**Private & Confidential**

Mr W M Briggs

Manor Farm House

Manor Farm

Old Edlington

Doncaster

DN12 1PX

31st August 2016

Dear Mr Briggs,

**Scheme Name: Doncaster Electrical Services Ltd Retirement Benefit Scheme**

**Member Name: William Michael Briggs**

As part of our administration service we provide you with an Annual Review of your scheme each year as at the scheme anniversary date. The anniversary date for your schemeis 08th August.

**Your Valuation**

The value of your scheme and your holding within the scheme as at this date are as follows:

|  |  |  |
| --- | --- | --- |
|  | **Transfer(s) Received** | **08th August 2016** |
| **Total Scheme Value:** | £140,009.21 | £155,785.29 |
| Number of Scheme Members | 1 | 1 |
| **Scheme Value attributable to you** | £140,009.21 | £155,785.29 |
| Your share of the Scheme | 100% | 100% |

**Investment Summary**

Please find below an Investment Summary which shows the Assets and Liabilities held by your Scheme. Please note that for assets which are illiquid we have used the original purchase price.

|  |  |  |
| --- | --- | --- |
|  | **Transfer(s) Received / *Investments Made*** | **08th August 2016** |
| **Scheme Bank Account** | £1,564.21 | £26,235.29 |
| **Physical Gold** | £138,445.00 | £115,550.00 |
| **Windermere Hydro Hotel Ltd** | *£10,000.00* | £10,000.00 |
| **Crystal Investment Holdings Ltd** | £*4,000.00* | £4,000.00 |

**Your benefits**

To give you an idea of what your fund value might be worth when you reach age 70 we have provided some projections on the assumption that you were to continue contributing at your current rate (currently nil). Please note that this is only a rough estimation and does not take into account any fees due from the scheme.

|  |  |  |  |
| --- | --- | --- | --- |
|  | If investments were to grow at 2% | If investments were to grow at 5% | If investments were to grow at 8% |
| Current Contributions | **N/A** | **N/A** |  | **N/A** |
| At Age 70 | **£156,000.00** | **£156,000.00** | **£156,000.00** |

Please find enclosed your annual administration invoice for next years services. The fee will be taken directly from your pension scheme bank account now that sufficient funds are available so no action is required.

I have enclosed a copy of our latest Key Features & Member Booklet for your information and to give you an idea of the rules relating to your scheme.

I trust that you have been pleased with the Scheme Administration service offered by Cranfords, but if you do feel that there are any areas that we could improve on then please do not hesitate to contact us.

Yours Sincerely,

***Raj Bhardwa***

***Pensions Administrator***

**Schedule of Benefits**

**In Drawdown**

|  |  |
| --- | --- |
| **Client name** | William Michael Briggs |
| **Scheme name** | Doncaster Electrical Services Ltd RBS |
| **Value of crystallised fund @ 08th August 2016** | £155,785.29 |
| **Value of crystallised fund at crystallisation** |  |
| **Tax Free Cash (Pension Commencement Lump Sum) Taken** |  |
| **Residual fund after Tax Free Cash paid** |  |
| **Maximum annual income** | £9,934.07 |
| **Chosen annual income (gross)** |  |
| **Chosen payment frequency** |  |
| **Next review date** | 23/06/2018 |
| **Lifetime Allowance used in scheme** |  |