

Marks and Spencer
Pension Trust Limited
Alexandra Court
200-220 The Quays
Salford Quays
Manchester
M50 3SP

Tel: 0345 304 7474
Fax: 0161 266 9101
marksandspencer.com

Our Ref: 00022380

Your Ref:

Lucesc
14 Furzeland Way
Sayers Common
West Sussex
BN6 9JB

5 September 2014

Dear Sir Madam

The M&S Pension Scheme – Your Transfer Value Statement

Further to your recent request, please find enclosed a transfer value statement for Mr Jones's benefits in the scheme

I also enclose the following forms that must be completed if Mr Jones wishes to proceed.

- Transfer Value Discharge Form – signed by the member confirming their agreement to the transfer, and completed with the receiving scheme details.
- Occupational Pension Scheme or Personal Pension Scheme Transfer Declaration Form – completed and signed by an authorised signatory of the receiving scheme.
- Original or certified copy of the member's birth and marriage certificate (for female members); or a passport which we will return by Special Delivery.
- Return of the statement giving details of the member's Preserved Pension entitlement issued to you on leaving employment with M&S.

If you have requested this transfer value in connection with divorce proceedings then you must advise the Pensions Administration team so that the correct transfer documentation can be issued to you.

No entitlement to pension benefits will remain with the M&S Pension Scheme after payment of the Transfer Value.

I look forward to hearing from you.

Yours faithfully



David Tunstall
Pensions Administrator

*I certify this is a true copy
of the original.
David Knight
IFA 20-7-2015*

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THE M&S PENSION SCHEME

Your Transfer Value Statement

This statement confirms your transfer value as at date 2 September 2014.

Your personal details

| | | | |
|---------------------|---------------------|-------------------|---------------|
| Full Name: | Geoffrey Owen Jones | Employee number: | 00022380 |
| Date of Birth: | 19 September 1963 | NI number: | NB881096C |
| Date joined Scheme: | 18 October 1982 | Date left Scheme: | 3 August 2002 |

Your pension details

| | | | |
|--|------------|-------------------------|-------------------|
| Your Preserved Pension at date of leaving per annum: | £26,309.00 | Normal Retirement Date: | 30 September 2023 |
|--|------------|-------------------------|-------------------|

Accrued Guaranteed Minimum Pension at the date of leaving

| | |
|-------------------------|------------------|
| Pre 6 April 1988: | £ 8.74 per week |
| Post 5 April 1988: | £ 19.30 per week |
| Fixed revaluation rate: | 4.50% |

Your transfer details

| | |
|---|------------------|
| Transfer Value | £737,663.00 |
| Value of GMP benefits | £40,873.00 |
| Value of Pre 1997 benefits in excess of GMP | £452,826.00 |
| Value of Post 1997 benefits | £243,964.00 |
| Transfer Value date | 2 September 2014 |
| Transfer Value guarantee end date | 2 December 2014 |
| Transferring Scheme PSTR | 00301185RR |

The pension purchased by your Added Years Additional Voluntary Contributions (AYAVCs) is included in the above pension and transfer value.

This transfer value is guaranteed for three months from the transfer value date except if any errors are identified in the calculation when the Trustee reserves the right to adjust the transfer value up or down. The transfer value is calculated using methods, determined by the scheme actuary, which can vary from time to time.

THE M&S PENSION SCHEME

Transfer out checklist

If the member would like to proceed with a transfer, you must make sure you return:

| | |
|--|--|
| Transfer Value Discharge Form | |
| The Occupational Pension Scheme or Personal Pension Scheme Transfer Declaration Form | |
| Evidence of the receiving Scheme's registration with Her Majesty's Revenue & Customs (HMRC) | |
| Your Preserved Pension Statement | |
| Original or certified copy of the your birth and marriage certificate (for female members);or your passport) | |

For Overseas transfers

If the member is transferring to an overseas arrangement you must also return:

| | |
|---------------------------------------|--|
| Overseas Arrangement Declaration Form | |
| HMRC form CA 1890 | |