

SSAS Unquoted Share Resolution

At a meeting of the Trustees of the:

DJP Bury(pension scheme name) held

at: Bury Row, Elmio TXR

on: 12.03.2015

it was resolved and agreed that:-

1. Following a request by Darren Power

 (the Member Trustees) in accordance with their powers inter alia under the terms of the trust documentation for the pension scheme, assets of the fund shall be invested by the purchase of shares in:

 (an unquoted company - 'the investment')
2. Investment powers and duties in relation to those assets are delegated under the trust documentation to the Member Trustees.
3. In addition to any indemnities conferred on them by law or under the trust documentation, the Professional Trustee (also known as independent trustee or pensioner trustee) and all companies within James Hay Partnership are not liable for any act or omission (including the act of delegation or sub-delegation) of the Member Trustees or their advisers or their delegates or sub-delegates in relation to the exercise of the powers referred to in 1 above.
4. The Member Trustees indemnify the Professional Trustee and the all companies within James Hay Partnership against any claims, costs, actions or demands in relation to the exercise of these delegated powers and duties to the Member Trustees.
5. Dividends shall be paid to an account held in the names of the Trustees of the Scheme.

6. The Member Trustees confirm that neither the Professional Trustee or any company within James Hay Partnership will be liable for any unauthorised payment charge, unauthorised payment surcharge, scheme sanction charge or other tax charge or penalty imposed by HM Revenue & Customs in connection with the investment.
7. The Member Trustees accept responsibility for ensuring dividends are paid and James Hay Partnership are informed of any unauthorised Payment made in connection with the investment in an expedient and timely fashion.
8. The Member Trustees agree and accept that the liability of the Professional Trustee and James Hay Partnership in connection with the investment shall be limited to the extent of the assets of the pension scheme other than in the case of breach of trust knowingly and intentionally committed or anything done or omitted to be done in personal conscious bad faith by any company within James Hay Partnership or the Professional Trustee.
9. The Member Trustees hereby confirm that James Hay Partnership guidance notes on unquoted share purchase have been read and understood.

Signed by Member Trustees

Name: Darren Bowen

Signature: [Signature]

Name:

Signature:

Name:

Signature:

Name:

Signature:

Name:

Signature:

Signed for and on behalf of the Professional Trustee

Signature:

Dated:

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