

Cannes 2003 ORBS

Member Consent

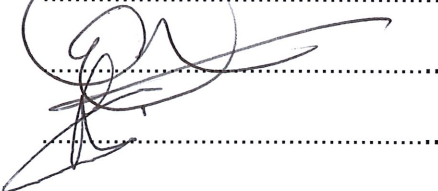
We, being all of the members of the **Cannes 2003 ORBS** (the "**Scheme**") hereby consent to the sale by the Scheme of the asset short particulars of which are set out in the Schedule to **Colin Mackenzie Fell** (the "**Purchaser**") notwithstanding that the Purchaser is a trustee and member of the Scheme.

The Schedule

Preference Shares in Blackwood Investment Management Ltd

Dated 25/8/ 2017

Signed:


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