



Emily McAlister <emily@retirement.capital>

Eammon Corrigan - Share of Fund

1 message

gavin mccloskey <gavinm@retirement.capital>

10 December 2024 at 18:34

To: corrigankg@hotmail.com

Cc: "niall@bogueandco.com" <niall@bogueandco.com>, dazpowell@hotmail.com, DMcKeever@wwfp.net, Emily McAlister <emily@retirement.capital>

Dear Kevin,

Further to our telephone conversation on Friday, I am writing to confirm the following:

1. There are three beneficiaries of the pension fund.
2. Eamon held shares in Biotech Energy Systems Limited (Companies House Registration Number: NI 639542). Additionally, he held investment in Cornerstone Capital. The respective shares were valued at £46,200 and £68,000. These do not represent the current valuation of assets
3. The current trustees are : Darren Powell and Darren McKeever.
4. The beneficiaries are the above and the estate of Eammon Corrigan in respect of the share of fund held by Eammon at the date of death

Unfortunately, obtaining valuation information has been challenging. Furthermore, there are several outstanding administration fees.

As Eamon's shareholdings were held by the pension fund, it falls under the trustees' responsibility to ensure the valuation of these investments is transferred to Eamonn's estate. It should also be determined whether this transfer can be completed in the form of an *in specie* transfer, as I suspect there is no cash surrender value at this time.

Ordinarily, such transfers should occur within two years of the date of death. However, given the lack of progress in correspondence regarding the distribution, I recommend that this matter is pursued with the remaining trustees directly, whom I have copied in.

An update of the share register is required for the companies and in-specie transfer certificate needed. We can assist with this but it is the legal responsibility of the trustees to ensure that this is followed through. We are unable to progress any further in the absence of the outstanding scheme charges being settled.

Kind regards

Gavin

--

Web. <https://retirement.capital>

Phone: 0330 311 0088

Email: gavinm@retirement.capital



CHRISTMAS OPENING HOURS 🌲

Please note that our office will close on 20 December.

We will be open on weekdays between official Bank Holidays (i.e., 25-26 December and 1 January) to attend to payments, payroll and urgent requests. Normal business will resume on Thursday, 2 January.

Wishing you a very Merry Christmas! 🎁 🎊

Any statement or advice given in this email or any other correspondence by the sender(s) on any subject not covered by a signed terms of engagement is given without liability for any advice or mis-statement. This E-mail and any attachments to it are strictly confidential and intended solely for the addressee. It and they may contain information which is covered by professional or other privilege. If you are not the intended addressee, you must not disclose, forward, copy or take any action in reliance on this email or its attachments. Retirement Capital is a tradestyle adopted for product branding and is used by RC Administration Limited (12409200) & R C Client Services Ltd (15613650) in respect of it's services. If you have received this email in error, please notify the sender at data@retirement.capital as soon as possible and delete this email immediately and destroy any hard copies of it.