

Dated: 17/11/23

Colson Pension Trust SSAS

Deed of Substitution of a Principal Employer

Parties

- 1 James Nigel Colson** of 3 Wren Close, Barton Seagrave, Kettering, NN15 6RQ (in this Deed called the “**General Trustee**”);
- 2 Colson & Loaring Limited** (Company No 04653414) whose registered office is situated at 83 Denford Road, Ringstead, Northamptonshire, United Kingdom, NN14 4DF (in this Deed called the “**Existing Employer**”); and
- 3 Colson Holdings Limited** (Company No 06831330) whose registered office is situated at 83 Denford Road, Ringstead, Northamptonshire, United Kingdom, NN14 4DF (in this Deed called the “**Incoming Employer**”).

Recitals

- (A) **Colson Pension Trust SSAS** (in this Deed called the “**Scheme**”) is a registered pension scheme which was established and is currently governed by a Trust Deed and Rules dated 23rd March 2023 and all subsequent amending documentation (in this Deed called the “**Existing Provisions**”).
- (B) The General Trustee is the current member trustee of the Scheme.
- (C) The Existing Employer is the present principal sponsoring employer to the Scheme.
- (D) The General Trustee wishes to replace the Existing Employer with the Incoming Employer as the principal sponsoring employer to the Scheme.
- (E) The General Trustee is desirous to retain the Existing Employer as a participating sponsoring employer to the Scheme.

Operative Provisions

1. Pursuant to Clause 12.3 of the Existing Provisions the General Trustee hereby replaces the Existing Employer with the Incoming Employer as the principal sponsoring employer to the Scheme in the Existing Employer’s stead.
2. The Incoming Employer consents to their appointment as the Scheme’s principal sponsoring employer as evidenced by their execution of this Deed.
3. For the avoidance of doubt, and in pursuance of Clause 12.2 of the Existing Provisions the General Trustee hereby admits the Existing Employer as a participating sponsoring employer to the Scheme.
4. The Existing Employer consents to their appointment as a participating sponsoring employer to the Scheme as evidenced by their execution of this Deed.
5. The General Trustee will undertake all amendments to ensure proper implementation of the changes to the Trusts of the Scheme as may be required by the Existing Provisions.

6. The Incoming Employer and the Existing Employer both covenant to comply with those provisions of the Rules which apply to a Principal Employer and Participating Employer accordingly.

7. The provisions of this Deed shall have effect on and from its date.

IN WITNESS OF WHICH this document is executed as a deed and is delivered on the date stated above.

Signed as a Deed and delivered when dated, by:

Signature:



James Nigel Colson

Witnessed in the presence of:

Signature:



Name:

Sylvie Dickens

Address:

35a Stamford Road

Geddington

Northants

NN14 1BB

EXECUTED as a Deed and delivered when dated,

by **Colson & Loaring Limited**

acting by:

James Nigel Colson

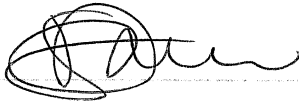
Director

Signature:



Witnessed in the presence of:

Signature:



Name:

Sylve Dickens

Address:

35a Stamford Road

Geodolington

Northants

NN14 1BB

EXECUTED as a Deed and delivered when dated,

by **Colson Holdings Limited**

acting by:

James Nigel Colson

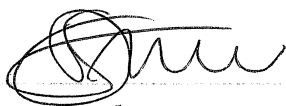
Director

Signature:



Witnessed in the presence of:

Signature:



Name:

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