

Deed of Appointment & Removal of Trustee

Cloaca Maxima Retirement Benefit Scheme

Date of Deed : 2 July 2010

1. CLOACA MAXIMA LIMITED (Company No. 03244550) whose registered office is at Little Tufton House 3 Dean Trench Street London SW1P 3HB (in this Deed called the "Principal Employer")
2. LORD HENRY DENNISTOUN STEVENSON, LADY CHARLOTTE SUSAN STEVENSON both c/o Little Tufton House 3 Dean Trench Street London. SW1P 3HB and PETER STEVENSON of The White House White House Loan Edinburgh EH9 2EY (in this Deed called the "Outgoing Trustees")
3. ALEXANDER STEVENSON of 3rd floor 21a Foley Street London W1W 6DS HENEAGE STEVENSON of 1 Flodden Road London. SE5 9LL CHARLES DENNISTOUN STEVENSON and WILLIAM STEVENSON both of 32 Catherine Place London SW1E 6HL (in this Deed called the "New Trustees")

Recitals

- (A) Cloaca Maxima Retirement Benefit Scheme (in this Deed called the 'Scheme') is a pension scheme which is governed by a Definitive Trust Deed dated 21 September 1997, Supplemental Deeds dated 16th April 2002, and a Deed of Amendment dated 27 June 2005 (in this Deed called the 'Existing Provisions')
- (B) The Outgoing Trustees are the present Trustees of the Scheme and are desirous to retire as Trustees of the Scheme with effect from the Effective Date.
- (C) As a consequence of their retirement, the Principal Employer wishes to appoint the New Trustees to the Scheme.
- (D) The power of appointing and removing Trustees is vested in the Principal Employer under clause 12.4 of the Existing Provisions.
- (E) In this Deed (including the recitals) "Effective Date" means the date of this Deed.

Operative provisions

1. The Principal Employer in exercise of the power conferred on them by 12.4 of the Existing Provisions and all other powers them enabling hereby removes the Outgoing Trustees as Trustees of the Scheme with effect from the Effective Date and the Outgoing Trustees consent to their removal as a Trustees of the Scheme.
2. The Principal Employer in exercise of the power conferred on them by 12.4 of the Existing Provisions and all other powers them enabling hereby appoints the New Trustees as Trustees of the Scheme with effect from the Effective Date and the New Trustees consent to their appointments..
3. The New Trustees agree to take all reasonable steps to remove from the Trusts of the Scheme and any of the assets of the Scheme held in the name of the Outgoing Trustees (jointly or alone), including the removal of the name of the Outgoing Trustees from any relevant registration at HM Land Registry.

IN WITNESS OF WHICH this document is executed as a Deed and is delivered on the date stated above.

SIGNED as a deed, and delivered when dated,
by **CLOACA MAXIMA LIMITED** acting by

Director
Name :

Signature:




*WILLIAM
STEVENSON*

Director/
Secretary
Name :

Signature:



*ALEXANDER
STEVENSON*

SIGNED as a deed, and delivered when dated,
by  (signature)

LORD HENRY DENNISTOUN

STEVENSON, in the presence of:

Witness

Signature:

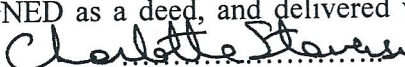


Name :

John Randolph Thornton

Address :

*1236 S. Ocean Blvd
Palm Beach, Florida, USA
33480*

SIGNED as a deed, and delivered when dated,
by  (signature)

LADY CHARLOTTE SUSAN STEVENSON

in the presence of:

Witness

Signature:



Name :

John Randolph Thornton

Address :

*1236 S. Ocean Blvd
Palm Beach, Florida, USA
33480*

SIGNED as a deed, and delivered when dated,
by (signature)

PETER STEVENSON in the presence of:

Witness

Signature:

Name :

Address :

Edwina Reid

EDWINA REID

31 QUEENSMENS
LONDON, W2 4BY

SIGNED as a deed, and delivered when dated,
by (signature)

ALEXANDER STEVENSON in the presence
of:

Witness

Signature:

Name :

Address :

David Weinstein

DAVID WEINSTEIN LINDOR

15A CHARTER STREET
LONDON

SW1P 4NY

SIGNED as a deed, and delivered when dated,
by (signature)

CHARLES DENNISTOUN STEVENSON in
the presence of:

Witness

Signature:

Name :

Address :

John Randolph Thornton

John Randolph Thornton

1236 S. Ocean Blvd
Palm Beach, Florida, USA
33480

SIGNED as a deed, and delivered when dated,

by (signature)

HENEAGE STEVENSON in the presence of:

Witness

Signature:

Name : DAVID WEINSTEIN - LINDER

Address : 13 A CHAPTER STREET

LONDON

SW1P 4NY

SIGNED as a deed, and delivered when dated,

by (signature)

WILLIAM STEVENSON in the presence of:

Witness

Signature:

Name : DAVID WEINSTEIN - LINDER

Address : 13A CHAPTER ST

LONDON

SW1P 4NY