

Mr Stuart Richard Newland
98 Thetford Way
SWINDON
SN25 1WJ

27 July 2023

Dear Mr Newland

Scottish Widows Retirement Account - 41785069

Thank you for your recent request for information regarding the transfer value of your Retirement Account.
Please find details below.

Transfer Value

Date of Valuation	27 July 2023
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Transfer Value - Retirement Income	£18,935.66
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Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up.
- Exchange rate fluctuations can cause the value of investments denominated in foreign currencies to fall or rise.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value.
- Any charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred.
- The actual transfer value will be calculated in accordance with your policy provisions, and will depend on the proceeds received from realising the assets and investments held in your Retirement Account. The value of assets and investments can go down as well as up, so the actual transfer value may be less or more than the value shown.
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

If you wish to proceed with a transfer, you will be required to complete the enclosed Declaration of Claim Discharge form. This should also be completed by the receiving pension scheme/provider. Once the form is completed, it must be returned to us so that we can arrange the transfer.

If you have any queries or would like to contact us, please call on 03457 166 733.

Yours sincerely



Gillian Bellshaw
Head of Function
Insurance Customer Delivery

Declaration of Claim Discharge - Scottish Widows Retirement Account for Retirement Income

Retirement Account Number : 41785069

Policyholder : Mr Stuart Newland

To transfer to another registered pension scheme you must read and complete sections A and C. You should then pass this to the receiving scheme/provider who must complete section B.

To transfer to a qualifying recognised overseas pension scheme you should contact us as we will require further documentation to be completed.

A. Transfer Value

Date of Request	27 July 2023
Date of Valuation	27 July 2023
Transfer value – Retirement Income	£18,935.66

Notes

- Any transfer values shown above are based on the latest information available to Scottish Widows, and are not guaranteed. Remember, the value of assets and investments can go down as well as up, so the actual transfer value may be more or less than that shown above. The actual transfer value will be calculated in accordance with your policy provisions and will not be known until the date of transfer.
- We have assumed that the assets and investments held in your Account can be readily realised, and the proceeds received by Scottish Widows, by the date of transfer. If this cannot be achieved in practice, there may be a delay in payment of the transfer value. Certain assets may be more difficult to realise than others, for example commercial property.
- Any charges and expenses which cannot be collected from the relevant Control Account(s) will become a deferred charge. If there is a deferred charge in a relevant Control Account, it will automatically be settled from the disinvestments made into the Control Account to provide the transfer value. This will reduce the amount available to be transferred. A transfer cannot proceed whilst there is a deferred charge outstanding in the relevant Control Account(s).
- Any changes made to your Retirement Account before the actual transfer value is calculated may affect the transfer amount.

B. Receiving Scheme/Provider Details (To be completed by the receiving scheme/provider)

Note, transfers of Retirement Income benefits cannot be split between receiving schemes/providers.

- For values of £500,000 or over, a cheque will be drawn in favour of the receiving scheme/provider.
- For values of under £500,000 payment will be made electronically. If you would rather receive payment by cheque, please tick this box. ☐
- For assets being transferred in-specie, we will arrange to transfer ownership of these assets to the receiving scheme/provider.

Name of Receiving Scheme/Provider

Scheme Name: Carlton James Retirement Fund

Provider: Registered Scheme Administrator Ltd

(The cheque will be made payable to this name)

Pension Scheme Tax Reference

0 0 8 1 5 7 8 2 R M

AddressOffice 12
Venture Wales Building
Pentrebach
Merthyr Tydfil**Postcode**

C F 4 8 4 D R

Your reference to be quoted

S Newland

(If blank, the Retirement Account policy number will be quoted)

Bank/Building Society Details (for electronic payments to receiving scheme/provider)**Name of Bank/Building Society***

Privat 3 Bank

Bank/Building Society*

0 0 0 0 1 0 9 6

Sort Code

0 4 - 1 3 - 7 5

Bank/Building Society* Account Name

Registered Scheme Administrator Limited

*Transfer values will only be paid to a building society account that will accept BACS payments. If you are unsure, please check with your Building Society.

Receiving Scheme/Provider Declaration:

The amount to be transferred will be paid to (please tick):

- ☒ A registered pension scheme (as defined in Part 4 of the Finance Act 2004)
- ☐ A qualifying recognised overseas pension scheme (as defined in Part 4 of the Finance Act 2004)

We agree to accept a transfer payment from the Retirement Account detailed above.

Signed

Georgina Martin

Title/Designation

Administrator

Date (dd/mm/yyyy)

1 4 0 9 2 0 2 3

(for the receiving scheme/provider)

C. Policyholder Declaration

Please read and complete this section in all cases.

Declaration

I authorise the payment of the amount to be transferred to the pension scheme/provider detailed above.

This authority will act as my discharge to Scottish Widows in respect of all sums and assets included in the amount to be transferred, as soon as the amount to be transferred is paid to the receiving scheme/provider.

Signed

(Policyholder's signature)

Date (dd/mm/yyyy)

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Address to be returned to:

Scottish Widows
Retirement Account Team
PO Box 24169
69 Morrison Street
EDINBURGH
EH3 1HH