

PRIVATE AND CONFIDENTIAL

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Our reference : NTH1/SS/B/2972538

1 August 2016

Dear Dawn

PLANHOLDER : G JONES
PLAN NUMBER : 2972538
SCHEME NAME : THE BROADGATE ESTATES
SCHEME NUMBER : 70292

Thank you for your enquiry. I enclose plan information which includes the details requested.

If you require any further information or assistance with this matter, please call us on 0370 850 1991. Our customer service consultants will be happy to help and are available between 8am and 6pm, Monday to Thursday or 8am and 5pm on Fridays.

Yours sincerely

Alan Budge

PLAN INFORMATION FOR G JONES

Issue date: 1 August 2016

This document sets out the key information about the plan.

Client information

Date of birth	19 September 1963
Sex	Male

Plan information

Scheme name	The Broadgate Estates	Scheme number	70292
Plan number	2972538	Plan status	Paid Up
Start date	1 January 2014	Paid up date	29 February 2016
Selected retirement date (age)	19 September 2023 (60)		
Guaranteed annuity rate	No		

Plan value information

	Total	Non protected rights	Protected rights
Fund value	£60,754.84	£60,754.84	£0.00
Transfer value	£60,789.55	£60,789.55	£0.00
Death claim value	£60,789.55	£60,789.55	£0.00

① Important notes for this section

The values shown above are not guaranteed.

Payment information**Expected payments**

This plan is paid up.

Summary of payments received to date**Regular payments**

Planholder (gross)	£8,070.31
Employer	£19,111.74

Single payments

Planholder	£0.00
Employer	£0.00
Transfers in	£25,768.45
Contracted out	£0.00

Total	£52,950.50
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Most recent regular payment date 1 February 2016

Contracted out No

① A full payment history is provided at the end of the pack.

Investment information

Investment Strategy Balanced Lifestyle Strategy (Annuity)

Fund name	Fund split	Units held	Unit price (pence)	Fund value	Includes protected rights of
RLP Global Managed	46.24%	2,744.972	1,023.40	£28,092.04	£0.00
RLP Cash Plus	5.12%	3,270.022	95.20	£3,113.06	£0.00
RLP Property	13.44%	815.601	1,001.00	£8,164.17	£0.00
RLP Deposit	1.07%	138.952	467.30	£649.32	£0.00
RLP Medium (10yr) Gilt	0.54%	164.673	200.60	£330.33	£0.00
RLP Short (5yr) Corporate Bond	7.79%	2,631.774	179.90	£4,734.56	£0.00
RLP Medium (10yr) Corporate Bond	3.06%	899.564	206.80	£1,860.30	£0.00
RLP Short (5yr) Gilt	3.50%	1,316.259	161.50	£2,125.76	£0.00
RLP Medium (10yr) Index Linked	4.00%	1,285.175	189.00	£2,428.98	£0.00
RLP Long (15yr) Index Linked	5.66%	1,577.944	217.80	£3,436.76	£0.00
RLP Global High Yield Bond	1.50%	825.249	110.40	£911.07	£0.00
RLP Short Duration Global High Yield	1.00%	561.879	108.20	£607.95	£0.00
RLP Commodity	3.88%	2,439.538	96.60	£2,356.59	£0.00
RLP Absolute Return Government Bond	3.20%	2,059.268	94.40	£1,943.95	£0.00
Total value				£60,754.84	£0.00

For further information about our funds, visit our website: royallondon.com/pensioninvestments.

For further information about our investment strategies, visit our website: royallondon.com/pensioninvestments.

Death and risk benefits information

Group life assurance	No
Group income protection	No
Long term disability cover	No
Short term disability cover	No
Short term disability & unemployment cover	No

Charging structure information

This section is intended to give an indicative view of the charges that apply to the plan, and is based on the current status and expected payments.

Annual management charges

Standard annual management charges	Rate
Regular payments	0.35%
Transfer-in payment paid on 16 July 2014	0.35%

Bid/offer spread

	Rate
Bid/offer spread	Not applicable

Changes that may cause charges to be applied to this plan*

Change	Charge applicable?
Early exit	No

* For further information please see the notes at the end of this section

① Important notes for this section

- If our option to increase transfer-in payments was used to maintain death benefits on transfer to this plan, a charge will apply if funds are then transferred out of the plan or benefits are taken before the selected retirement date. This charge represents the outstanding cost of using that option.
- The annual management charges shown are ongoing charges that apply to the different payments received. Note that these are variable rates.

Our service

Our award winning online services platform gives you 24/7 access to both scheme and policy details for our web enabled contracts at a time and place that suits you.

For occupational and contract based schemes our service teams are portfolio based, ensuring advisers have a dedicated team who understand their business and can deal with all aspects of ongoing servicing. This gives advisers a direct communication route to the people dealing with their portfolio.

Contact information

Servicing enquiries

If you have an enquiry about this plan you can contact us, quoting plan number 2972538, in the following ways:

Email	CSTeam3@royallondon.com
Telephone	0370 850 1991
Post	Royal London PO Box 413, Royal London House, Wilmslow SK9 0EN

Online solutions enquiries

Our Website Support team are available to assist with all enquiries regarding our online solutions platform. You can contact them in the following ways:

Email	websupport@royallondon.com
Telephone	0345 60 50 401

New business enquiries

If you would like a new business illustration please contact our National Support Unit. You can contact them in the following ways:

Email	NSU@royallondon.com
Telephone	0345 60 40 800

To discuss a new business enquiry please contact your Royal London sales consultant direct. Alternatively, if you do not have an allocated sales consultant our National Support Unit will be happy to assist and can be contacted using the details above.

Illustration assuming a retirement age of 60 and no further payments will be made

The below figures allow for future inflation of 2.5% a year. Inflation reduces the worth of all savings and investments including the value of the plan. The figures illustrate in today's prices the retirement income that may be payable at the selected retirement date.

We'll continue to keep the planholder updated on how the plan is doing by providing yearly statements.

Allowance has been made for the value of existing funds as at 1 August 2016.

Non protected rights benefits

	Low	Mid	High
Assuming a fund growth rate of	-1.1%	1.9%	4.8%
The plan value could be	£54,900	£67,500	£82,500
Assuming an annuity rate at retirement date of	0.1%	2.1%	4.1%
This could mean a pension commencement lump sum of	£13,700	£16,800	£20,600
Plus a taxable yearly pension of	£1,360	£2,260	£3,570
or			
A taxable yearly pension of	£1,810	£3,020	£4,760

① Please read in conjunction with the illustration notes.

❗ Illustration notes

- The value of the investment can go down as well as up so the planholder may not get back the value of the original investment
- We assume that the pension will be paid during the planholder's lifetime and will be guaranteed for a minimum period of 5 years from the retirement age illustrated. The pension will be paid at the beginning of each month.
- The pension can normally be taken from age 55 however we've assumed the planholder will take it from the selected retirement date. If the planholder retires earlier or later than the selected retirement date the pension amounts could change.
- The retirement fund could be more or less than the figures contained in this illustration.
- When considering the potential returns from investments it is important to take account of the type of fund invested in. It is possible that the returns will be lower than the lowest growth rate illustrated.
- The pension income will depend on how the investment grows and on interest rates and tax treatment at the time the planholder chooses to retire.
- The figures are only examples and are not guaranteed - they are not minimum or maximum amounts.
- All companies are required to use three different rates of return for projections. The standard growth rates for pension products are -0.5% (Low), 2.4% (Mid) and 5.4% (High) however companies must use lower growth rates where the choice of funds is unlikely to achieve returns in line with these rates. For further information on the growth rates we have used please see the 'Assumptions we've made about growth rates' section.
- The investment growth rates shown are over and above future inflation of 2.5%. If a rate is less than 0% then the value of the plan will not keep pace with inflation. This means that its buying power will fall so the amount the planholder can buy with their plan will reduce.
- All companies use the same rates to show how funds may be converted into pension income.

Assumptions we've made about growth rates

The fund growth rates we've used in this projection are shown in the table below.

Fund	Low growth rate %	Mid growth rate %	High growth rate %
RLP Deposit	-3.4	-0.5	2.4
RLP Cash Plus	-3.4	-0.5	2.4
RLP Absolute Return Government Bond	-2.4	0.5	3.4
RLP Annuity	-2.4	0.5	3.4
RLP Commodity	-2.4	0.5	3.4
RLP Long (15yr) Index Linked	-2.4	0.5	3.4
RLP Medium (10yr) Index Linked	-2.4	0.5	3.4
RLP Short (5yr) Index Linked	-2.4	0.5	3.4
RLP Short (5yr) Gilt	-2.4	0.5	3.4
RLP Long (15yr) Gilt	-2.4	0.5	3.4
RLP Medium (10yr) Gilt	-2.4	0.5	3.4
RLP Long (15yr) Corporate Bond	-1.5	1.5	4.4
RLP Medium (10yr) Corporate Bond	-1.5	1.5	4.4
RLP Short (5yr) Corporate Bond	-1.5	1.5	4.4
RLP Short Duration Global High Yield	-1.5	1.5	4.4
RLP Global High Yield Bond	-1.5	1.5	4.4
RLP Property	0.5	3.4	6.3
RLP Global Managed	1.0	3.9	6.8

We've used the fund growth rates above to calculate the overall growth rate for the plan for the low, mid and high projections. Overall growth rates cannot exceed the industry standard growth rates and will be limited to -0.5% (low), 2.4% (mid) and 5.4% (high) if necessary.

Growth rates are based on the current investment choice under this plan. If the investment choice changes the growth rate may also change.

	Low growth rate %	Mid growth rate %	High growth rate %
Overall Growth Rate	-1.1	1.9	4.8

We review our growth rates on a regular basis and they may change in the future.

The growth rates for all our funds can be found on our website royallondon.com/growthrates.

Group Personal Pension Plan



Full payment history

Transfer payment information

Date due	Date paid	Planholder	Tax relief	Employer	Total
1 July 2014	1 July 2014	£0.00	£0.00	£25,768.45	£25,768.45
Totals		£0.00	£0.00	£25,768.45	£25,768.45

Regular payment information

Date due	Date paid	Planholder	Tax relief	Employer	Total
1 February 2016	23 March 2016	£252.00	£63.00	£748.13	£1,063.13
1 January 2016	23 February 2016	£252.00	£63.00	£748.13	£1,063.13
1 December 2015	26 January 2016	£252.00	£63.00	£748.13	£1,063.13
1 November 2015	24 December 2015	£252.00	£63.00	£748.13	£1,063.13
1 October 2015	23 November 2015	£252.00	£63.00	£748.13	£1,063.13
1 September 2015	20 October 2015	£252.00	£63.00	£748.13	£1,063.13
1 August 2015	24 September 2015	£252.00	£63.00	£748.13	£1,063.13
1 July 2015	21 August 2015	£252.00	£63.00	£748.13	£1,063.13
1 June 2015	21 July 2015	£264.80	£66.20	£786.13	£1,117.13
1 May 2015	22 June 2015	£245.60	£61.40	£729.13	£1,036.13
1 April 2015	21 May 2015	£245.60	£61.40	£729.13	£1,036.13
1 March 2015	15 May 2015	£245.60	£61.40	£729.13	£1,036.13
1 February 2015	19 March 2015	£245.60	£61.40	£729.13	£1,036.13
1 January 2015	23 February 2015	£245.60	£61.40	£729.13	£1,036.13
1 December 2014	22 January 2015	£245.60	£61.40	£729.13	£1,036.13
1 November 2014	24 December 2014	£245.60	£61.40	£729.13	£1,036.13
1 October 2014	25 November 2014	£245.60	£61.40	£729.13	£1,036.13
1 September 2014	24 October 2014	£245.60	£61.40	£729.13	£1,036.13
1 August 2014	17 September 2014	£245.60	£61.40	£729.13	£1,036.13
1 July 2014	21 August 2014	£264.26	£66.07	£729.13	£1,059.46
1 June 2014	15 July 2014	£257.86	£64.47	£765.54	£1,087.87
1 May 2014	9 June 2014	£239.46	£59.87	£710.92	£1,010.25
1 April 2014	20 May 2014	£239.46	£59.87	£710.92	£1,010.25
1 March 2014	15 April 2014	£239.46	£59.87	£710.92	£1,010.25
1 February 2014	18 March 2014	£239.46	£59.87	£710.92	£1,010.25
1 January 2014	18 February 2014	£239.46	£59.87	£710.92	£1,010.25
Totals		£6,456.22	£1,614.09	£19,111.74	£27,182.05

Total payments to date	£52,950.50
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