amount certified

Stamp of certifying Stock Exchange

Stamp of Selling Brokers(s)

CERTIFICATE 1: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS EXEMPT FROM AD VALOREM STAMP DUTY AS BELOW THRESHOLD

* Please delete as appropriate I/We* certify that the transaction effected by this instrument does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £1,000.

** Delete second sentence if certificate is given by transferor I/We* confirm that I/we * have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our * knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

CERTIFICATE 2: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS OTHERWISE EXEMPT OR THE CONSIDERATION GIVEN IS NOT CHARGEABLE CONSIDERATION

Please delete as appropriate I/We certify that this instrument is otherwise exempt from *ad valorem* stamp duty without a claim for relief being made or that no chargeable consideration is given for the transfer for the purposes of stamp duty.

** Delete second sentence if certificate is given by transferor I/We* confirm that I/we* have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our* knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

NOTES

- (1) If one of the above certificates has been completed, or if the consideration for the transfer is nil (in which case you must write "nil" in the consideration box on the front of the form), this transfer does not need to be submitted to the Stamp Office but should be sent directly to the Company or its Registrars.
- (2) If neither of the above certificates has been completed, and the consideration for the transfer is not nil, this transfer must be submitted to the Stamp Office and duly stamped.

STOCK TRANSFER FORM			
Consideration Money: £108,832.00		Certificate lodged with the Registrar	
		(For completion by the Registrar/Stock Exchange)	
Full name of Undertaking		INDUS FOODS LIMITED	
Description of Security		Preference Shares (5%)	
Number or amount of Shares, Stock or other security and, in figures column only, number and denomination of units, if any.		Words One hundred and eight thousand and eight hundred and thirty two preference shares of one pound each	Figures 108832 (Preference Shares (5%) of £1.00)
Name(s) of registered holder(s) should be given in full: the address should be given where there is only one holder. If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the person(s) making the transfer.		In the name(s) of Indus Associates Limited ORBS C/o Tax & Wealth Trustees LLP Unit 1 Morston House Princes Court Nantwich Cheshire CW5 6GD	
(Delete words in italics except for stock exchange transactions)		We hereby transfer the above security out of the name(s) aforesaid to the person(s) named below <i>or to the several persons named in Parts 2 of Brokers Transfer Forms relating to the above security:</i> Signature(s) of transferor(s):	
<div style="text-align: center;">✗</div> <div style="text-align: center;"> 1.  2. 3. 4. </div> <div style="text-align: center;">✗</div>		Stamp of Selling Broker(s) or, for transactions which are not stock exchange transactions, of Agent(s), if any, acting for the Transferor(s). Date	
A body corporate should execute this transfer under its common seal or otherwise in accordance with applicable statutory requirements.			
Full name(s) and full postal address(es) (including County or, if applicable, Postal District number) of the person(s) to whom the security is transferred. Please state title, if any, or whether Mr., Mrs. or Miss. Please complete in typewriting or in Block Capitals.		Zafar Alam Chaudhary 16 Jinnah Close Highgate Birmingham West Midlands B12 0SU	
I/We request that such entries be made in the register as are necessary to give effect to this transfer.			
Stamp of Buying Broker(s) (if any).		Stamp or name and address of person lodging this form (if other than the Buying Broker(s)).	

Endorsement for use only in stock exchange transactions)

The security represented by the transfer overleaf has been sold as follows: —

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Shares/Stock
Shares/Stock
Shares/Stock
Shares/Stock

Balance (if any) due to Selling Broker(s)

Amount of Certificate(s)

Brokers Transfer Forms for above amount certified

Stamp of certifying Stock Exchange

Stamp of Selling Brokers(s)

CERTIFICATE 1: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS EXEMPT FROM AD VALOREM STAMP DUTY AS BELOW THRESHOLD

* Please delete as appropriate I/We* certify that the transaction effected by this instrument does not form part of a larger transaction or series of transactions in respect of which the amount or value, or aggregate amount or value, of the consideration exceeds £1,000.

** Delete second sentence if certificate is given by transferor I/We* confirm that I/we * have been duly authorised by the transferor to sign this certificate and that the facts of the transaction are within my/our * knowledge. **

Signature(s)

*Description: ("Transferor", "Solicitor", etc.)

Date

CERTIFICATE 2: FORM OF CERTIFICATE REQUIRED WHERE TRANSFER IS OTHERWISE EXEMPT OR THE CONSIDERATION GIVEN IS NOT CHARGEABLE CONSIDERATION

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Signature(s)

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Date

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(2) If neither of the above certificates has been completed, and the consideration for the transfer is not nil, this transfer must be submitted to the Stamp Office and duly stamped.