

## RELEASE OF GUARANTORS

Dated 25 day of August 2017

### Between

- (1) CANNES 2003 ORBS care of Tax & Wealth Trustees LLP of Unit 1 Morston House, Princes Court, Nantwich, Cheshire CW5 6GD ("the Scheme"), and
- (2) Emma Louise Smith, Colin Mackenzie Fell, Andrew Philip Jones and Anthony Arthur James Bannard Smith all care of Elevation House, Unit 1 Marlin Office Village, Chester Road, Castle Bromwich, Birmingham B35 7AZ, the directors of Elevation Financial Group Limited ("the Company") ("the Guarantors")

### Background

- (A) This deed is supplemental to a deed of guarantee dated 29 May 2012 made between some of the Guarantors and others and the Scheme (the **Deed of Guarantee**).
- (B) The Scheme and the Guarantors have agreed to enter into this deed in order to effect a transfer of all of the shares held by the Scheme (the **Shares**) in the Company to Anthony Arthur James Bannard Smith, Emma Louise Smith and Colin Mackenzie Fell (the **Buyer**).

### **1. RELEASE**

In consideration of the Guarantors providing a deed of guarantee to the Buyer in the form of the Deed of Guarantee provided to the Scheme, the Scheme agrees to release the Guarantor fully from all its obligations under the Deed of Guarantee from the date of this Deed of Release.

### **2. PAYMENTS**

It is agreed by all parties that any payments due to the Scheme in respect of the Shares guaranteed by the Guarantor under the Deed of Guarantee have been met and fulfilled either by the Company or the Guarantor. Further, there are no outstanding payments due to the Scheme in respect of the Shares at the date of this Deed.

IN WITNESS WHEREOF the parties have put their hands as a deed the date first above written

Signed as a deed by the said

Emma Louise Smith

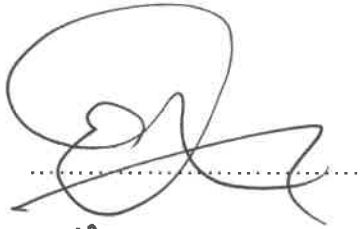
In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARA PLANNER

Signed as a deed by the said

Colin Mackenzie Fell

In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARA PLANNER

Signed as a deed by the said

Andrew Philip Jones

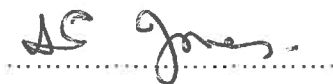
In the presence of

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ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARA PLANNER

Signed as a deed by the said

Anthony Arthur James Bannard Smith

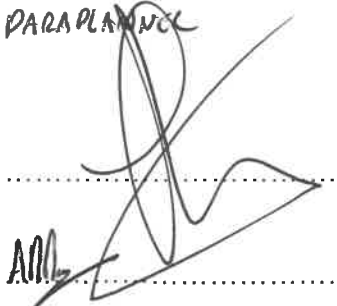
In the presence of

Witness signature

Name

Address

Occupation



ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARA PLANNER

Signed as a deed on behalf of CANNES 2003 ORBS by the trustees

Anthony Arthur James Bannard Smith

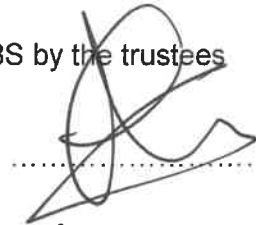
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PARAPLANNER

Emma Louise Smith

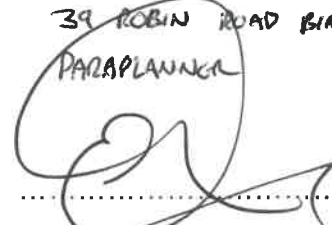
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ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARAPLANNER

Colin Mackenzie Fell


In the presence of

Witness signature

Name

Address

Occupation





ADAM ROGERS

39 ROBIN ROAD BIRMINGHAM B23 6PB

PARAPLANNER

An authorised signatory on behalf of

Tax & Wealth Trustees LLP


In the presence of


Witness signature

Name

Address

Occupation





Alex Vickars

Unit 1, Moorstop House, Princes Court  
Nantwich, Cheshire, CW5 6GD  
Pension Administrator