**Private & Confidential**

Cranfords

48 Chorley New Road

Bolton

BL1 4AP

12 December 2017

Dear Sirs

**Pension Transfer Account Number: N4057760D - R C Fillan**

Thank you for your letter of 27 October 2017. We can confirm that a direct credit payment of £37,220.63, which represents the transfer value for the above numbered policy has been sent to the requested bank account under reference N4057760D Fillan . Please allow 3 working days from the date of this letter for cleared funds to be credited to the account.

The actual transfer value of this plan is £10,412.69, however as at today the actuarial cash equivalent of the Guaranteed Minimum Pension (GMP) is £37,220.63. Therefore we have increased the policyholder's transfer value to the minimum amount of £37,220.63

The transfer value does not include any Guaranteed Minimum Pension or Former Protected Rights liability. All monies are in respect of Pension Fund monies.

Please note we have not paid tax-free cash to the policyholder.

The fund value at 5 April 2006 was £6,551.37 and the tax free cash at 5 April 2006 was £0.00, should this be required.

The service period applicable to the payment is 18 March 1985 to 31 March 1989.

This Pension Transfer Account is a Clerical Medical Section 32 Policy. This policy was formally approved by HM Revenue & Customs under Section 591(2)(g) & 431 (4)(d) & (e) of the Income and Corporation Taxes Act 1988 under reference number SF37/19/44.

No part of the payment relates to Bankruptcy, Pension Sharing or Earmarking Order.

We confirm that the payment does not represent a block transfer.

We regret it is not our current practice to complete questionnaires. We receive a large number of requests of this type and they are often in different formats. To simplify matters we have a standard format for providing the information for which we are most often asked. We are sorry if the information is not in the correct format you have requested but hope it will satisfy your requirements.

Please note the transfer/annuity value may differ to the original quotation due to market fluctuations.

If you have any queries or require any further information, please telephone us on **0345 6062266** (**+44 117 929 0290** if calling from outside the UK), fax us on **0345 6011761** or write to us at PO Box 28121, 15 Dalkeith Road, Edinburgh, EH16 9AS.

Yours faithfully



Jim Black

**Director of Pensions and Longstanding Customer Operations**

**Insurance Customer Delivery**