

Loan Note Offer

Dolphin Trust GmbH hereby presents an opportunity, for the person named on the form, below to accept a Loan Note Offer from the company.

Personal Details	
Policy Owner(s)	Geoffrey Jones & Lisa Jones as trustees of the
Date Of Birth	Elljess Investments Ltd Executive Pension Scheme
Home Address	Marchants Barn, Marchants Close, Hurstpierpoint West Sussex
Home Postcode	BNX9VZ
Mobile Telephone Number	+447811444212
Home Telephone Number	
E-mail Address	geoff.owenjones@btinternet.com
Passport Number	
Occupation	
Scheme Details	
Scheme Name	Elljess Investments Ltd Executive Pension Scheme
Scheme Address	Pension Practitioner
Trustee Name	Geoffrey Jones & Lisa Jones

Investment Details	
Investment Amount	£55,000.00
Special Purpose Vehicle Number	DC80
Bank Name	Lloyds TSB Bank PLC
Address	3rd Floor Market Square House, Old Market Square, Nottingham, NG1 6FD
Beneficiary	BK Law – DC80 – 2 Years Loan Notes
Special Purpose Vehicle Bank Account Number	54561868
Sort Code	30-96-18
Term of Loan Note	2 Years
Interest Payments	10% per annum deferred plus an additional 2% bonus at the end of the term

I, the undersigned, hereby confirm that I wish to accept this Loan Note Offer and can confirm that I have read, fully understood and accept the Terms & Conditions detailed in the loan Note Instrument Documentation that has been provided to me.

Upon receipt of this completed Loan Note Offer form, together with the payment of my agreed investment amount £55,000.00 (and which needs to be declared as cleared funds) I understand that Dolphin Trust GmbH will then issue to me, via the vehicle of post, a Loan Note Certificate that carries:



DOLPHIN TRUST

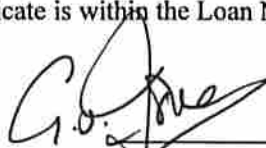
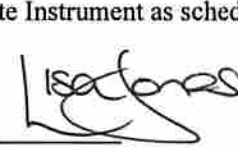
- a) Certificate Number
- b) A date of issuance
- c) A value of Loan expressed in pounds sterling
- d) 10% per annum deferred plus an additional 2% bonus at the end of the term

Note: A sample Loan Note Certificate is within the Loan Note Instrument as schedule 1.

Signed by Investor

Printed Name of Investor


Date Signed

 
G. Jones L. Jones
27-11-15

Witness

Print Name

Date Signed



D. Hutchings
27-11-15

Signed Pension Provider

Date Signed

Chief Executive, Dolphin Trust GmbH

Date Signed


02 DEC 2015

Loan Notes Explained

If you are reading this document, you will have chosen to Invest into Dolphin Trust GmbH for 2 Years

Please read this document in association with our Information Memorandum and a document entitled Loan Note Instrument.

Based on the advice given to Dolphin Trust GmbH by our UK Lawyers (Pitmans Solicitors) we have adopted a specific method for taking in Loans. This is to ensure we comply with appropriate UK regulations.

Our method of taking in Loans is known as a Loan Note Instrument (LNI) mechanism. The LNI is a detailed legal document that explains how our Loan Notes work in finite detail. You will have read and accepted this document as part of the investment process. When using a Loan Note Instrument, the process dictates that we have to issue investors with a Loan Note Offer Letter.

The Loan Note Offer Letter details the basic terms of the offering from Dolphin Trust GmbH to you as the Investor. This Loan Note Offer Letter needs to be signed by you and returned to us. Once we have received the signed Loan Note Offer Letter and your investment money has been banked by our appointed German Lawyers (BK Law) you will receive a signed Loan Note Certificate in your welcome pack. It is important that you print this Loan Note Certificate off and keep it somewhere safe.

Dolphin Trust
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany

Loan Note Offer

Dolphin Trust GmbH hereby presents an opportunity, for the person named on the form, below to accept a Loan Note Offer from the company.

Personal Details	
Policy Owner(s)	Geoffrey Jones & Lisa Jones as trustees of the
Date Of Birth	Elljess Investments Ltd Executive Pension
Home Address	Scheme
Home Postcode	Marchants Barn, Marchants Close,
Mobile Telephone Number	Hurstpierpoint, West Sussex
Home Telephone Number	BNX9VZ
E-mail Address	+447811444212
Passport Number	geoff.owenjones@btinternet.com
Occupation	
Scheme Details	
Scheme Name	Elljess Investments Ltd Executive Pension
Scheme Address	Scheme
Trustee Name	Pension Practitioner
	Geoffrey Jones & Lisa Jones

Investment Details	
Investment Amount	£38,000.00
Special Purpose Vehicle Number	DC80
Bank Name	Lloyds TSB Bank PLC
Address	3rd Floor Market Square House, Old Market
Beneficiary	Square, Nottingham, NG1 6FD
Special Purpose Vehicle Bank Account Number	BK Law – DC80 – 5 Years Loan Notes
Sort Code	46564960
Term of Loan Note	30-96-18
Interest Payments	5 Years
	10% per annum deferred plus an additional 10% bonus at the end of the term

I, the undersigned, hereby confirm that I wish to accept this Loan Note Offer and can confirm that I have read, fully understood and accept the Terms & Conditions detailed in the loan Note Instrument Documentation that has been provided to me.

Upon receipt of this completed Loan Note Offer form, together with the payment of my agreed investment amount £38,000.00 (and which needs to be declared as cleared funds) I understand that Dolphin Trust GmbH will then issue to me, via the vehicle of post, a Loan Note Certificate that carries:



DOLPHIN TRUST

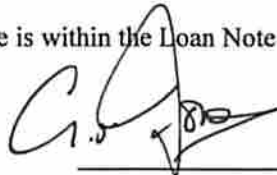
- a) Certificate Number
- b) A date of issuance
- c) A value of Loan expressed in pounds sterling
- d) 10% per annum deferred plus an additional 10% bonus at the end of the term

Note: A sample Loan Note Certificate is within the Loan Note Instrument as schedule 1.

Signed by Investor

Printed Name of Investor


Date Signed


G. Jones
27-11-15

Witness

Print Name

Date Signed



D. Hutchings
27-11-15

Signed Pension Provider

Date Signed

Chief Executive, Dolphin Trust GmbH

Date Signed


02 DEC 2015

Loan Notes Explained

If you are reading this document, you will have chosen to Invest into Dolphin Trust GmbH for 5 Years

Please read this document in association with our Information Memorandum and a document entitled Loan Note Instrument.

Based on the advice given to Dolphin Trust GmbH by our UK Lawyers (Pitmans Solicitors) we have adopted a specific method for taking in Loans. This is to ensure we comply with appropriate UK regulations.

Our method of taking in Loans is known as a Loan Note Instrument (LNI) mechanism. The LNI is a detailed legal document that explains how our Loan Notes work in finite detail. You will have read and accepted this document as part of the investment process. When using a Loan Note Instrument, the process dictates that we have to issue investors with a Loan Note Offer Letter.

The Loan Note Offer Letter details the basic terms of the offering from Dolphin Trust GmbH to you as the Investor. This Loan Note Offer Letter needs to be signed by you and returned to us. Once we have received the signed Loan Note Offer Letter and your investment money has been banked by our appointed German Lawyers (BK Law) you will receive a signed Loan Note Certificate in your welcome pack. It is important that you print this Loan Note Certificate off and keep it somewhere safe.

Dolphin Trust
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany



DOLPHIN TRUST

Certificate No: 15015

Date of Issue: 01-09-2015

Amount: £55,000.00

Dolphin Capital .80 Projekt GmbH & Co. KG

£55,000.00 10% FIXED RATE

SECURED LOAN NOTES 2017

Created and issued pursuant to a resolution of the board of directors of the Company passed on 01-09-2015.

THIS IS TO CERTIFY THAT Geoffrey and Lisa Jones as Trustees of Elljess Investments Ltd Executive Pension Scheme is the registered holder of **£55,000.00** of the £3500000 of 10% fixed rate per annum secured loan notes 2017 constituted by an instrument entered into by the Company on 04-05-2015. Such Notes are issued with the benefit of and subject to the provisions contained in the Instrument and the Conditions endorsed hereon.

The Notes are repayable in accordance with Condition 1.

1. Any change of address of the Noteholder(s) must be notified in writing signed by the Noteholder(s) to the Company at its registered office from time to time.
2. The Notes are not transferable in accordance with the terms of the Conditions and the Instrument.
3. Words and expressions defined in the Instrument shall bear the same meaning in this Certificate and in the Conditions endorsed hereon.
4. The Notes and any dispute or claim arising out of or in connection with any of them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by, and construed in accordance with, the law of England and Wales.
5. This Certificate has been executed as a deed and is delivered and takes effect on its date of issue stated at the beginning of it.

Executed as a deed by Dolphin Capital .80 Projekt GmbH & Co. KG acting by Cormac Smith.

Cormac Smith

Dolphin Trust
In Den Kolkwiesen 68
30851 Langenhagen
Hanover
Germany
mail: info@dolphin-trust.com

In den Kolkwiesen 68
30851 Langenhagen
Tel. 0511 / 676859 - 136
Fax 0511 / 676859 - 133

Gerichtsstand Hannover
Charles Smethurst
Handelsregister Abt. B Nr. 203123
Ust-Ident-Nr. DE 260541400



DOLPHIN TRUST

Certificate No: 15016

Date of Issue: 01-09-2015

Amount: £38,000.00

Dolphin Capital .80 Projekt GmbH & Co. KG

£38,000.00 10% FIXED RATE

SECURED LOAN NOTES 2020

Created and issued pursuant to a resolution of the board of directors of the Company passed on 01-09-2015.

THIS IS TO CERTIFY THAT Geoffrey and Lisa Jones as Trustees of Elljess Investments Ltd Executive Pension Scheme is the registered holder of **£38,000.00** of the £3800000 of 10% fixed rate per annum secured loan notes 2020 constituted by an instrument entered into by the Company on 01-06-2015. Such Notes are issued with the benefit of and subject to the provisions contained in the Instrument and the Conditions endorsed hereon.

The Notes are repayable in accordance with Condition 1.

1. Any change of address of the Noteholder(s) must be notified in writing signed by the Noteholder(s) to the Company at its registered office from time to time.
2. The Notes are not transferable in accordance with the terms of the Conditions and the Instrument.
3. Words and expressions defined in the Instrument shall bear the same meaning in this Certificate and in the Conditions endorsed hereon.
4. The Notes and any dispute or claim arising out of or in connection with any of them or their subject matter or formation (including non-contractual disputes or claims) shall be governed by, and construed in accordance with, the law of England and Wales.
5. This Certificate has been executed as a deed and is delivered and takes effect on its date of issue stated at the beginning of it.

Executed as a deed by Dolphin Capital .80 Projekt GmbH & Co. KG acting by Cormac Smith.

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Cormac Smith

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In Den Kolkwiesen 68
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Germany
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Gerichtstand Hannover
Charles Smethurst
Handelsregister Abt. B Nr. 203123
Ust-Ident-Nr. DE 260541400

Welcome to Dolphin Trust GmbH

Thank you for putting your confidence in Dolphin Trust GmbH to bring a new future to history. We're thrilled that you have chosen Dolphin Trust and are certain you will not be disappointed with your decision. This letter is confirmation from us that your funds have been received and applied as per your chosen terms. The Loan Note certificate accompanying this letter holds important legal information and outlines the terms under which you have provided us your funds. Please review this certificate and keep it in a safe place.

At Dolphin Trust our aim is to keep all clients up to date and as a new client, we would like for you to come to expect nothing but outstanding service from us. You can expect regular communication from us in the form of interest payment letters and annual statements and, if you so choose, you can also sign up to our regular newsletters to receive updates on our work and on the economy in Germany. Just email info@dolphinig.co.uk to be added to our mailing list.

We are leaders in Germany when it comes to the development and reconstruction of Listed Buildings and our team of experts ensure that we answer the call of the German property market by restoring historic buildings into sophisticated residential apartments. The funds you have provided us with will help to finance the purchase of these Listed Buildings and ensure our success continues.

If you would like more information on the work we do, please visit our website at www.dolphin-trust.com.

If you have any questions or queries, please do not hesitate to contact your Financial Advisor or we will happily answer your queries via phone on +353 21 452 0200 or email at info@dolphinig.co.uk.

I look forward to updating you on the positive growth and on-going success of Dolphin Trust in the year ahead.

Yours sincerely

Charles Smethurst,
Dolphin Trust CEO