Dated: 12 August 2014

Trust Deed

establishing the

Carlton James Retirement Fund

Parties

1   **Carlton James Private And Commercial Ltd** (company number **09074495** (in this deed called the 'Principal Employer') of Unit 4 Clearwater Business Park, Frankland Road, Blagrove, Swindon, SN5 8YZ

2   **Robert Alastair Holmes** of 17 Beranburh Field, Wroughton, Swindon, SN4 0QL and **Simon Christopher Calton** of 67 Britten Road, Swindon, SN25 2HQ (in this deed called the 'Trustees')

Recitals

(A)   The Principal Employer wishes to establish a pension scheme to be known as **Carlton James Retirement Fund** (in this deed called the 'Scheme') intended to qualify as a registered pension scheme for the purposes of Part 4 of the Finance Act 2004.

(B)   The Trustees have agreed to be the trustees of the Scheme.

Operative provisions

1   The Principal Employer establishes the Scheme and appoints the Trustees as the first trustees of the Scheme.

2   The Scheme shall be governed by the attached Rules, PROVIDED THAT:

2.1   the power in Rule 3.1 (Power of Amendment) may be exercised by the Principal Employer

2.2   the power in Rule 4.1 (Appointment and Removal of Trustees) may be exercised by deed by the Principal Employer.

3   The provisions of this deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated, by
Carlton James Private and Commercial Ltd acting by

Director   Signature :
            Name   : SIMON CALTON

Witness   Signature :
            Name   : ADAM CORCORAN
            Address : 10 CRANBORNE CHASE
                      TAW HILL
                      SWINDON
                      SN25 1FH

SIGNED as a deed, and delivered when dated, by
Robert Alastair Holmes in the presence of:

.... (signature)

Witness   Signature :
            Name   : ADAM CORCORAN
            Address : 10 CRANMORE CHASE
                      TAW HILL
                      Swindon
                      SN25 1FH

SIGNED as a deed, and delivered when dated, by
Simon Christopher Calton in the presence of:

.... (signature)

Witness   Signature : _Corcoran_
                 Name   : ADAM CORCORAN
                 Address : 10 CRANMORE CHASE
                            TAW HILL
                            SWINDON
                            SN25 1FH