

Receiving Scheme's Warranty to the Trustees of the American Express UK Pension Plan

Section 1: to be completed by the Receiving Scheme

Name of member: LISA JONES

National Insurance number NA3739203 <<Unique Identifier>> 55802

Amount of illustrative transfer payment: £ 551,092.77

We on behalf of the Receiving Scheme confirm:

The Receiving Scheme is an occupational pension scheme / personal pension arrangement / buy out policy / insured/deferred annuity contract / a 'qualifying recognised overseas pension scheme (QROPS)*(delete as applicable)

Full name of Receiving Scheme: _____

Contact name: _____

Contact address: _____

Contact policy/reference number:* _____

*(delete as applicable)

We on behalf of the Receiving Scheme, warrant to you that:

- The Receiving Scheme is registered for tax purposes under Chapter 2 of Part 4 of the Finance Act 2004 (unless the Receiving Scheme is a QROPS in which case it has been granted recognition by HMRC in accordance with section 169 of the Finance Act 2004).
- We are able and willing to accept the whole of the transfer payment.
- In accepting the transfer payment this constitutes a 'recognised transfer' and an 'authorised payment'.
- In accepting this transfer payment, the pension benefits to be provided by the Receiving Scheme to the transferring member (and any associated lump sum) will not be made payable any earlier than they would be if pension rule 1 in Section 165 of the Finance Act 2004 applied (that is, not earlier than the transferring member's 55th birthday, unless the ill-health condition was met immediately before the member became entitled to a pension under the pension scheme).
- The policy (for transfers to buy out policies only):
 - satisfies Section 19 of the Pension Schemes Act 1993
 - gives the insurer a duty to the individual or his dependants to pay the benefits to them
 - awards statutory indexation on all pensions in payment that require it
 - will not allow the holder to assign, surrender or commute the benefits except where the law allows it
 - will provide only benefits, which meet the statutory requirements for UK registered pension schemes

**Receiving Scheme's Warranty to the Trustees of the American Express
UK Pension Plan**

Section 1 continued

Signed for and on behalf of the Trustees/Provider of the Receiving Scheme:	
_____	Signature
_____	Capacity to sign
_____	Full name and Position
(BLOCK CAPITALS)	
_____	Name of the Receiving Scheme/Provider
_____	Date

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Section 3: to be completed by the Receiving Scheme if the transfer is to a contracted-in occupational pension scheme / a personal pension / a stakeholder scheme

The Receiving Scheme warrants to the Trustees of the Transferring Plan that this is a recognised transfer to an occupational pension scheme which is contracted-in / a personal pension / a stakeholder scheme *(please delete as appropriate)*

We, on behalf of the Receiving Scheme confirm:

- we are a scheme which is prevented from accepting GMP rights and/or Section 9(2B) rights despite amendments to The Contracting-Out (Transfer and Transfer Payment) Regulations 1996 (SI 1996/1642), effective from 6 April 2012*
- we are a scheme to which GMP rights and/or Section 9(2B) rights may be transferred in accordance with The Contracting-Out (Transfer and Transfer Payment) Regulations 1996 (SI 1996/1642)*
- in accepting GMP and/or Section 9(2B) rights, we will use the transfer payment (or relevant part of it) to provide equal benefits which may be in a different form and of a different amount to those which would have been payable by the Transferring Plan
- the transferring member has received ~~will receive~~ a statement from the Receiving Scheme showing the benefits to be awarded in respect of the transfer payment in order that the transferring member may accept that benefits may be in a different form and of a different amount to those which would be payment under the Transferring Plan and also that there is no statutory requirement on the Receiving Scheme to provide for survivor's benefits out of the transfer payment.
- in accepting this transfer payment, the pension benefits to be provided by the Receiving Scheme to the transferring member (and any associated lump sum) will not be made payable any earlier than they would be if pension rule 1 in Section 165 of the Finance Act 2004 applied (that is, not earlier than the transferring member's 55th birthday, unless the ill-health condition was met immediately before the member became entitled to a pension under the pension scheme)

(* Please delete as appropriate)

Signed for and on behalf of the Trustees/Provider of the Receiving Scheme:

_____	Signature
_____	Capacity to sign
_____	Full name and Position
(BLOCK CAPITALS)	Name of the Receiving Scheme/Provider
_____	Date

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Declaration of the Appointed Recipient(s) of the Transfer Payment

Transfer request in respect of LISA JONES (transferring member)

We require the following to be completed by the trustees/managers of the Receiving Scheme in respect of the transferring member.

1	Full name of the Receiving Scheme:	
2	Type of arrangement: Buy out/Insured/Personal pension/Annuity contract Non-Insured Qualifying recognised overseas pension scheme (QROPS)	Delete as appropriate Yes/No Yes/No Yes/No
3	Declaration of the Appointed Recipient(s) of the Transfer Value I/we hereby declare and understand that: <ul style="list-style-type: none">- the Receiving Scheme is registered in accordance with Chapter 2, Part 4 of the Finance Act 2004;- where I/we are stating that the scheme is a QROPS, the scheme has been granted this status in accordance with Section 169 of the Finance Act 2004 by HMRC;- the Transferring Plan may need to obtain confirmation of the Receiving Scheme's registered position from HMRC;- where the transfer taking place is to a buyout/insured/annuity contract arrangement the transfer payment must be made payable to the Life Office insuring the benefits in the Receiving Scheme. Under no circumstances will the payment be made to anyone other than the Life Office;- where the transfer is to a personal pension scheme underwritten by an Insurance Company then the transfer payment must be made to the Insurer. If no Insurance Company is involved, or the scheme is partly non-insured, the trustees/administrators of the personal pension scheme warrant to the Trustees of the Transferring Plan that the personal pension scheme provider is a financial institution meeting the requirements of Section 154(1) of the Finance Act 2004 and as such the transfer payment should be made payable to the scheme administrator for the pension provider;- where the transfer is to a trust-based UK registered pension scheme, the transfer payment will be made payable to the Trustees of that scheme and under no circumstances will payment be made to anyone else;- where the transfer is to a contract-based UK registered pension scheme, the transfer payment will be made payable to the Insurance Company providing that scheme and under no circumstances will payment be made to anyone else;- where the transfer taking place is to a QROPS the payment will be made payable to the Trustees/Managers of the receiving scheme, to an account in the scheme name, under no circumstances will the payment be made to anyone else.	

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Declaration of the Appointed Recipient(s) of the Transfer Payment continued

4	<p>The full name and address of the Trustees Managers/Insurance Company/Scheme Administrator to which the correspondence in respect of the transfer payment should be made:</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
5	<p>Signed (on behalf of Trustees/Manager/Scheme Administrator):</p> <p>_____ Date: _____</p> <p>Position of signatory (BLOCK CAPITALS): _____</p> <p>Thank you for completing this form. Please provide Receiving Scheme's Payment Instructions overleaf.</p>

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Receiving Scheme - Payment Instruction

Individual transfer request in respect of LISA JONES

(Member's full name)

In order that a transfer may be effected by telegraphic transfer, please provide the details of the Receiving Scheme's bank account:

Bank name:	
Bank address:	
Bank account name:	
Bank account number:	
Bank sort code:	
Reference to be quoted (if any):	
I confirm that although I am not a scheme trustee, I operate the bank account on behalf of the scheme trustees. (Delete if not applicable)	

Signed for or on behalf of the Provider/Trustees: _____
Name and Position (BLOCK CAPITALS): _____
Date: _____