



Pension Practitioner .Com
Daws House
33-35 Daws Lane
London
NW7 4SD

Royal London
PO Box 413, Royal London House, Wilmslow
SK9 0EN
Direct Dial 0370 850 1991
Direct Dial Fax 0131 524 8854
E-Mail CTeam3@royallondon.com
Web Site royallondon.com/pensions

Please Quote: NTH1/MM/B/2972538

30 August 2016

Dear Sirs

Group Personal Pension Plan

Receiving Pension Scheme Reference : NB881096C
Planholder name : Mr Geoffrey Jones
Plan number : 2972538

Payment of Transfer Value

The Transfer Value/Open Market Option Request Form for Mr Geoffrey Jones has now been completed.

We've recalculated the transfer value available under the above numbered plan based on the bid prices of the units on the day after we received all the documentation.

The total transfer value now payable under the above numbered plan is £61,939.55 .

The plan began on 1 January 2014 and is registered under Chapter 2 of Part 4 of the Finance Act 2004.

We've paid £61,939.55 into your account (account number 17957357, sort code 230580). Please allow 5 working days for this money to reach your account.

In addition we've enclosed a Transfer Value Information Form giving all relevant details of the terminating plan.

- This plan is an arrangement within The Royal London Personal Pension Scheme (No2) which is registered with HM Revenue & Customs under reference 00605400RD.
- The scheme administrator is Royal London.
- The Royal London scheme is an appropriate personal pension scheme with Appropriate Scheme Number A7001005K.

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If you need any further information or help with this matter, please contact us on the direct dial number at the top of this letter. Our consultants are available between 9am and 5pm, Monday to Friday.

Yours faithfully

Alan Budge