**Resolution of the Trustee of the Cox Woodstock Limited Executive Pension Scheme**

**Date:**

**Interpretation**

The Trustee confirm that the terms used in this resolution should be interpreted as they are defined in the Deed of Amendment Adopting Replacement Provisions dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and all subsequent amendments (the “**Existing Provisions**”) for the **Cox Woodstock Limited Executive Pension Scheme** (the “**Scheme**”).

**Background**

On 11th March 2015, the Trustee procured the admission to a membership arrangement, under which the Scheme would be entitled to a share of rental income of assets held by Unity Bay C38 Limited (CRN: 09248506) whose registered office is situated at 5 Willow House, Oldfield Road, Heswall, Wirral, CH60 0FW for the total purchase price of £64,161. This company was dissolved on 24th August 2021.

**Resolution**

Given the extremely low probability of any return or redemption on the Scheme’s investment, the high expense, limited recourse available to the Trustee and limited chance of success in enforcing any return or redemption, and, finally, given the ongoing cost of maintaining the Scheme by the member, the Trustee hereby resolves to write off the entirety of the Scheme’s investment (as detailed above) in order to affect an orderly wind up of the Scheme as soon as practically possible.

Signed by the Trustee of the **Cox Woodstock Limited Executive Pension Scheme**

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Gary Freeman