STATEMENT FOR SELF-CERTIFIED SOPHISTICATED INVESTOR

Certificate No: 346 Issue Date: 15 September 2014 Expiry Date: 14 September 2015

I, Robert Holmes,

declare that I am a self-certified sophisticated investor for the purposes of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005.

I understand that this means:

- (a) I can receive financial promotions that may not have been approved by a person authorised by the Financial Conduct Authority;
- (b) the content of such financial promotions may not conform to rules issued by the Financial Conduct Authority;
- (c) by signing this statement I may lose significant rights;
- (d) I may have no right to complain to either of the following -
 - (i) the Financial Conduct Authority; or
 - (ii) the Financial Ombudsman Scheme;
- (e) I may have no right to seek compensation from the Financial Services Compensation Scheme.

I am a self-certified sophisticated investor because at least one of the following applies:

- (a) I am a member of a network or syndicate of business angels and have been so for at least the last six months prior to the certificate issue date;
- (b) I have made more than one investment in an unlisted company in the two years prior to the certificate issue date;
- (c) I am working or have worked in the two years prior to the certificate issue date, in a professional capacity in the private equity sector, or in the provision of finance for small and medium enterprises;
- (d) I am currently, or have been in the two years prior to the certificate issue date, a director of a company with an annual turnover of at least £1 million.

I accept that I can lose my property and other assets from making investment decisions based on financial promotions.

I am aware that it is open to me to seek advice from someone who specialises in advising on investments (including unregulated investment schemes).

Name Robert Holmes

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Date 15 September 2014

This Certificate has been generated by JAN Investment Marketing FCA Number 403391 and confirms that Robert Alistar Holmes representing himself authenticated the above statement in a way that satisfies the statutory signature requirements set out in the financial services act 2000 (Financial Promotion) Order 2005.

Signature

Jan Pietruszka, Principal JAN Investment Marketing