

Armor Capital Partners, L.P.

Investor Code

ARMCMRB

Description	Current Period	Year To Date
Previous Ending Capital	\$1,794,414	\$2,290,362
Contributions	0	0
Net Income (Loss)	-68,425	-564,373
Assignments	-5,465	-5,465
Withdrawals	0	0
Ending Capital	\$1,720,524	\$1,720,524

Supplemental Information	
Performance for Period, Net	-3.81%
Performance for YTD, Net	-24.64%

FOR QUESTIONS CONCERNING YOUR ACCOUNT, PLEASE CONTACT:

Investor Services | Tel: 207-699-2680 | Fax: 207-699-2681 | investorservices@stone-coast.com

The above statement is an estimate and may differ from the final account balances and tax allocations determined by the fund's independent auditors. Investors should review any discussion of accounting and valuation practices, and associated risks, in the fund's offering documents. Stone Coast does not undertake to monitor the compliance of the fund or of the investment manager with the investment program or with other guidelines set out therein, and does not undertake to monitor the investment manager's compliance with rules and regulations applicable to registered investment advisers. In calculating portfolio valuations and investor balances, Stone Coast relies on, and is not responsible for the accuracy of, valuations of individual portfolio holdings that may be obtained from prime brokers, counterparties, other brokers and market makers, commercial valuation services and/or the fund's manager. Where a fund invests in other funds, Stone Coast relies on valuations of those holdings as determined by the other funds' accounting agents. www.stone-coast.com