

Barclays Wealth
Corporate Actions Department
Aurora
120 Bothwell Street
Glasgow
G2 7JT

000071 000211 CTAN001A 1256710011
Cloaca Maxima Retirement Schem
Pension Practitioner.Com
Paws House
33-35 Daws Lane
London
NW7 4SD

Account number 481/70693994/84

Enquiry Desk 08009 012911
7th January 2015

BARCLAYS

Dear Client

NB GLOBAL FLOATING RATE INC FD - Conversion Opportunity

AT CLOSE OF BUSINESS ON 07/01/2015 YOU HELD 196832 NB GLOBAL FLOATING
CORPORATE ACTION REFERENCE 201500012

A new corporate event has been announced on the above security for which you have a holding.

PLEASE NOTE WE MUST BE IN RECEIPT OF YOUR INSTRUCTION BY 13 JANUARY 2015

EVENT TERMS:

Shareholders can convert all or part of their holding into the other class of shares with the conversion based upon the respective Net Asset Values.

EVENT OPTIONS:

Option 1: Convert - NB GLOBAL FLOATING RED ORD NPV USD

- Provide your instruction online by logging into your account www.BarclaysStockbrokers.co.uk
- Give your instructions by telephone by calling 0800 901 2911* or local dial number 0141 352 3971*
- Give your instruction using the enclosed reply slip

Please quote corporate action reference 201500012

Option 2: No Action (Default)

IF YOU WANT TO TAKE NO ACTION, OPTION 2, PLEASE DO NOT REPLY TO THIS LETTER.

ADDITIONAL INFORMATION

We will aim to update your account within five business days of receiving the shares.

CONTINUED

000071 1 OF 3 CTAN001A



Overseas residents should consult their professional advisers as to whether they require any governmental or other consents or need to observe any other formalities to enable them to participate in the offer.

By accepting the offer, you will be representing to us that local laws and regulatory requirements have been complied with, including the obtaining of any governmental, exchange control and other consents that may be required and the payment of any issue, transfer or other taxes or duties due in that jurisdiction.

Please note that this letter does not constitute investment or tax advice. If you are unsure of what option to take, or if you are in any doubt as to your tax position, please contact your financial advisor.

*Calls to 0800 numbers are free if made from a UK landline and calls to 0141 numbers are charged at local rate, mobile costs may vary - please check with your telecoms provider. Calls may be recorded so that we can monitor the quality of our service and for security purposes. Our opening hours are 7.30am to 7pm Monday to Thursday, 7.30am to 6pm on Friday (excluding bank holidays) and 9.30am to 12.30pm on Saturday.

Yours faithfully

Alastair Thaw
Head of Client Contact



Please return this portion in the reply envelope provided to :-

Barclays Wealth
Corporate Actions Department
Aurora
120 Bothwell Street
Glasgow
G2 7JT

Client Name:	Cloaca Maxima Retirement Schem
Client Reference:	481/70693994/84
Account Balance as at 07/01/2015	£10,560.32
Total shares held as at 07/01/2015	196832

NB GLOBAL FLOATING RATE INC FD - Conversion Opportunity

REPLY BY DATE 13/01/2015

CORPORATE ACTION REFERENCE: 201500012

IMPORTANT. YOU MUST FILL IN THIS REPLY SLIP CLEARLY AND ACCURATELY. IF WE ARE NOT IN RECEIPT OF YOUR INSTRUCTION BY THE REPLY DATE, OR IF YOU DO NOT FILL IN THIS REPLY SLIP ACCURATELY, WE WILL APPLY THE DEFAULT AND TAKE NO ACTION ON YOUR BEHALF.

Please indicate your choice by writing 'ALL' or the number of shares in the relevant space provided.

Option 1: Convert
I want to convert of my shares into USD shares.

SIGNATURE _____

DATE _____

TELEPHONE NUMBER _____