

Undertaking to a loan agreement dated: 5th April 2018

Between:

DAVID ANTHONY WOOD of 1 Calverley Road, Oulton, Leeds, LS26 8JD (the "Chargee")

-and-

KAREN WOOD and **DAVID ANTHONY WOOD** both of 1 Calverley Road, Oulton, Leeds, LS26 8JD acting for and as Trustees of David Wood Pension Scheme (the "Trustees")

Whereas:

The Trustees of David Wood Pension Scheme have a legal charge dated 5th April 2018 against the "Charged Assets" which means the whole of the shares held by the Chargee referred to in the Charge Document as David Anthony Wood of 1 Calverley Road, Oulton, Leeds, LS26 8JD.

The Chargee of **DAVID WOOD BAKING LIMITED** undertakes that:

As a consequence of the Chargee's undertakings to the Trustees and so as not to diminish any and all existing or future legal charges and debentures, the Chargee undertakes to the Trustees that all existing charges held by the Trustees are to be treated *pari passu* with each other, and to treat any new legal charges and debentures issued and held by the Trustees as *pari passu* with these existing charges.

David Wood

DAVID ANTHONY WOOD

CHARGE

K Wood

KAREN WOOD

TRUSTEE

David Wood

DAVID ANTHONY WOOD

TRUSTEE