



Galina Williams <galina@retirement.capital>

DBI Trading Ltd SSAS loan

Tony McCartney <tonym@retirement.capital>
To: Galina Williams <galina@retirement.capital>

23 July 2021 at 18:14

Hi Galina

In all honesty, I couldn't say for sure - I'm not familiar with this scheme in any way whatsoever. However, it appears that a fellow called George Frost is involved, and companies associated with him were shut down in 2018 over some very questionable investments (involving, would you believe it, truffles. Yes, truffles).

As you have inferred, the information on gdrive is...sketchy at best. I have managed to uncover some information, although its usefulness is a little limited.

- an unsigned share subscription agreement for redeemable, non-voting, participating shares in Viceroy Jones Overseas Limited (one of the companies implicated in the scam)
- an email forwarded to us from the trustees regarding values (or lack of) for potentially three investments (Baywater Holdings/Green Planet, Truffles, and a third one whose purchase price should be used for the return). Rather usefully, it doesn't really help much beyond inferring that the scheme potentially holds/held these investments.
- a letter from us to the trustees dated April 2019 informing them of the potential scam/pension liberation

I have attached all three for your convenience.

From the information provided, I cannot say whether any investment is held by way of shares, some other form or a combination, or the amounts involved. The earliest Investec statement (from November 2014) has a balance of around £10k, so any investment would've been made before this time.

I know Gavin is more in the loop with what is happening with George Frost's cases, but I would first suggest asking Stacy (as the scheme's consultant, and as the person who likely filed the previous tax returns) where these figures came from, and whether she has anything hidden in her emails (such as a fuller version of the email correspondence I've attached) that could shed some light on this. If she cannot, then you may have to ask Gavin/Emily whether they have anything (I suspect that the scheme was Gavin's before handing it to Stacy, but I could be mistaken) or to pull the paper file to see whether there is anything relevant in there.

Cheers,

Tony

[Quoted text hidden]

3 attachments



Share Subscription Agreement - Viceroy Jones_dbi.pdf
460K



DBI Trading Ltd SSAS - advisement letter.pdf
174K



email correspondence.pdf
91K