

Mr Garry Schonewald
c/o Unit 12 Glover Network Centre
Washington
Tyne & Wear
NE37 3HB

FAO Ms Stacy Lunnon

Date: 23rd Jan 2014

Dear Stacy,

REF: Conex Retirement Benefit Scheme – sponsoring employer loan

All payments were made up to and including December 2011.

Due to financial difficulties in Conex Data Communications Ltd this company was the sister & supporting company of Conex Holdings Ltd of which it depended on its income.

Conex Data Communications Ltd have subsequently been purchased by Conex Data Systems Limited and I am in a consultation period to novate the loan and re-implement a revised payment schedule. This is expected to restart in April 2014.

More details will be provided for record-keeping purposes once all details are novated and finalised.

The loan balance being novated is £163,260.63p

Regards,



Garry Schonewald

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